

**NEBRASKA PUBLIC SERVICE COMMISSION
 COMPETITIVE NATURAL GAS PROVIDER (CNGP) APPLICATION
 Neb. Rev. Stat. § 66-1849(1)**

PURPOSE

The following form is for informational purposes only, and intended only to assist Applicants in the completion of their application. If any difference exists between this document and any law, regulation or case law, then such law, regulation or case law shall control.

The Nebraska Public Service Commission shall certify all competitive natural gas providers (CNGPs) and aggregators providing natural gas services to retail end-users, including high volume ratepayers, in Nebraska. See Neb. Rev. Stat. § 66-1849(1).

Applicants seeking a certificate as a CNGP or aggregator must reasonably demonstrate managerial, technical, and financial capability sufficient to obtain and deliver the services the Applicant proposes to offer. See Neb. Rev. Stat. § 66-1849(1). Filing requirements and the application process for a certificate to provide CNGP services are set forth in the Natural Gas and Pipeline Rules and Regulations at Neb. Admin. Code Title 291, Ch. 9 §§ 011.02.

The Natural Gas and Pipeline Rules and Regulations can be found at <http://www.psc.nebraska.gov/rules/rules.html> or by contacting the Commission.

Applicants seeking a certificate as a competitive natural gas provider or aggregator in Nebraska shall submit an original and eight (8) copies of the application to the Commission at the address below.

Executive Director
 Nebraska Public Service Commission
 300 The Atrium, 1200 N Street
 P.O. Box 94927

Lincoln, NE 68509-4927

Applicants should include a \$200 application fee.

The application fee is required to cover the administrative costs of accepting and processing a filing. In addition, each Applicant may be assessed additional costs and expenses reasonably attributable to the application consistent with Neb. Rev. Stat. § 66-1840.

Applicants **must notify** the Commission during the pendency of the certification request of any material change in the representations and commitments required by this subsection **within 14 days** of such change. Any new legal actions or formal complaints are considered material changes in the request. Once certified, CNGPs must notify the Commission of any material change in the representations and commitments required for certification within 14 days of such change.

Questions should be directed to the Natural Gas Department of the Nebraska Public Service Commission at (402) 471-3101.

LEGAL ENTITY REQUIREMENTS (011.02A)	
List the Legal Name Under Which the Applicant will Operate:	For Commission's use
Global Energy, LLC	
List the Applicant's State of Incorporation:	
New York	
Required Information (Check to Acknowledge Information is Attached to Form):	
<input checked="" type="checkbox"/> Description of the Business Structure of the Applicant.	
<input checked="" type="checkbox"/> Evidence of Authority to Do Business in Nebraska.	
<input checked="" type="checkbox"/> Certificates of Registration by the Nebraska Secretary of State for All Trade Names Under Which the Applicant Will Operate.	

COPY



REPORT ON THE PROGRESS OF THE WORK DURING THE YEAR 1900

The following table shows the progress of the work during the year 1900. The work has been carried out in accordance with the programme of work approved by the Council at its meeting on 15th December 1900. The work has been carried out in accordance with the programme of work approved by the Council at its meeting on 15th December 1900.

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APPLICANT'S PRINCIPAL OFFICER(S) CONTACT INFORMATION (11.02B)		
Officer #1 Name and Title:		
John Kim	President	
Officer #1 Address:		
5 Penn Plaza, 23rd Floor		
Officer #1 Phone Number:	Officer #1 Fax Number:	Officer #1 Email Address:
718-303-9630	718-408-4923	jkim@globalenergyllc.net
Officer #2 Name and Title:		
Officer #2 Address:		
Officer #2 Phone Number:	Officer #2 Fax Number:	Officer #2 Email Address:
Officer #3 Name and Title:		
Officer #3 Address:		
Officer #3 Phone Number:	Officer #3 Fax Number:	Officer #3 Email Address:
<input type="checkbox"/>	Check if a Supplemental List of Contact Information has been Attached, Noting Which Numbers at Which the CNGP Can Be Contacted 24 Hours Per Day.	

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AFFILIATE INFORMATION (011.02C)



List the Name(s) and Address(es) of Applicant's Affiliate(s) Engaged in the Provisions of Competitive Natural Gas Service in Nebraska:

List the Name(s) and Address(es) of the Applicant's Affiliate(s) Engaged in the Provision of Competitive Natural Gas Services in Any Other State, Noting Which States:

N/A, Global Energy, LLC does not have any affiliates engaged in the Provisions of Competitive Natural Gas Service in Nebraska

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APPLICANT/AFFILIATE LEGAL AND COMPLAINT INFORMATION (011.02D)

If Applicant has had Legal Action or a Formal Complaint(s) Pertaining to the Provisions of Competitive Natural Gas Service Filed Against the Applicant or its Affiliates at a Public Utility Regulatory Body Other than the Nebraska Public Service Commission that were Pending in the 12 Months Prior to this Request for Certificate, List the Title of Such Action(s) or Complaint(s), the Number(s) of Applicable Proceeding(s), and the Citation to the Website(s) where the Text of the Order(s) Can be Found:

N/A

Check if a Copy of the Final Order(s) is Attached, in Lieu of Website Citation(s).

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APPLICANT/AFFILIATE CERTIFICATION SUSPENSION INFORMATION (011.02E)

List the State(s) and Jurisdiction(s) in which a License(s) or Certificate(s) was Suspended, Revoked, or Denied, with Identification of Title(s) and Number(s) of Applicable Proceedings or the Citation(s) to the Website(s) where the Text of the Orders can be Found:

N/A

List the State(s) and Jurisdiction(s) in which the Applicant or an Affiliate has Voluntarily Withdrawn from Providing Service due to financial or operational reasons.

N/A

Global Energy, L.L.C.

BALANCE SHEET

As of December 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	0.00
Citibank	0.00
TD Bank	94,415.37
Total Bank Accounts	\$94,415.37
Accounts Receivable	
Accounts Receivable	7,996.14
Accounts Receivable - Metered	489,348.23
Accounts Receivable - Unmetered	283,338.94
Total Accounts Receivable	\$780,683.31
Other Current Assets	
Loan Receivable	6,632.24
Organization Costs	0.00
Prepaid Commissions	0.00
Prepaid Expenses	0.00
Undeposited Funds	7,300.00
Total Other Current Assets	\$13,932.24
Total Current Assets	\$889,030.92
Other Assets	
Deposits - NYISO	0.00
Security Deposit - 98-20 METROPOLITAN AVENUE	1,194.58
Security Deposit - ConEd Duel Billing	3,104.89
Security Deposit - Penn Plaza	6,916.00
Security Deposit - PSEG	50,000.00
Sherwood Security Deposit	500.00
Total Other Assets	\$61,715.47
TOTAL ASSETS	\$950,746.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,983.42
Total Accounts Payable	\$9,983.42
Credit Cards	
Chase Ink Credit Card	-3,184.75
Total Credit Cards	\$-3,184.75
Other Current Liabilities	
Accrued Expenses	7,976.67
Accrued Gas Cash Out	124,291.47
Benefit Withholding	7,439.54

	TOTAL
Deferred Commission Income	0.00
Direct Deposit Payable	0.00
Disability Withholding	0.00
Due to Big Apple Energy	37,159.46
Due to ConEd	121,775.11
GRT Payable	3,474.69
Loan Payable - RW	400,000.00
Payroll Liabilities	
Federal Taxes (941/944)	2,544.70
Federal Unemployment (940)	35.80
NY MCTMT Employer Tax	0.00
NYS Employment Taxes	670.18
NYS Income Tax	481.65
Total Payroll Liabilities	3,732.33
Sales Tax Payable	62,290.41
Total Other Current Liabilities	\$768,139.68
Total Current Liabilities	\$774,938.35
Long-Term Liabilities	
Shareholder Notes Payable-JK	200,000.00
Total Long-Term Liabilities	\$200,000.00
Total Liabilities	\$974,938.35
Equity	
Equity	
Alex Weiss Distribution	-439,250.00
Alex Weiss Equity	20,000.00
John Kim Distributions	-375,000.00
Joshua Rand Distribution	0.00
Total Equity	-794,250.00
Opening Bal Equity	0.00
Retained Earnings	767,880.41
Net Income	2,177.63
Total Equity	\$ -24,191.96
TOTAL LIABILITIES AND EQUITY	\$950,746.39

Global Energy, L.L.C.

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Commission Income	758,608.32
Current month Unbilled - Electricity	13,719.03
Current month Unbilled - Gas	-873.84
Metered - Electricity	147,859.82
Metered - Gas	5,146,502.04
Total Income	\$6,065,815.37
Cost of Goods Sold	
Cost of Goods Sold	
Billing Adjustment	1,538.95
Green Product Cost	100.72
Hedge/Swap Surplus/Deficit	-91,321.42
Supplies & Materials - COGS	2,185.92
Total Hedge/Swap Surplus/Deficit	-89,135.50
Total Cost of Goods Sold	-87,495.83
Electricity - ESCO	1,418.15
Ancillaries Cost	6,789.36
Capacity Charges	31,969.23
Electric Hedges	4,193.11
Energy Cost Adjustments from Prior Months (V2,V3)	-60,560.85
NYISO Purchased Energy	96,810.32
Scheduling Fee	624.25
Supply Agreement Fee	5,368.55
ZEC Obligation	5,880.06
Total Electricity - ESCO	92,492.18
Gas - ESCO	3,980,461.04
Gas Cost - Prior Months	-13,410.32
Total Gas - ESCO	3,967,050.72
Gas - Swing Charge	0.00
Gas Imbalance - ConED	236,705.30
Gas Imbalance - True Up	161,048.83
Gas Storage and Peaking Cost - ConEd	70,599.75
Scheduling Fee	115,463.86
Utilities - POR Fees	136,844.72
Total Cost of Goods Sold	\$4,692,709.53
GROSS PROFIT	\$1,373,105.84
Expenses	
Advertising	705.60
Auto	8,400.00
Bank Charges	655.00
Commissions	5,137.45
Agency	276,637.27
Commissions - Meiyou Marketing	9,568.12

	TOTAL
Electric	2,566.94
Gas	254,600.09
Total Commissions	548,509.87
Consulting	850.00
Employee Benefits	60,770.35
Extraordinary Expense	32,615.00
GRT Tax	-87.48
Guaranteed Pay - John Kim	166,614.34
Insurance	3,911.32
Late Fees	-187.12
Legal Fees	2,500.00
Licenses, Fees & Permits	25,632.06
Life Insurance	1,200.00
Marketing	9,142.83
Hosting Services	670.52
Total Marketing	9,813.35
Meals and Entertainment	1,219.02
Miscellaneous	9,644.02
NYC Business Tax	12,014.23
Office Supplies & Equipment	13,608.01
Software	27,830.26
Total Office Supplies & Equipment	41,438.27
Parking Fees	82.35
Payroll Expenses	1,331.00
Taxes	28,674.90
Wages	302,594.90
Total Payroll Expenses	332,600.80
Payroll Processing	189.00
Penalties	137.12
Professional Fees	-4,311.00
Rent	41,053.32
Selling Expenses	7,803.17
T&E Expenses	2,175.06
Air Travel	1,269.00
Auto Mileage	657.80
Hotel	3,695.30
Local Travel	1,353.56
Travel Meals	1,890.49
Total T&E Expenses	11,041.21
Telephone	4,355.32
Uncategorized Expense	0.00
Total Expenses	\$1,319,169.12
NET OPERATING INCOME	\$53,936.72
Other Expenses	
Interest Expense	48,759.09
Taxes	3,000.00
Total Other Expenses	\$51,759.09
NET OTHER INCOME	\$ -51,759.09

	TOTAL
NET INCOME	\$2,177.63

Global Energy, LLC

Business Structure

Global Energy, LLC is a limited liability company that does not have any affiliates, subsidiaries, or other associated entities. Global Energy, LLC operates independently and is privately owned.

Global Energy, LLC

Experience & Plans

Global Energy, LLC will take the time to understand the business plans, billing requirements, energy cost history and pain points for prospective customers and then match them with corresponding energy suppliers that can meet their needs. Global Energy will collect bids on the customer's behalf, and present pricing strategies to customers along with advice on expected market changes and operating expense impacts over time.

Global Energy, LLC will maintain a toll-free phone number, as well as email and fax support for customer inquiries and complaints. Global will assign specific account representatives for each customer who are personally responsible for the maintenance of those accounts and for dealing with any and all issues customers may have.

Global Energy, LLC dba Global Energy Electric & Gas

Key Technical Personnel

John Kim

President

(718) 303-9630

jkim@globalenergyllc.net

Since taking over as President of Global Energy in 2010, John has grown Global's customer base from 17 to the over 4,000 it proudly represents today. John's uncompromising commitment to the principles of honesty, transparency, and customer value form the foundation of Global Energy's business model. The outstanding reputation that Global Energy enjoys can largely be derived from this ethical foundation John has mandated.

As president, John oversees all aspects of Global Energy's growth, team, and customer experience. John makes sure that all initiatives are being orchestrated in harmony and with the proper commitment to the overarching principles to ensure long term satisfaction for customers, employees, and shareholders alike.

Previously, John operated his own family business in the laundromat industry. His experience with energy suppliers as a customer allowed him to recognize the gaps in customer service and lack of sound business ethics that are too often the norm in the energy industry. Together with his partner, Alex Weiss, John set out to improve the energy purchasing experience of hard working business owners of all shapes and sizes.

Michael Stevens

Vice President

(716) 926-8269

mstevens@globalenergyllc.net

Joining the Global Energy team in December 2016, Mike has been an invaluable asset in Global's ability to service even the biggest and most demanding of clientele. As Director of Operations, Mike acts as the "brains" of the operation, developing a knowledge base and toolset that allows Global to leverage every aspect of a customer's energy load to produce the most favorable cost reduction strategy. Mike works directly with customers, sales agents, and affiliates in order to craft the most creative and effective energy strategies.

With almost 15 years of direct supply experience, Mike is often described as Global Energy's "secret weapon." Mike's background allows Global Energy a level of technical competence and strategic ability that is unparalleled in the industry. Mike understands the nuts and bolts of energy from a supplier's perspective, allowing Global to interface with its own suppliers on a much more nuanced level and to approach each sale with a level of care and technicality that would be impossible otherwise.

Alex Riemer

Director of Business Development & Sustainability

(718) 303-9617

ariemer@globalenergyllc.net

Since coming on board in July 2015, Alex has spearheaded a variety of growth initiatives that have kept Global's products, offers, and customer experience at the forefront of the energy industry. Alex actively manages a network of sales agents and independent brokers, sells directly to commercial and industrial accounts, and constantly improves back-end support systems to increase growth efficiency and customer satisfaction. As Director of Sustainability, Alex has created low-cost green options that help meet customer goals in renewable energy and environmental stewardship.

With a background in solar energy sales operations, Alex has been able to use his experience to craft operational structures that improve efficiency and keep overhead costs to a minimum, allowing Global to pass on savings to customers and provide industry-leading customer service. More directly, Alex has been able to leverage his experience and knowledge in the solar energy space to create a solar energy consulting product that simplifies the solar purchasing and installation process for commercial customers.

Philosophically, Alex believes in the "Global Energy model" of business ethics; that every decision should be based on honesty, transparency, and customer value. It's his belief that this is the true driver behind long-term growth and sustainability. Plus, life is too short to not thoroughly enjoy the professional relationships being developed every day.

APPLICATION FOR CERTIFICATE OF AUTHORITY FOREIGN LIMITED LIABILITY COMPANY

Submit in Duplicate

John A. Gale, Secretary of State
P.O. Box 94608
Lincoln, NE 68509
(402) 471-4079
<http://www.sos.ne.gov>

An original certificate of existence from the appropriate authority in the jurisdiction or state under whose laws the limited liability company was organized must be filed with this document.
NOTE: A certified copy of the company's certificate of organization may not be filed in lieu of a certificate of existence.

Name of Limited Liability Company Global Energy, LLC

Alternate Name _____
(complete only if actual name is unavailable for use or does not comply with Nebraska law)

Name and address of registered agent in Nebraska:

Registered Agent Name: InCorp Services, Inc.

Registered Agent Address:

<u>5601 S 59TH ST, STE C</u>	<u>Lincoln</u>	<u>NE</u>	<u>68516-2340</u>
Street and Mailing Address	City	State	Zip

Address of Principal Office:

<u>5 Penn Plaza, 23rd Floor</u>	<u>New York</u>	<u>NY</u>	<u>10001</u>
Street and Mailing Address	City	State	Zip

If required by state or jurisdiction of organization, office maintained in that jurisdiction;

<u>5 Penn Plaza, 23rd Floor</u>	<u>New York</u>	<u>NY</u>	<u>10001</u>
Street and Mailing Address	City	State	Zip

Organized under the laws of the State or Jurisdiction of New York

Nature of the Business, purposes to be conducted or promoted in this state or professional services being rendered:

~~Electricity and natural gas purchasing and budgetary advising~~

Effective date if other than the date filed _____


Signature of Authorized Representative

John Kim
Printed name of Authorized Representative

FILING FEE: \$120.00

Revised 02/02/2018

Neb. Rev. Stat. §21-156

**State of New York
Department of State } ss:**

I hereby certify, that GLOBAL ENERGY, LLC a NEW YORK Limited Liability Company filed Articles of Organization pursuant to the Limited Liability Company Law on 05/17/2004, and that the Limited Liability Company is existing so far as shown by the records of the Department.



*WITNESS my hand and the official seal
of the Department of State at the City of
Albany, this 21st day of March two
thousand and eighteen.*

A handwritten signature in black ink, appearing to read "Brendan W. Fitzgerald", is written over a horizontal line.

*Brendan W. Fitzgerald
Executive Deputy Secretary of State*

STATE OF NEBRASKA

United States of America, } ss.
State of Nebraska }
}

Secretary of State
State Capitol
Lincoln, Nebraska

I, John A. Gale, Secretary of State of the
State of Nebraska, do hereby certify that

GLOBAL ENERGY, LLC

**a New York limited liability company, filed an Application for Certificate of
Authority in this office on March 30, 2018 and is hereby authorized
to transact business in the state of Nebraska as of the date of this certificate.**

In Testimony Whereof,



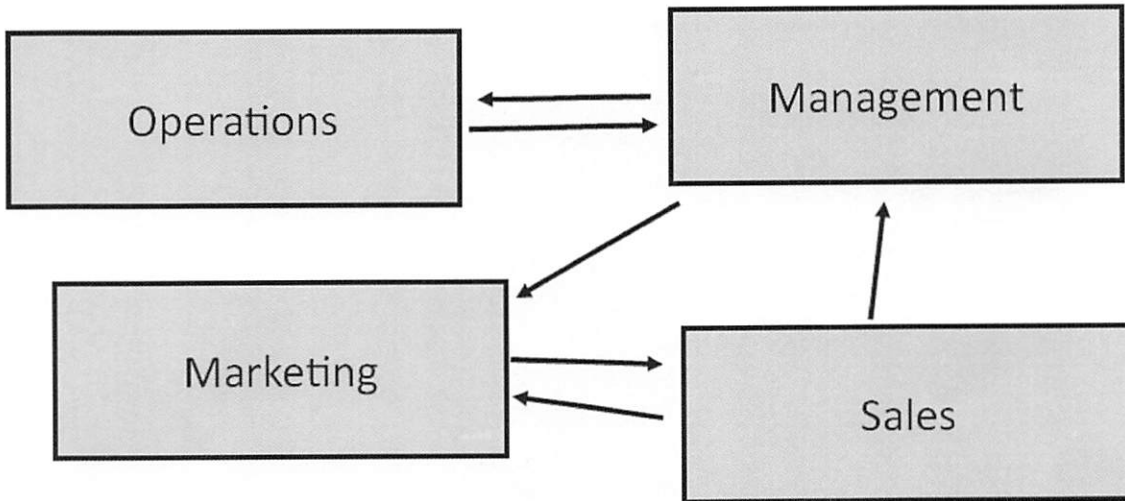
I have hereunto set my hand and
affixed the Great Seal of the
State of Nebraska on this date of
March 30, 2018

A handwritten signature in black ink that reads "John A. Gale". The signature is written in a cursive style with a long horizontal stroke at the end.

Secretary of State

Global Energy, LLC

Operational Flow Chart



Global Energy LLC
Members Equity Statement
as of December 31st 2017

Alex Weiss (50% Ownership Interest)	Amount	John Kim (50% Ownership Interest)	
Opening Capital Contribution - Jan 1st 2017	\$ 1,749,990.00	Opening Capital Contribution - Jan 1st 2017	\$ 200,000.00
Capital Contribution - Jan to Dec 2017	\$ -	Capital Contribution - Jan to Dec 2017	\$ -
Net Profit (loss) for 2017	\$ (17,597.00)	Net Profit (loss) for 2017	\$ (17,597.00)
<i>less</i> Capital Withdrawal - Jan to Dec 2017	\$ (125,000.00)	<i>less</i> Capital Withdrawal - Jan to Dec 2017	\$ (125,000.00)
Member's Equity as of 12/31/2017	\$ 1,607,393.00	Member's Equity as of 12/31/2017	\$ 57,403.00

Stovall, Steve

From: John Kim <jkim@globalenergyllc.net>
Sent: Tuesday, May 15, 2018 9:49 AM
To: Stovall, Steve
Subject: Re: Questions on Application With Nebraska for CNGP
Attachments: Global Members Equity Statement - 2017.pdf

Hi Steve,

Sorry for the delay. Please let us know if you need any further clarification.

2. Is there a debt structure for this entity, or any Bond Rating? The debt structure is currently from member Alex Weiss and John Kim.

Notes:

Alex Weiss \$200,000 @ 10% interest only through the term of the loan which expires July 2024 and a balloon payment at the end.

John Kim \$200,000 @ 10% interest only through the term of the loan which expires July 2024 and a balloon payment at the end.

Alex Weiss \$100,000 @ 6% interest only through the term of the loan which expires July 2018 and a balloon payment at the end.

Alex Weiss \$100,000 @ 4% interest only through the term of the loan which expires May 2019 and a balloon payment at the end.

3. Is this a Subchapter S Corporation? No.

4. What is the nature of the \$400,000 loan payable to RW? These are the loans due to Alex which are stated above.

Best Regards,

John Kim
President
Phone: (718) 303-9630
Fax: (718) 408-4923
jkim@globalenergyllc.net
www.globalenergyllc.net
5 Penn Plaza 23 Floor
New York, NY 10001



On Thu, May 3, 2018 at 10:05 AM, Stovall, Steve <steve.stovall@nebraska.gov> wrote:

Mr. Kim I have some questions on your request for Competitive Natural Gas Provider, Application NG-0096:

1. Could you provide a 'Statement of Shareholder's Equity' for year end 2017;
2. Is there a debt structure for this entity, or any Bond Rating?
3. Is this a Subchapter S Corporation?
4. What is the nature of the \$400,000 loan payable to RW?

Thank you.

Steve Stovall

Accountant – Communications Department

Nebraska Public Service Commission

300 The Atrium

1200 N Street

Lincoln, NE 68508

402-471-0225

402-471-0254 (fax)

Steve.stovall@nebraska.gov