



February 22, 2023

Midstates Data Transport has been an exclusive banking customer of Elkhorn Valley Bank since inception over 8 years ago. Over the years the business has performed well as they have grown and expanded their fiber and broadband network throughout northeast Nebraska. We currently provide operating accounts, lines of credit and term loans supporting each year of broadband construction.

In addition to our relationship with Midstates, the shareholders would be considered fiscally responsible and stable. We have great confidence in our dealings with the company.

We expect Midstates and their management team to continue to grow and excel into the future. We are honored to be their lender of choice in these endeavors.

Please contact me with any questions.

All the best,

*Lance Marshall*

Lance Marshall  
Executive Vice President

[www.elkhornvalleybank.com](http://www.elkhornvalleybank.com)

Norfolk | Pierce | Wayne | Albion - Loan Production Office

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