

**Income Statement**

Year	1	2	3	4	5	6	7	8	9	10	11
Subscribers	18	18	18	18	18	18	18	18	18	18	18
<b>Estimated Revenue</b>											
Broadband Revenue	\$ 6,787	\$ 12,348	\$ 13,488	\$ 13,488	\$ 13,488	\$ 13,488	\$ 14,172	\$ 14,172	\$ 14,172	\$ 14,172	\$ 14,172
Voice Revenue	\$ 450	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900
Other Revenue	\$ 1,030	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680	\$ 1,680
<b>Total Revenue</b>	<b>\$ 8,267</b>	<b>\$ 14,928</b>	<b>\$ 16,068</b>	<b>\$ 16,068</b>	<b>\$ 16,068</b>	<b>\$ 16,068</b>	<b>\$ 16,752</b>	<b>\$ 16,752</b>	<b>\$ 16,752</b>	<b>\$ 16,752</b>	<b>\$ 16,752</b>
<b>Estimated Expenses</b>											
Direct Expenses	\$ 2,894	\$ 3,305	\$ 3,372	\$ 3,442	\$ 3,514	\$ 3,587	\$ 3,663	\$ 3,741	\$ 3,822	\$ 3,905	\$ 3,990
General & Admin Expense	\$ 3,602	\$ 3,282	\$ 3,167	\$ 3,051	\$ 2,936	\$ 2,829	\$ 2,731	\$ 2,633	\$ 2,535	\$ 2,437	\$ 2,244
<b>Total Expenses</b>	<b>\$ 6,496</b>	<b>\$ 6,587</b>	<b>\$ 6,539</b>	<b>\$ 6,493</b>	<b>\$ 6,450</b>	<b>\$ 6,416</b>	<b>\$ 6,394</b>	<b>\$ 6,374</b>	<b>\$ 6,357</b>	<b>\$ 6,342</b>	<b>\$ 6,234</b>
<b>Net Income</b>	<b>\$ 1,771</b>	<b>\$ 8,341</b>	<b>\$ 9,529</b>	<b>\$ 9,575</b>	<b>\$ 9,618</b>	<b>\$ 9,652</b>	<b>\$ 10,358</b>	<b>\$ 10,378</b>	<b>\$ 10,395</b>	<b>\$ 10,410</b>	<b>\$ 10,518</b>

**Cash Flow Statement**

<b>Cash Flows from Operations:</b>											
Net income	\$ 1,771	\$ 8,341	\$ 9,529	\$ 9,575	\$ 9,618	\$ 9,652	\$ 10,358	\$ 10,378	\$ 10,395	\$ 10,410	\$ 10,518
Cash flows from Operations	\$ 1,771	\$ 8,341	\$ 9,529	\$ 9,575	\$ 9,618	\$ 9,652	\$ 10,358	\$ 10,378	\$ 10,395	\$ 10,410	\$ 10,518
<b>Cap Ex &amp; Cash Flow Summary</b>											
Construction costs	\$ (503,257)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75% Grant match	\$ 377,443										
<b>Total Cap Ex</b>	<b>\$ (125,814)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Increase (Decrease) in Cash</b>	<b>\$ (124,043)</b>	<b>\$ 8,341</b>	<b>\$ 9,529</b>	<b>\$ 9,575</b>	<b>\$ 9,618</b>	<b>\$ 9,652</b>	<b>\$ 10,358</b>	<b>\$ 10,378</b>	<b>\$ 10,395</b>	<b>\$ 10,410</b>	<b>\$ 10,518</b>
<b>Cash, beginning</b>	<b>\$ -</b>	<b>\$ (124,043)</b>	<b>\$ (115,702)</b>	<b>\$ (106,173)</b>	<b>\$ (96,598)</b>	<b>\$ (86,980)</b>	<b>\$ (77,328)</b>	<b>\$ (66,970)</b>	<b>\$ (56,592)</b>	<b>\$ (46,197)</b>	<b>\$ (35,787)</b>
<b>Cash, ending</b>	<b>\$ (124,043)</b>	<b>\$ (115,702)</b>	<b>\$ (106,173)</b>	<b>\$ (96,598)</b>	<b>\$ (86,980)</b>	<b>\$ (77,328)</b>	<b>\$ (66,970)</b>	<b>\$ (56,592)</b>	<b>\$ (46,197)</b>	<b>\$ (35,787)</b>	<b>\$ (25,269)</b>