

EFFECTIVE DATE: August 27, 2016

TITLE 291 - NEBRASKA PUBLIC SERVICE COMMISSION

CHAPTER 8 - GRAIN WAREHOUSE RULES AND REGULATIONS

003.05A4 The name of the agent of the buyer.

003.05A5 The kind of grain delivered to the buyer.

003.05A6 The approximate quantity of grain delivered to the buyer.

003.05A7 The following warning shall be printed on the receipt in eight point type or larger:

"WARNING TO SELLER: You will have no recourse to the grain dealer's security posted with the Nebraska Public Service Commission (NPSC) unless you are a Nebraska producer and you: (1) demand payment from the grain dealer within fifteen (15) days after the date of the last shipment of any contract; (2) negotiate any negotiable instrument issued as payment for your grain by the grain dealer within fifteen (15) days after its issuance; and, (3) notify the NPSC, PO Box 94927, Lincoln, NE 68509-4927, within fifteen (15) days after an apparent loss. The grain dealer's security shall provide security for direct delivery grain until a post-direct delivery storage position is created for a period not to exceed fifteen (15) days after date of the last shipment of grain. Direct delivery of grain may affect the eligibility of the grain for participation in federal price support programs.

Nebraska Law defines a producer as the owner, tenant, or operator of land in this state who has an interest in and receives all or part of the proceeds from the sale of grain produced on that land."

003.05A8 All receipts, contracts, bills of lading or other written communications shall be pre-numbered and copies shall be maintained in numeric order.

003.05B Checks issued as payment for grain.

003.05C Contracts issued for grain purchases in Nebraska.

003.05D Retention: Each grain dealer shall, unless otherwise authorized by the Commission, maintain the