CenturyLink QC

Valley NBBD Grant Application

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| **Matching Expenses** | **Matching Amount** | **CenturyLink QC Funding Commitment date** |
| Contracted professional services-estimated | $ 7,500 | Upon grant approval |
| Employee professional services-estimated[[1]](#footnote-1) | $ 13,000 | Upon grant approval |
| Electronic Components – estimated | $ 0 | Upon grant approval |
| Construction costs – estimated | $ 55,000 | Upon grant approval |
| Total Match Funding | $ 75,500 |  |

CenturyLink QC will fund its portion of the grant from internal working capital, as part of the Lumen $3 billion in annual capital expenditures. The total grant match amounts to less than .1% of the company’s annual capital expenditures. Lumen routinely completes grants much larger than this project without special accounts.

Lumen is one of the largest corporations in the United States and has committed to Wall Street that it will spend more than $3 billion in capital expenditures during 2022 and plans to continue that level of spending in future years as it expands its fiber-to-the-premise network from 2.8 million locations to more than 12 million over the next few years. CenturyLink QC employs engineers and construction managers that develop, construct and manage completion of broadband projects in Nebraska, and installation and repair technicians that respond to customer requests in Nebraska. The expenses charged to these projects will represent the allowable portion of these employee costs. Contracted professional expenses will be separated by project and will represent the charges for this project only. Capital expenditures for Electronic Components and Construction will be separated by project and will be specifically used on this grant project.

1. The Company match portion includes the full non-deductible portion of Employee Salary costs. [↑](#footnote-ref-1)