Qwest Corporation d/b/a CenturyLink QC

Emmet NBBP/CPF Grant Application

**CenturyLink additional financial data:**

Clarification of current ratio:



Current ratio based on current assets including "assets held for sale" are above 1 for years 2021 and 2022. This reflects ILEC sales to Brightspeed of 20 states and sale of Latin America operations to Stonepeak. Both transactions closed in 2022. These transactions were estimated in the year ending 2021. 2022 "assets held for sale" includes an estimate of the pending sale of European Operations to Colt Technology Services. Additionally, Lumen has suspended its dividend beginning in 2023 which equates to approximately $1B.

Lumen has received an unqualified audit opinion for all years represented in the table above.

See page 159 of Lumen proxy 2023 via link below for additional statements about liquidity.

<https://s24.q4cdn.com/287068338/files/doc_financials/2023/ar/413614-1-_19_Lumen_NPS-AR-Combo_WR_R1.pdf>

Lumen’s 10K filings can be found here:

<https://ir.lumen.com/financials/sec-filings/default.aspx>