



CAPEX SUMMARY

IL category	Description	Unit	Unit cost	Units	Ext. Cost	Match
Design Engineering	Permitting and Drafting	Labor per foot	\$ 0.60	15,040.48	\$ 9,024.29	\$ 8,121.86
Construction						
Construction crews	Contracted teams	Labor per foot	\$ 15.97	15,040.48	\$ 240,196.47	\$ 216,176.82
Construction	Construction Foreman				\$ 240,196.47	\$ 216,176.82
EML						
Underground			\$ 1.09	15,040.48	\$ 16,394.12	
EML	Conduit	Material per foot	\$ 1.09	15,040.48	\$ 16,394.12	\$ 14,754.71
Fiber/Copper						
EML - Underground	HEAVY DUTY OSP TONABLE 48 COUNT	Material per foot	\$ 0.50	2,925.45	\$ 1,451.02	\$ 1,305.92
EML - Underground	HEAVY DUTY OSP TONABLE 96 COUNT	Material per foot	\$ 0.69	7,178.00	\$ 4,945.64	\$ 4,451.08
EML	Fiber/Copper		\$ 0.63	10,103.45	\$ 6,396.67	\$ 5,757.00
EML	Optical Equipment + Cabinet	Per cabinet	\$ 25,790.26	1.00	\$ 25,790.26	\$ 23,211.23
EML	Slackloops	Average cost per foot	\$ 0.54	400.00	\$ 217.70	\$ 195.93
EML	Connectorized drop hubs	Average cost per foot	\$ 0.27	7,750.00	\$ 2,115.32	\$ 1,903.79
EML	Vaults	Average cost per	\$ 248.33	12.00	\$ 2,980.00	\$ 2,682.00
EML	Terminals	Average cost per	\$ -	8.00	\$ -	\$ -
EML	Splitters - Medium	Cost per unit	\$ 332.59	3.00	\$ 997.77	\$ 897.99
Total EML					\$ 54,891.84	\$ 49,402.66
Other construction material					\$ -	\$ -
Total capex excluding install					\$ 304,112.60	\$ 273,701.34
Customer Premise Equipment	See customer prem	Per take rate install	\$ 352.95	26	\$ 9,282.64	\$ 8,354.37
Install vehicles					\$ -	\$ -
Totals					\$ 313,395.24	\$ 282,055.71
Locations at 100%				36	36	
Locations at take rate				26	26	
Take rate				70%	70%	
Project cost per location (excluding CPE & install)				\$	8,447.57	
Project cost per foot (excluding CPE and install)				\$	20.22	
Fiber feet				18,253.45		
Fiber miles				3.46		

90%



Pro Forma Financial Statements: Capex schedule for next 10 years that builds the financial forecast.

Capex Summary		Year	1	2	3	4	5	6	7	8	9	10
Incremental % complete by year			100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year			100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Fiber feet			15,040.48									
Total fiber network capex	\$		304,112.60									
Total fiber and install capex	\$		313,995.24									
Cost per foot	\$		20.22									
Passed locations			36.00									
Cost per passed location	\$		8,447.57									

Capital expenditures		Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	Total	
Month:		Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24									
Incremental % of fiber build complete							15%	15%	14%	15%	15%	15%	12%	0%	100%	0%	0%	0%	0%	0%	0%	0%	0%
Engineering costs															9,024	-	-	-	-	-	-	-	9,024
UG Engineering & Permitting drawing package (includes Field Noting, Base maps, CAD, permit coordination up to 2 hours)	\$	0.60	2,256	2,256	2,256	2,256																	
Construction																							
Contracted labor							34,996	36,586	33,405	34,996	36,586	34,996	28,633	-	240,196	-	-	-	-	-	-	-	240,196
Foreman with benefit load	Directing contracted crews above	\$15.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total construction							34,996	36,586	33,405	34,996	36,586	34,996	28,633	-	240,196	-	-	-	-	-	-	-	240,196
EML																							
EML - Underground	Conduit		16,394	-	-	-	2,389	2,497	2,280	2,389	2,497	2,389	1,954	-	16,394	-	-	-	-	-	-	-	16,394
	HEAVY DUTY OSP TONABLE 24 COUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	HEAVY DUTY OSP TONABLE 48 COUNT		1,451	-	-	-	211	221	202	211	221	211	173	-	1,451	-	-	-	-	-	-	-	1,451
	HEAVY DUTY OSP TONABLE 96 COUNT		4,946	-	-	-	721	753	688	721	753	721	590	-	4,946	-	-	-	-	-	-	-	4,946
	HEAVY DUTY OSP TONABLE 144 COUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	HEAVY DUTY OSP TONABLE 288 COUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Optical Equipment + Cabinet		25,790	-	-	-	3,758	3,928	3,587	3,758	3,928	3,758	3,074	-	25,790	-	-	-	-	-	-	-	25,790
	Slackloops		218	-	-	-	32	33	30	32	33	32	26	-	218	-	-	-	-	-	-	-	218
	Connecterized drop hubs		2,115	-	-	-	308	322	294	308	322	308	252	-	2,115	-	-	-	-	-	-	-	2,115
	Vaults		2,980	-	-	-	434	454	414	434	454	434	355	-	2,980	-	-	-	-	-	-	-	2,980
	Splitters - Medium		998	-	-	-	145	152	139	145	152	145	119	-	998	-	-	-	-	-	-	-	998
	Splitters - Large		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total EML	Conduit, fiber cable, slackloops, drop hubs, vaults, splitters, termin	\$4,892	-	-	-	-	7,997	8,361	7,634	7,997	8,361	7,997	6,543	-	54,892	-	-	-	-	-	-	-	54,892
Total capex fiber network (property, plant & equipment)			2,256	2,256	2,256	2,256	42,993	44,947	41,039	42,993	44,947	42,993	35,176	-	304,113	-	-	-	-	-	-	-	304,113
Installed equipment (EPE) net of customer charges	\$	191.88	-	-	-	-	-	-	392	220	220	220	220	220	1,520	2,064	1,433	-	-	-	-	-	5,025
Install labor net of charges	\$	161.87	-	-	-	-	-	-	324	194	194	194	194	194	1,295	1,748	1,214	-	-	-	-	-	4,257
Total install capex			-	-	-	-	-	-	706	424	424	424	424	424	2,824	3,812	2,647	-	-	-	-	-	9,283
Total capex (property, plant & equipment) with install			2,256	2,256	2,256	2,256	42,993	44,947	41,745	43,417	45,371	43,417	35,600	424	306,936	3,812	2,647	-	-	-	-	-	313,395



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

WITH GRANT

Pro Forma Income Statement Summary										
Year	1	2	3	4	5	6	7	8	9	10
Monthly incremental % complete	100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year	100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total subscribers	8	19	26	26	26	26	26	26	26	26
Grant revenue	207,339	74,717	-	-	-	-	-	-	-	-
RDOF grant revenue	-	-	-	-	-	-	-	-	-	-
Subscriber fee revenue	2,319	13,398	22,938	25,722	25,722	25,722	25,722	25,722	25,722	25,722
Total revenue	209,658	88,115	22,938	25,722	25,722	25,722	25,722	25,722	25,722	25,722
Cost of goods sold	279	479	441	354	354	354	354	354	354	354
Gross profit	209,378	87,636	22,497	25,368	25,368	25,368	25,368	25,368	25,368	25,368
Total operating expense	864	4,787	8,117	9,089	9,089	9,089	9,089	9,089	9,089	9,089
Operating income	208,514	82,849	14,380	16,278	16,278	16,278	16,278	16,278	16,278	16,278
Total other expense (income)	13,594	32,041	33,175	33,211	31,876	30,742	30,411	30,411	30,411	30,411
Net income	194,920	50,809	(18,795)	(16,933)	(15,598)	(14,464)	(14,133)	(14,133)	(14,133)	(14,133)

1

Pro Forma Income Statement																								
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1											
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24												
Revenue																								
Grant revenue	\$ 282,055.71	-	-	-	-	-	84,056	-	-	123,283	-	-	207,339	74,717	-	-	-	-	-	-	-	-	-	
Subscriber fee revenue																								
50/50	\$ 49.99	-	-	-	-	-	55	70	85	100	115	130	555	2,437	3,882	4,304	4,304	4,304	4,304	4,304	4,304	4,304	4,304	4,304
100/100	\$ 79.99	-	-	-	-	-	24	48	72	96	120	144	504	3,132	5,444	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119
500/500	\$ 89.99	-	-	-	-	-	27	54	81	108	135	162	567	3,523	6,125	6,884	6,884	6,884	6,884	6,884	6,884	6,884	6,884	6,884
1000/1000	\$ 109.99	-	-	-	-	-	33	66	99	132	165	198	693	4,306	7,486	8,414	8,414	8,414	8,414	8,414	8,414	8,414	8,414	8,414
Subscriber fee revenue							139	238	337	436	535	634	2,319	13,398	22,938	25,722	25,722	25,722	25,722	25,722	25,722	25,722	25,722	25,722
Total revenue							84,195	238	337	123,719	535	634	209,658	88,115	22,938	25,722	25,722	25,722	25,722	25,722	25,722	25,722	25,722	25,722
Cost of goods sold																								
Bandwidth Expense	\$ -	-	-	-	-	-	-	-	-	-	-	-	279	479	441	354	354	354	354	354	354	354	354	354
Utilities	\$ 20.00	-	-	-	3	6	9	12	15	18	20	20	102	240	240	240	240	240	240	240	240	240	240	240
Data Center	\$ 9.51	-	-	10	10	10	10	10	10	10	10	10	86	114	114	114	114	114	114	114	114	114	114	114
Fuel Expenses	\$ 11.51	-	-	-	-	-	23	14	14	14	14	14	92	124	86	-	-	-	-	-	-	-	-	-
Cost of goods sold				10	12	15	41	35	38	41	43	43	279	479	441	354	354	354	354	354	354	354	354	354
Gross profit				(10)	(12)	(15)	84,154	203	299	123,678	492	591	209,378	87,636	22,497	25,368	25,368	25,368	25,368	25,368	25,368	25,368	25,368	25,368
Gross margin	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	85.3%	88.7%	100.0%	91.9%	93.2%	99.5%	99.5%	98.1%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%
Operating expenses																								
Sales and marketing	\$ 4.33	-	-	-	-	-	9	14	19	24	29	35	130	720	1,221	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367	1,367
Technical operations expense	\$ 12.28	-	-	-	-	-	25	39	54	69	83	98	368	2,041	3,461	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875
Customer support expense	\$ 6.15	-	-	-	-	-	12	20	27	34	42	49	185	1,023	1,735	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942
G&A expense	\$ 6.04	-	-	-	-	-	12	19	27	34	41	48	181	1,003	1,701	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905
Total operating expense							58	92	127	151	196	230	864	4,787	8,117	9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089
Operating income				(10)	(12)	(15)	84,096	111	172	123,516	296	360	208,514	82,849	14,380	16,278	16,278	16,278	16,278	16,278	16,278	16,278	16,278	16,278
Operating margin	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	46.6%	51.1%	99.8%	55.3%	56.8%	99.5%	94.0%	62.7%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%
Other expense (income)																								
Depreciation & Amortization	19	38	56	75	433	808	1,170	1,540	1,926	2,296	2,601	2,613	13,575	32,041	33,175	33,211	31,876	30,742	30,411	30,411	30,411	30,411	30,411	30,411
Interest expense	-	7	13	-	-	-	-	-	-	-	-	-	20	-	-	-	-	-	-	-	-	-	-	-
Total other expense (income)	19	44	70	75	433	808	1,170	1,540	1,926	2,296	2,601	2,613	13,594	32,041	33,175	33,211	31,876	30,742	30,411	30,411	30,411	30,411	30,411	30,411
Net income	(19)	(44)	(70)	(85)	(446)	(824)	82,927	(1,429)	(1,754)	121,220	(2,305)	(2,253)	194,920	50,809	(18,795)	(16,933)	(15,598)	(14,464)	(14,133)	(14,133)	(14,133)	(14,133)	(14,133)	(14,133)
Net margin	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	98.5%	<i>n/m</i>	<i>n/m</i>	98.0%	(430.9%)	(355.3%)	93.0%	57.7%	(81.9%)	(65.8%)	(60.6%)	(56.2%)	(54.9%)	(54.9%)	(54.9%)	(54.9%)	(54.9%)	(54.9%)

Note: Revenue includes grant revenue



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

WITH GRANT

Pro Forma Balance Sheet Summary										
Year	1	2	3	4	5	6	7	8	9	10
Cash	0	(0)	0	0	0	0	0	0	0	0
Other current assets	1,054	1,046	522	522	522	522	522	522	522	522
PPE	293,362	265,133	234,605	201,394	169,518	138,776	108,365	77,953	47,542	17,131
Current liabilities	492	1,045	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Debt	-	-	-	-	-	-	-	-	-	-
Retained earnings and equity	(19)	4,456	2,137	4,300	78,232	123,791	167,416	210,093	254,920	294,571

1

Pro Forma Balance Sheet													1	2	3	4	5	6	7	8	9	10
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	2	3	4	5	6	7	8	9	10
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24										
Assets																						
Current assets																						
Cash	-	4,519	(4,519)	(4,519)	(4,519)	(4,519)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts receivable	7.31	-	-	-	-	31,377	32,803	31,450	32,276	33,703	32,276	26,572	900	154	372	522	522	522	522	522	522	522
Inventory	117.7	-	-	-	-	-	-	-	-	-	-	-	-	900	675	-	-	-	-	-	-	-
Total current assets	-	4,519	(4,519)	(4,519)	(4,519)	26,858	28,284	31,484	32,334	33,785	32,383	26,702	1,054	1,054	1,046	522	522	522	522	522	522	522
Property, plant & equipment																						
Fiber network	2,256	4,512	6,768	9,024	52,017	96,965	138,003	180,996	225,944	268,937	304,113	304,113	304,113	304,113	304,113	304,113	304,113	304,113	304,113	304,113	304,113	304,113
Construction equipment and vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Installed equipment (CPE)	-	-	-	-	-	-	706	1,129	1,553	1,977	2,400	2,824	2,824	6,635	9,283	9,283	9,283	9,283	9,283	9,283	9,283	9,283
Accumulated depreciation	(19)	(56)	(113)	(169)	(225)	(281)	(337)	(393)	(449)	(505)	(561)	(617)	(673)	(729)	(785)	(841)	(897)	(953)	(1,009)	(1,065)	(1,121)	(1,177)
Total property, plant & equipment	2,237	4,456	6,655	8,836	51,396	95,535	136,110	177,987	221,432	262,552	295,551	293,362	293,362	265,133	234,605	201,394	169,518	138,776	108,365	77,953	47,542	17,131
Total assets	2,237	8,974	2,137	4,318	78,254	123,819	167,594	210,321	255,216	294,935	322,253	294,416	294,416	266,179	235,128	201,916	170,040	139,298	108,887	78,476	48,064	17,653
Liabilities and equity																						
Current Liabilities																						
Accounts Payable	53.95	-	-	17	22	28	178	229	296	364	430	492	492	1,045	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Payroll related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	-	-	-	17	22	28	178	229	296	364	430	492	492	1,045	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Long-Term Liabilities																						
Debt	2,256	4,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Long-Term Liabilities	2,256	4,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	2,256	4,519	-	17	22	28	178	229	296	364	430	492	492	1,045	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Equity																						
Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional investment outside of Grant proposal	-	4,519	2,269	4,518	78,895	125,278	85,976	130,081	176,663	95,093	124,650	99,003	99,003	19,405	6,778	(9,500)	(25,778)	(42,056)	(58,335)	(74,613)	(90,891)	(107,169)
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	194,920	245,729	226,934	210,001	194,403	179,939	165,806	151,673	137,540
Net Income	(19)	(63)	(133)	(217)	(663)	(1,487)	81,440	80,011	78,257	199,478	197,173	194,920	194,920	50,809	(18,795)	(16,933)	(15,598)	(14,464)	(14,133)	(14,133)	(14,133)	(14,133)
Total Retained Earnings	(19)	4,456	2,137	4,300	78,232	123,791	167,416	210,093	254,920	294,571	321,823	293,924	293,924	265,134	233,712	200,501	168,625	137,883	107,472	77,060	46,649	16,238
Total equity	(19)	4,456	2,137	4,300	78,232	123,791	167,416	210,093	254,920	294,571	321,823	293,924	293,924	265,134	233,712	200,501	168,625	137,883	107,472	77,060	46,649	16,238
Total liabilities and equity	2,237	8,974	2,137	4,318	78,254	123,819	167,594	210,321	255,216	294,935	322,253	294,416	294,416	266,179	235,128	201,916	170,040	139,298	108,887	78,476	48,064	17,653

Note: Revenue includes grant revenue



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

WITH GRANT

Pro Forma Statement of Cash Flows Summary												
Year	1	2	3	4	5	6	7	8	9	10		
Net cash from operating activities	\$ 207,933	\$ 83,410	\$ 15,274	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278	\$ 16,278
Net cash used in investing activities	\$ (306,936)	\$ (3,812)	\$ (2,647)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net cash used in financing activities	\$ 99,003	\$ (79,599)	\$ (12,626)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)	\$ (16,278)
Cash and cash equivalents at end of period	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Pro Forma Statement of Cash Flows													1	2	3	4	5	6	7	8	9	10	
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1			
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24											
Cash flows from operating activities														194,920	50,809	(18,795)	(16,933)	(15,598)	(14,464)	(14,133)	(14,133)	(14,133)	
Net Earnings	(19)	(44)	(70)	(85)	(446)	(824)	82,927	(1,429)	(1,754)	121,220	(2,305)	(2,253)											
Adjustments to net earnings																							
Add depreciation	19	38	56	75	433	808	1,170	1,540	1,926	2,296	2,601	2,613		13,575	32,041	33,175	33,211	31,876	30,742	30,411	30,411	30,411	
Decrease/(Increase) in trade and other receivables	-	-	-	-	-	-	(34)	(24)	(24)	(24)	(24)	(24)		(154)	(217)	(151)	-	-	-	-	-	-	
Decrease/(Increase) in inventory	-	-	-	(31,377)	(1,426)	1,353	(826)	(1,426)	1,426	5,705	25,672			(900)	225	675	-	-	-	-	-	-	-
Increase/(Decrease) in trade payable	-	-	-	17	5	5	150	51	68	67	66	62		492	553	370	-	-	-	-	-	-	-
Increase/(Decrease) in other payables	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
Net cash from operating activities	-	(7)	(13)	8	(31,384)	(1,436)	85,566	(689)	(1,211)	124,986	6,043	26,070		207,933	83,410	15,274	16,278	16,278	16,278	16,278	16,278	16,278	
Cash flows from investing activities																							
PPE capital expenditure	(2,256)	(2,256)	(2,256)	(2,256)	(42,993)	(44,947)	(41,745)	(43,417)	(45,371)	(43,417)	(35,600)	(424)		(306,936)	(3,812)	(2,647)	-	-	-	-	-	-	-
Net cash used in investing activities	(2,256)	(2,256)	(2,256)	(2,256)	(42,993)	(44,947)	(41,745)	(43,417)	(45,371)	(43,417)	(35,600)	(424)		(306,936)	(3,812)	(2,647)	-	-	-	-	-	-	-
Cash flows from financing activities																							
APIC - Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
APIC - Additional investment outside of Grant proposal	-	4,519	(2,249)	2,248	74,377	46,383	(39,302)	44,105	46,581	(81,569)	29,557	(25,647)		99,003	(79,599)	(12,626)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)
Increase/(Decrease) to Long-term Liabilities	2,256	2,263	(4,519)	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
Net cash used in financing activities	2,256	6,781	(6,788)	2,248	74,377	46,383	(39,302)	44,105	46,581	(81,569)	29,557	(25,647)		99,003	(79,599)	(12,626)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)	(16,278)
Net Increase/Decrease in cash and cash equivalents	-	4,519	(9,037)	-	-	-	4,519	-	-	-	-	-		0	(0)	0	-	-	-	-	-	-	-
Cash and cash equivalents at beginning of period	-	-	4,519	(4,519)	(4,519)	(4,519)	(4,519)	0	0	0	0	0		0	(0)	0	0	0	(0)	(0)	(0)	(0)	(0)
Cash and cash equivalents at end of period	-	4,519	(4,519)	(4,519)	(4,519)	(4,519)	0	0	0	0	0	0		0	(0)	0	0	0	0	0	0	0	0

Note: Revenue includes grant revenue