

Attachment L

Match source documentation: A table detailing the confirmed matching fund commitments by source must be included. Documentation of the match source(s) should also be provided. This could include but is not limited to a signed contribution certification for community partner match, NUSF census block information (in Excel format), documentation regarding timeline for RDOF deployment, justification for the value of any in-kind contributions such as labor, equipment, and inventory on hand.

Applicant Response

Match Source	Match Amount
Nextlink Operating Cash Flows or Revolving Debt Financing (in-kind)	\$2,242,894.00
RDOF	\$246,877.40

The value of the in-kind contribution is based upon current and projected internal labor rates, contract rates for certain tower construction, current and projected equipment costs and the current value of inventory on hand that could potentially be used for tower construction, tower gear installations and customer installations. All of the estimated costs are included in the proposed budget included with Attachment H.

Nextlink anticipates using a combination of 1) RDOF funding and 2) operating cash flows or its revolving line of credit as its source of the in-kind match.

The project deployment timeline is for 100/100 speeds to be provided to the locations included in this application within two years. As such, the RDOF source match consists of the first two years of the ten years that the RDOF funding is distributed over. The remaining eight years of RDOF funding will be utilized to increase coverage in the area as well as to supplement or replace equipment in order to meet the RDOF speed obligations of 1000MB/500MB download/upload within the initial six years of the RDOF obligation. The grant award and in-kind match is needed to speed deployment of the 100/100 speeds to the locations in the application while the remaining RDOF funds are utilized to cover the area at higher speeds over the remaining four years of RDOF commitment.