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March 30, 2023

Thomas Golden, Executive Director Nebraska Public Service Commission 1200 N Street, 300 Atrium Lincoln, NE 68508

Dear Mr. Golden:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Thirty-Nineth Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment for each of Black Hills Energy's Rate Areas One, Two, and Three.

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after April 1, 2023. The attached Schedule A reflects spot market and gas purchase costs effective April 1, 2023.

This filing does not address incremental extraordinary gas supply related to the unique and extreme weather event experienced by Black Hills Energy during February 2021. In addition to the GCA rate and consistent with the Commission's order in Docket No. NG-111.1, Black Hills Energy implemented a separate recovery rate for these costs beginning in July 2021.

The total impact on the Gas Cost Adjustment is as follows:

Incr/(Decr) <u>\$/Therm</u>

Rate Areas One, Two, and Three

\$ (0.10499)

If you have any questions, please feel free to contact me.

Respectfully submitted,

/s/ Nancy A Vernon Nancy A Vernon Enclosures

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3 PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective March April 1, 2023 through March April 310, 2023:

	(a)	(b)	(C)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0. 69911<u>59412</u>	\$0.02638	\$0.00000	\$0. 72549<u>62050</u>
RATE AREA TWO	\$0. 69911<u>59412</u>	\$0.02638	\$0.00000	\$0. 72549<u>62050</u>
RATE AREA THREE	\$0. 69911<u>59412</u>	\$0.02638	\$0.00000	\$0. 72549<u>62050</u>

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As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective April 1, 2023 through April 30, 2023:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0.59412	\$0.02638	\$0.00000	\$0.62050
RATE AREA TWO	\$0.59412	\$0.02638	\$0.00000	\$0.62050
RATE AREA THREE	\$0.59412	\$0.02638	\$0.00000	\$0.62050