



**CAPEX SUMMARY**

Category	Description	Units	Tower cost	Towers	Ext. Cost	Per tower	Grant Amount
EML	Backhaul upgrade	Cost per tower	\$ 5,237.74	25.00	\$ 130,943.50	\$ 5,237.74	\$ 52,377.40
EML	AP upgrade	Cost per tower	\$ 40,119.42	25.00	\$ 1,002,985.50	\$ 40,119.42	\$ 401,194.20
EML	Materials upgrade	Cost per tower	\$ 4,673.37	25.00	\$ 116,834.30	\$ 4,673.37	\$ 46,733.72
EML	Cabinets upgrade	Cost per tower	\$ 7,546.02	25.00	\$ 188,650.61	\$ 7,546.02	\$ 75,460.24
EML	Labor upgrade	Cost per tower	\$ 11,436.16	25.00	\$ 285,903.91	\$ 11,436.16	\$ 114,361.56
<b>Total EML</b>				<b>25.00</b>	<b>\$ 1,725,317.82</b>	<b>\$ 69,012.71</b>	<b>\$ 690,127.13</b>
<b>Total capex excluding install</b>					<b>\$ 1,725,317.82</b>	<b>\$ 69,012.71</b>	<b>\$ 690,127.13</b>
Customer Premise Equipment		Per take rate install	\$ 768.80	429	\$ 329,661.44		\$ 131,864.58
Install vehicles					\$ -		\$ -
<b>Totals</b>					<b>\$ 2,054,979.26</b>		<b>\$ 821,991.70</b>
Locations at 100%				1,072	1,072		40.0% Grant %
Project cost per location (excluding CPE & install)					\$ 1,609.44		
Project cost per tower (excluding CPE and install)					\$ 69,012.71		



Pro Forma Financial Statements: Capex schedule for next 10 years that builds the financial forecast.

Capex Summary										
Year	1	2	3	4	5	6	7	8	9	10
Incremental % complete by year	100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year	100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
# of towers to upgrade	25,00									
Total Tower network capex	\$ 1,725,317.82									
Total Tower and Install capex	\$ 2,054,979.26									
Cost per Tower	\$ 69,012.71									
Passed locations	1,072									
Take rate households & businesses	439									
Cost per passed location	\$ 1,609.44									

Capital expenditures																											
Year:	Month:	1												Total													
		Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total		
Incremental % of tower build complete						19%	21%	18%	18%	20%	4%	0%	0%	0%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
<b>Engineering costs</b>																											
Engineering & Permitting	\$ 2,315.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EML	130,944	-	-	-	24,967	27,236	33,832	33,832	36,101	4,976	-	-	-	-	130,944	-	-	-	-	-	-	-	-	-	-	-	130,944
EML	1,002,986	-	-	-	191,236	208,621	182,543	182,543	199,928	38,113	-	-	-	-	1,002,986	-	-	-	-	-	-	-	-	-	-	-	1,002,986
EML	116,834	-	-	-	22,276	24,302	21,264	21,264	23,289	4,440	-	-	-	-	116,834	-	-	-	-	-	-	-	-	-	-	-	116,834
EML	188,651	-	-	-	35,969	39,239	34,334	34,334	37,604	7,169	-	-	-	-	188,651	-	-	-	-	-	-	-	-	-	-	-	188,651
EML	285,904	-	-	-	54,512	59,468	52,035	52,035	56,990	10,864	-	-	-	-	285,904	-	-	-	-	-	-	-	-	-	-	-	285,904
<b>Total EML</b>	<b>1,725,318</b>	-	-	-	<b>328,961</b>	<b>358,866</b>	<b>314,008</b>	<b>314,008</b>	<b>349,913</b>	<b>65,562</b>	-	-	-	-	<b>1,725,318</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,725,318</b>
<b>Total capex tower network (property, plant &amp; equipment)</b>																											
						<b>328,961</b>	<b>358,866</b>	<b>314,008</b>	<b>314,008</b>	<b>349,913</b>	<b>65,562</b>	-	-	-	<b>1,725,318</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,725,318</b>
Installed equipment (CPE) net of customer charges	\$ 768.80	-	-	-	-	-	-	-	12,362	12,362	12,362	12,362	12,362	61,812	206,038	61,812	-	-	-	-	-	-	-	-	-	-	329,661
Install labor net of charges	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total install capex</b>	<b>\$ 768.80</b>	-	-	-	-	-	-	-	<b>12,362</b>	<b>12,362</b>	<b>12,362</b>	<b>12,362</b>	<b>12,362</b>	<b>61,812</b>	<b>206,038</b>	<b>61,812</b>	-	-	-	-	-	-	-	-	-	-	<b>329,661</b>
<b>Total capex (property, plant &amp; equipment) with install</b>																											
						<b>328,961</b>	<b>358,866</b>	<b>314,008</b>	<b>314,008</b>	<b>356,276</b>	<b>77,924</b>	<b>12,362</b>	<b>12,362</b>	<b>12,362</b>	<b>1,787,129</b>	<b>206,038</b>	<b>61,812</b>	-	-	-	-	-	-	-	-	-	<b>2,054,979</b>



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Income Statement Summary										
Year	1	2	3	4	5	6	7	8	9	10
Monthly incremental % complete	100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year	100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total subscribers	80	348	429	429	429	429	429	429	429	429
Grant revenue	821,992	-	-	-	-	-	-	-	-	-
Subscriber fee revenue	21,214	238,063	413,664	452,556	452,556	452,556	452,556	452,556	452,556	452,556
<b>Total revenue</b>	<b>843,205</b>	<b>238,063</b>	<b>413,664</b>	<b>452,556</b>	<b>452,556</b>	<b>452,556</b>	<b>452,556</b>	<b>452,556</b>	<b>452,556</b>	<b>452,556</b>
Cost of goods sold	13,781	39,467	44,628	45,323	45,323	45,323	45,323	45,323	45,323	45,323
<b>Gross profit</b>	<b>829,424</b>	<b>198,596</b>	<b>369,036</b>	<b>407,232</b>	<b>407,232</b>	<b>407,232</b>	<b>407,232</b>	<b>407,232</b>	<b>407,232</b>	<b>407,232</b>
Total operating expense	3,377	37,895	65,848	72,038	72,038	72,038	72,038	72,038	72,038	72,038
<b>Operating income</b>	<b>826,048</b>	<b>160,701</b>	<b>303,189</b>	<b>335,194</b>	<b>335,194</b>	<b>335,194</b>	<b>335,194</b>	<b>335,194</b>	<b>335,194</b>	<b>335,194</b>
Total other expense (income)	170,386	293,834	332,103	322,111	252,982	193,036	172,642	172,532	172,532	172,532
<b>Net income</b>	<b>655,662</b>	<b>(133,132)</b>	<b>(28,914)</b>	<b>13,083</b>	<b>82,212</b>	<b>142,158</b>	<b>162,552</b>	<b>162,662</b>	<b>162,662</b>	<b>162,662</b>

Pro Forma Income Statement																						
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		
Month:	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Year_1	Year_2	Year_3	Year_4	Year_5	Year_6	Year_7	Year_8	Year_9	Year_10
Revenue																						
Grant revenue	\$ 821,991.70	-	-	-	-	-	477,303	-	-	344,689	-	-	821,992	-	-	-	-	-	-	-	-	-
Subscriber fee revenue																						
100/20	\$ 69.95	-	-	-	-	-	-	337	675	1,012	1,350	1,687	5,062	56,802	98,701	107,980	107,980	107,980	107,980	107,980	107,980	107,980
100/100	\$ 84.95	-	-	-	-	-	-	341	683	1,024	1,366	1,707	5,122	57,486	99,888	109,280	109,280	109,280	109,280	109,280	109,280	109,280
200/20	\$ 84.95	-	-	-	-	-	-	205	410	615	820	1,024	3,073	34,491	59,933	65,568	65,568	65,568	65,568	65,568	65,568	65,568
300/30	\$ 99.95	-	-	-	-	-	-	241	482	723	964	1,205	3,616	40,582	70,516	77,145	77,145	77,145	77,145	77,145	77,145	77,145
400/40	\$ 114.95	-	-	-	-	-	-	185	370	555	739	924	2,773	31,115	54,066	59,149	59,149	59,149	59,149	59,149	59,149	59,149
500/50	\$ 129.95	-	-	-	-	-	-	104	209	313	418	522	1,567	17,587	30,560	33,434	33,434	33,434	33,434	33,434	33,434	33,434
Subscriber fee revenue								1,414	2,828	4,243	5,657	7,071	21,214	238,063	413,664	452,556	452,556	452,556	452,556	452,556	452,556	452,556
<b>Total revenue</b>								1,414	2,828	348,931	5,657	7,071	843,205	238,063	413,664	452,556	452,556	452,556	452,556	452,556	452,556	452,556
Cost of goods sold																						
Bandwidth Expense	\$ 1,300.00	-	-	-	-	-	-	1,300	1,300	1,300	1,300	1,300	6,500	15,600	15,600	15,600	15,600	15,600	15,600	15,600	15,600	15,600
Utilities and rent	\$ 500.00	-	-	95	199	290	381	481	500	500	500	500	3,447	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Data Center	\$ 404.68	-	-	-	-	-	-	405	405	405	405	405	2,023	4,856	4,856	4,856	4,856	4,856	4,856	4,856	4,856	4,856
Customer license fee	\$ 44.00	-	-	-	-	-	-	59	118	177	236	295	884	9,925	17,246	18,867	18,867	18,867	18,867	18,867	18,867	18,867
Fuel Expenses	\$ 11.51	-	-	-	-	-	-	185	185	185	185	185	926	3,086	926	926	926	926	926	926	926	926
Cost of goods sold				95	199	290	381	2,430	2,567	2,626	2,685	2,685	13,781	39,467	44,628	45,323	45,323	45,323	45,323	45,323	45,323	45,323
<b>Gross profit</b>				(95)	(199)	(290)	(476,922)	(1,016)	321	346,305	3,031	4,387	829,424	198,596	369,036	407,232	407,232	407,232	407,232	407,232	407,232	407,232
<b>Gross margin</b>				100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	(71.8%)	11.3%	99.3%	98.4%	83.4%	89.2%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Operating expenses																						
Sales and marketing	\$ 1.00	-	-	-	-	-	-	16	32	48	64	80	241	2,707	4,703	5,146	5,146	5,146	5,146	5,146	5,146	5,146
Technical operations expense	\$ 7.00	-	-	-	-	-	-	113	225	338	450	563	1,688	18,948	32,924	36,019	36,019	36,019	36,019	36,019	36,019	36,019
Customer support expense	\$ 4.00	-	-	-	-	-	-	64	129	193	257	322	965	10,827	18,814	20,582	20,582	20,582	20,582	20,582	20,582	20,582
G&A expense	\$ 2.00	-	-	-	-	-	-	32	64	96	129	161	482	5,414	9,407	10,291	10,291	10,291	10,291	10,291	10,291	10,291
Total operating expense								225	450	675	900	1,126	3,377	37,895	65,848	72,038	72,038	72,038	72,038	72,038	72,038	72,038
<b>Operating income</b>				(95)	(199)	(290)	(476,922)	(1,241)	(130)	345,689	2,131	3,261	826,048	160,701	303,189	335,194	335,194	335,194	335,194	335,194	335,194	335,194
<b>Operating margin</b>				100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	(87.7%)	(4.6%)	99.1%	98.0%	67.5%	73.3%	74.1%	74.1%	74.1%	74.1%	74.1%	74.1%	74.1%
Other expense (income)																						
Depreciation & Amortization		-	-	2,741	5,732	8,349	10,965	14,175	15,064	15,408	15,751	16,095	104,280	230,337	272,976	277,268	224,614	181,975	172,532	172,532	172,532	172,532
Interest expense		-	-	-	7,423	9,639	10,317	9,617	12,042	7,449	4,776	4,844	66,106	63,497	59,127	44,843	28,368	11,061	110	-	-	-
Total other expense (income)		-	-	2,741	13,155	17,988	21,282	23,791	27,107	22,857	20,527	20,938	170,386	293,834	332,103	322,111	252,982	193,036	172,642	172,532	172,532	172,532
<b>Net income</b>				(2,837)	(13,354)	(18,278)	(455,640)	(27,236)	(18,396)	(17,677)	(17,677)	(17,677)	655,662	(133,132)	(28,914)	13,083	82,212	142,158	162,552	162,662	162,662	162,662
<b>Net margin</b>				100.0%	100.0%	100.0%	100.0%	100.0%	95.5%	n/m	n/m	92.5%	77.8%	(55.9%)	(7.0%)	2.9%	18.2%	31.4%	35.9%	35.9%	35.9%	35.9%

Note: Revenue includes grant revenue



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Balance Sheet Summary										
Year	1	2	3	4	5	6	7	8	9	10
Cash	0	(0)	(0)	(0)	(0)	(0)	311,020	646,214	981,408	1,316,601
Other current assets	50,224	74,829	29,398	9,189	9,189	9,189	9,189	9,189	9,189	9,189
PPE	1,682,849	1,658,551	1,447,387	1,170,119	945,505	763,530	590,998	418,466	245,934	73,403
Current liabilities	6,852	15,496	17,727	17,588	17,588	17,588	17,588	17,588	17,588	17,588
Debt	1,070,560	1,195,354	965,443	655,022	348,196	24,063	-	-	-	-
Retained earnings and equity	-	-	-	(2,837)	(16,191)	(34,469)	421,171	396,139	368,903	691,735

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Pro Forma Balance Sheet													1	2	3	4	5	6	7	8	9	10	
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	2	3	4	5	6	7	8	9	10	
Month:	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
<b>Assets</b>																							
<b>Current assets</b>																							
Cash	-	-	-	-	-	-	-	-	-	-	0	0	0	(0)	(0)	(0)	(0)	(0)	311,020	646,214	981,408	1,316,601	
Accounts receivable	7.31	-	-	-	-	-	345	689	1,034	1,378	1,723	2,068	689	1,378	2,068	2,757	3,446	4,135	4,824	5,513	6,202	6,891	
Inventory	117.7	-	-	-	-	-	1,290,622	1,407,951	1,231,957	1,231,957	1,397,788	305,723	48,501	48,501	48,501	67,363	20,209	-	-	-	-	-	
<b>Total current assets</b>	-	-	-	-	-	-	1,290,622	1,407,951	1,231,957	1,398,133	306,413	49,535	49,880	50,224	50,224	74,829	29,398	9,189	9,189	320,209	655,403	990,597	1,325,791
<b>Property, plant &amp; equipment</b>																							
Network	-	-	-	328,961	687,827	1,001,835	1,315,842	1,659,756	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318	1,725,318
Construction equipment and vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Installed equipment (CPE)	-	-	-	-	-	-	-	12,362	24,725	37,087	49,449	61,812	61,812	267,850	329,661	329,661	329,661	329,661	329,661	329,661	329,661	329,661	
Accumulated depreciation	-	-	-	(2,741)	(8,473)	(16,622)	(27,787)	(41,962)	(57,026)	(72,434)	(88,185)	(104,280)	(104,280)	(134,617)	(607,593)	(884,851)	(1,109,474)	(1,291,449)	(1,463,981)	(1,636,513)	(1,809,045)	(1,981,577)	
<b>Total property, plant &amp; equipment</b>	-	-	-	326,219	679,353	985,013	1,288,055	1,630,156	1,693,016	1,689,971	1,686,582	1,682,849	1,682,849	1,658,551	1,447,387	1,170,119	945,505	763,530	590,998	418,466	245,934	73,403	
<b>Total assets</b>	-	-	-	1,616,841	2,087,305	2,216,970	2,520,013	3,028,289	1,999,429	1,739,506	1,736,461	1,733,074	1,733,074	1,733,380	1,476,785	1,179,308	954,694	772,719	911,207	1,073,869	1,236,531	1,399,193	
<b>Liabilities and equity</b>																							
<b>Current Liabilities</b>																							
Accounts Payable	53.95	-	-	171	358	522	686	4,774	5,319	5,830	6,341	6,852	6,852	15,496	17,727	17,588	17,588	17,588	17,588	17,588	17,588	17,588	
Payroll related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total current liabilities</b>	-	-	-	171	358	522	686	4,774	5,319	5,830	6,341	6,852	6,852	15,496	17,727	17,588	17,588	17,588	17,588	17,588	17,588	17,588	
<b>Long-Term Liabilities</b>																							
Debt	-	-	-	1,619,507	2,103,137	2,250,917	2,098,156	2,627,376	1,625,206	1,041,940	1,056,781	1,070,560	1,070,560	1,195,354	965,443	655,022	348,196	24,063	-	-	-	-	
<b>Total Long-Term Liabilities</b>	-	-	-	1,619,507	2,103,137	2,250,917	2,098,156	2,627,376	1,625,206	1,041,940	1,056,781	1,070,560	1,070,560	1,195,354	965,443	655,022	348,196	24,063	-	-	-	-	
<b>Total liabilities</b>	-	-	-	1,619,678	2,103,495	2,251,439	2,098,842	2,632,150	1,630,526	1,047,770	1,063,122	1,077,412	1,077,412	1,210,850	983,169	672,610	365,784	41,651	17,588	17,588	17,588	17,588	
<b>Equity</b>																							
Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additional investment outside of Grant proposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income	-	-	-	(2,837)	(16,191)	(34,469)	421,171	396,139	368,903	691,735	673,339	655,662	655,662	(133,132)	(28,914)	13,083	82,212	142,158	162,552	162,662	162,662	162,662	
<b>Total Retained Earnings</b>	-	-	-	(2,837)	(16,191)	(34,469)	421,171	396,139	368,903	691,735	673,339	655,662	655,662	522,530	493,616	506,698	588,910	731,068	893,619	1,056,281	1,218,943	1,381,605	
<b>Total equity</b>	-	-	-	(2,837)	(16,191)	(34,469)	421,171	396,139	368,903	691,735	673,339	655,662	655,662	522,530	493,616	506,698	588,910	731,068	893,619	1,056,281	1,218,943	1,381,605	
<b>Total liabilities and equity</b>	-	-	-	1,616,841	2,087,305	2,216,970	2,520,013	3,028,289	1,999,429	1,739,506	1,736,461	1,733,074	1,733,074	1,733,380	1,476,785	1,179,308	954,694	772,719	911,207	1,073,869	1,236,531	1,399,193	



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Statement of Cash Flows Summary											
Year	1	2	3	4	5	6	7	8	9	10	
Net cash from operating activities	\$ 716,570	\$ 81,244	\$ 291,723	\$ 310,421	\$ 306,825	\$ 324,133	\$ 335,083	\$ 335,194	\$ 335,194	\$ 335,194	
Net cash used in investing activities	\$ (1,787,129)	\$ (206,038)	\$ (61,812)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net cash used in financing activities	\$ 1,070,560	\$ 124,795	\$ (229,912)	\$ (310,421)	\$ (306,825)	\$ (324,133)	\$ (24,063)	\$ -	\$ -	\$ -	
Cash and cash equivalents at end of period	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 311,020	\$ 646,214	\$ 981,408	\$ 1,316,601	

Pro Forma Statement of Cash Flows																							
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1			
Month:	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Cash flows from operating activities	-	-	-	(2,837)	(13,354)	(18,278)	455,640	(25,032)	(27,236)	322,832	(18,396)	(17,677)	655,662	(133,132)	(28,914)	13,083	82,212	142,158	162,552	162,662	162,662	162,662	
Net Earnings	-	-	-	(2,837)	(13,354)	(18,278)	455,640	(25,032)	(27,236)	322,832	(18,396)	(17,677)	655,662	(133,132)	(28,914)	13,083	82,212	142,158	162,552	162,662	162,662	162,662	
Adjustments to net earnings	-	-	-	-	-	-	-	(345)	(345)	(345)	(345)	(345)	(1,723)	(5,743)	(1,723)	-	-	-	-	-	-	-	
Add depreciation	-	-	-	2,741	5,732	8,349	10,965	14,175	15,064	15,408	15,751	16,095	104,280	230,337	272,976	277,268	224,614	181,975	172,532	172,532	172,532	172,532	
Decrease/(Increase) in trade and other receivables	-	-	-	-	-	-	-	(345)	(345)	(345)	(345)	(345)	(1,723)	(5,743)	(1,723)	-	-	-	-	-	-	-	
Decrease/(Increase) in inventory	-	-	-	(1,290,622)	(117,329)	175,994	-	(165,831)	1,092,065	257,222	-	-	(48,501)	(18,862)	47,154	20,209	-	-	-	-	-	-	-
Increase/(Decrease) in trade payable	-	-	-	171	187	164	164	4,089	545	511	511	511	6,852	8,644	2,231	(139)	-	-	-	-	-	-	
Increase/(Decrease) in other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash from operating activities	-	-	-	(1,290,546)	(124,764)	166,228	466,769	(172,944)	1,080,094	595,628	(2,478)	(1,416)	716,570	81,244	291,723	310,421	306,825	324,133	335,083	335,194	335,194	335,194	
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PPE capital expenditure	-	-	-	(328,961)	(358,866)	(314,008)	(314,008)	(356,276)	(77,924)	(12,362)	(12,362)	(12,362)	(1,787,129)	(206,038)	(61,812)	-	-	-	-	-	-	-	
Net cash used in investing activities	-	-	-	(328,961)	(358,866)	(314,008)	(314,008)	(356,276)	(77,924)	(12,362)	(12,362)	(12,362)	(1,787,129)	(206,038)	(61,812)	-	-	-	-	-	-	-	
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
APIC - Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
APIC - Additional investment outside of Grant proposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Increase/(Decrease) to Long-term Liabilities	-	-	-	1,619,507	483,630	147,780	(152,761)	529,220	(1,002,169)	(583,266)	14,841	13,779	1,070,560	124,795	(229,912)	(310,421)	(306,825)	(324,133)	(24,063)	-	-	-	
Net cash used in financing activities	-	-	-	1,619,507	483,630	147,780	(152,761)	529,220	(1,002,169)	(583,266)	14,841	13,779	1,070,560	124,795	(229,912)	(310,421)	(306,825)	(324,133)	(24,063)	-	-	-	
Net increase/decrease in cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	0	0	0	(0)	(0)	0	0	-	311,020	335,194	335,194	335,194	
Cash and cash equivalents at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	0	(0)	0	0	(0)	(0)	283,087	618,281	953,475	1,288,668	
Cash and cash equivalents at end of period	-	-	-	-	-	-	-	-	-	-	0	0	0	(0)	(0)	(0)	(0)	(0)	311,020	646,214	981,408	1,316,601	