Qwest Corporation d/b/a CenturyLink QC

Valley NBBD Grant Application

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| **Matching Expenses** | **Matching Amount** | **Total Project Amount** | **CenturyLink QC Funding Commitment date** |
| Contracted professional services-estimated | $ 7,500 | $ 30,000 | 12/6/2022 |
| Employee professional services-estimated | $ 10,000 | $ 40,000 | 12/6/2022 |
| Electronic Components – estimated | $ 0 | $ 0 | 12/6/2022 |
| Construction costs – estimated | $ 54,000 | $ 216,000 | 12/6/2022 |
| Total Match Funding | $ 71,500 | $ 286,000 |  |

CenturyLink QC plans to use internal operating funds as payment for all project costs and equipment necessary and will record the costs in accordance with general accounting principles.  Neither CenturyLink QC, nor its parent company Lumen Technologies (Lumen) will need to borrow for this project as it is less than 0.1% of Lumen’s annual capital expenditures. Lumen routinely completes projects much larger than this without special accounts or debt funding. Lumen is one of the largest corporations in the United States and has committed to Wall Street that it will spend more than $3 billion in capital expenditures during 2022 and plans to continue that level of spending in future years as it expands its fiber-to-the-premise network from 2.8 million locations to more than 12 million locations over the next few years. CenturyLink QC employs engineers and construction managers that develop, construct and manage completion of broadband projects in Nebraska, and installation and repair technicians that respond to customer requests in Nebraska.

Related to project reimbursements from the Governor’s Broadband Fund, CenturyLink QC will provide electronic invoices for all project equipment purchases made by CenturyLink QC.  For CenturyLink QC employees engaged in project planning, design, engineering, construction management and construction efforts, CenturyLink QC will provide hours spent for each type of expense and will identify and exclude any disallowable costs.  For independent contractors hired for project engineering, permit negotiations/payments and network construction, CenturyLink QC will pay these contractors’ invoices, and will provide the contractor invoices for reimbursement purposes.  As part of the reimbursement request, CenturyLink QC can provide a comparison of costs for this project compared to a Nebraska Universal Service Fund project or an internally funded project.