

**CAMBRIDGE TELEPHONE CO_BARTLEY_NORTH_ATTACHMENT_G2
REVISED BUSINESS PLAN - FINANCIAL ANALYSIS**

	<i>Start Year</i>									
CTC Bartley North	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Subscribers	20	30	30	30	30	30	30	30	30	30
Est Market Rate	61%	91%	91%	91%	91%	91%	91%	91%	91%	91%
Estimated Revenue										
Broadband Revenue	\$ 3,250	\$ 22,425	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400
Voice Revenue	\$ 250	\$ 1,725	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Other Revenue	\$ 163	\$ 1,121	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170
Total Revenue	\$ 3,663	\$ 25,271	\$ 26,370	\$ 26,370	\$ 26,370	\$ 26,370	\$ 26,370	\$ 26,370	\$ 26,370	\$ 26,370
Estimated Expenses										
Network Operating Expense	\$ 150	\$ 1,035	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080
Labor Allocation	\$ 73	\$ 505	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527
SG&A	\$ 25	\$ 173	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180
Total Expenses	\$ 248	\$ 1,713	\$ 1,787	\$ 1,787	\$ 1,787	\$ 1,787	\$ 1,787	\$ 1,787	\$ 1,787	\$ 1,787
Operating Income	\$ 3,414	\$ 23,558	\$ 24,583	\$ 24,583	\$ 24,583	\$ 24,583	\$ 24,583	\$ 24,583	\$ 24,583	\$ 24,583
Other Expense										
Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ 10,938	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 17,188
Total Other Expense	\$ 10,938	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 32,813	\$ 17,188
Net Income	\$ (7,523)	\$ (9,254)	\$ (8,230)	\$ (8,230)	\$ (8,230)	\$ (8,230)	\$ (8,230)	\$ (8,230)	\$ (8,230)	\$ 7,395