



Vistabeam Internet
1225 Sage Street
Gering, NE 69341

4/21/23

RE: Responses to Inquiry regarding Oshkosh Fiber Project

Vistabeam has been asked to provide more information regarding our Financial Status with regard to the Oshkosh Fiber Project application.

We do not have an audited 2022 financial statement and do not anticipate receiving one until June 2023, which will be past the April 24, 2023 deadline. I will do my best to respond to the questions about our financial statements. I am not a qualified CPA and my knowledge of the accounting methodology is somewhat limited in comparison.

Current Ratio

The "Line of Credit" for \$1,500,000 in our 2021 Balance Sheet under Current Assets was a short term loan that was used to acquire another company and was listed as a Line of Credit until SBA finished the paperwork on our loan. This has been moved to "NonCurrent Liabilities" for 2022. Removing that from our "Current Liabilities" makes for a substantial improvement in our Current ratio.

Debt to Equity Ratio

Deferred Grant Revenues are listed in the Liability section of the balance sheet. Our CPA put them in this section, however we have already met the grant terms and completed the projects so they do not count as liabilities for borrowing or financial management. Removing the Deferred Grant Revenues from our Liabilities makes a substantial improvement on our debt to equity ratio.

Management of Debt Obligations

The combination of removing Deferred Grant Revenues, conversion of the Line of Credit to a term note and continuing organic growth of our gross monthly revenue has improved our financial position. Our current lending is consolidated into one Nebraska-based bank and

vistabeam.com

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HEADQUARTERS:

1225 Sage Street
Gering, NE 69341

REGIONAL OFFICES:

304 South Main Street
Yuma, CO 80759

1208 Center Avenue
Mitchell, NE 69357

1839 Main Street
Torrington, WY 82240



Extraordinary Connections

we have a good relationship and additional borrowing capacity. We are current in all of our notes.

Let me know if you have any further questions.

Sincerely,

Matt Larsen
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vistabeam.com

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