



**CAPEX SUMMARY**

IL category	Description	Unit	Unit cost	Units	Ext. Cost	Match
Design Engineering	Permitting and Drafting	Labor per foot	\$ 0.60	12,453.06	\$ 7,471.84	\$ 2,988.73
<b>Construction</b>						
Construction crews	Contracted teams	Labor per foot	\$ 15.74	12,453.06	\$ 196,011.16	\$ 78,404.47
Construction	Construction Foreman				\$ 196,011.16	\$ 78,404.47
<b>EML</b>						
Underground			\$ 1.09	12,453.06	\$ 13,573.84	
EML	Conduit	Material per foot	\$ 1.09	12,453.06	\$ 13,573.84	\$ 5,429.53
<b>Fiber/Copper</b>						
EML - Underground	HEAVY DUTY OSP TONABLE 48 COUNT	Material per foot	\$ 0.50	1,096.03	\$ 543.63	\$ 217.45
EML - Underground	HEAVY DUTY OSP TONABLE 96 COUNT	Material per foot	\$ 0.69	1,663.35	\$ 1,146.05	\$ 458.42
EML - Underground	HEAVY DUTY OSP TONABLE 144 COUNT	Material per foot	\$ 0.89	1,440.96	\$ 1,279.58	\$ 511.83
EML	Fiber/Copper		\$ 0.71	4,200.34	\$ 2,969.25	\$ 1,187.70
EML	Optical Equipment + Cabinet	Per cabinet	\$ 25,790.26	-	\$ -	\$ -
EML	Slackloops	Average cost per foot	\$ 0.69	300.00	\$ 207.30	\$ 82.92
EML	Connectorized drop hubs	Average cost per foot	\$ 0.40	12,250.00	\$ 4,900.72	\$ 1,960.29
EML	Vaults	Average cost per	\$ 252.78	18.00	\$ 4,550.00	\$ 1,820.00
EML	Splitters - Medium	Cost per unit	\$ 332.59	2.00	\$ 665.18	\$ 266.07
<b>Total EML</b>					\$ 26,866.29	\$ 10,746.52
<b>Other construction material</b>					\$ -	\$ -
<b>Total capex excluding install</b>					\$ 230,349.29	\$ 92,139.72
Customer Premise Equipment	See customer prem	Per take rate install	\$ 352.95	99	\$ 35,033.43	\$ 14,013.37
Install vehicles					\$ -	\$ -
<b>Totals</b>					\$ 265,382.72	\$ 106,153.09 40.0%
Locations at 100%				139	139	
Locations at take rate				98	98	
Take rate				70%	70%	
Project cost per location (excluding CPE & install)					\$ 1,657.19	
Project cost per foot (excluding CPE and install)					\$ 18.50	
Fiber feet				16,750.34		
Fiber miles				3.17		



Pro Forma Financial Statements: Capex schedule for next 10 years that builds the financial forecast.

Capex Summary		Year	1	2	3	4	5	6	7	8	9	10
Incremental % complete by year			100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year			100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Fiber feet			12,453.06									
Total Fiber network capex	\$		230,349.29									
Total Fiber and install capex	\$		265,382.72									
Cost per foot	\$		18.50									
Passed locations			139.00									
Cost per passed location	\$		1,657.19									

Capital expenditures		Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	Total	
Month:		Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24								
Incremental % of fiber build complete							18%	18%	17%	18%	18%	11%	0%	0%	100%	0%	0%	0%	0%	0%	0%	0%
<b>Engineering costs</b>															7,472	-	-	-	-	-	-	7,472
UG Engineering & Permitting drawing package (includes Field Noting, Base maps, CAD, permit coordination up to 2 hours)	\$	0.60	1,868	1,868	1,868	1,868																
<b>Construction</b>																						
Contracted labor							34,498	36,066	32,930	34,498	36,066	21,953	-	-	196,011	-	-	-	-	-	-	196,011
Foreman with benefit load	Directing contracted crews above	\$15.74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total construction</b>							34,498	36,066	32,930	34,498	36,066	21,953	-	-	196,011	-	-	-	-	-	-	196,011
<b>EML</b>																						
EML - Underground	Conduit		13,574	-	-	-	2,389	2,498	2,280	2,389	2,498	1,520	-	-	13,574	-	-	-	-	-	-	13,574
EML - Underground	HEAVY DUTY OSP TONABLE 24 COUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EML - Underground	HEAVY DUTY OSP TONABLE 48 COUNT		544	-	-	-	96	100	91	96	100	61	-	-	544	-	-	-	-	-	-	544
EML - Underground	HEAVY DUTY OSP TONABLE 96 COUNT		1,146	-	-	-	202	211	193	202	211	128	-	-	1,146	-	-	-	-	-	-	1,146
EML - Underground	HEAVY DUTY OSP TONABLE 144 COUNT		1,280	-	-	-	225	235	215	225	235	143	-	-	1,280	-	-	-	-	-	-	1,280
EML - Underground	HEAVY DUTY OSP TONABLE 288 COUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EML	Optical Equipment + Cabinet		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EML	Slackloops		207	-	-	-	36	38	35	36	38	23	-	-	207	-	-	-	-	-	-	207
EML	Connecterized drop hubs		4,501	-	-	-	863	902	833	863	902	549	-	-	4,501	-	-	-	-	-	-	4,501
EML	Vaults		4,550	-	-	-	801	837	764	801	837	510	-	-	4,550	-	-	-	-	-	-	4,550
EML	Splitlers - Medium		665	-	-	-	117	122	112	117	122	75	-	-	665	-	-	-	-	-	-	665
EML	Splitlers - Large		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total EML</b>	Conduit, fiber cable, slackloops, drop hubs, vaults, splitters, termin		26,866	-	-	-	4,728	4,943	4,514	4,728	4,943	3,009	-	-	26,866	-	-	-	-	-	-	26,866
<b>Total capex fiber network (property, plant &amp; equipment)</b>			1,868	1,868	1,868	1,868	39,226	41,009	37,443	39,226	41,009	24,962	-	-	230,349	-	-	-	-	-	-	230,349
Installed equipment (EPE) net of customer charges	\$	191.08	-	-	-	-	-	-	1,038	885	885	885	885	885	5,465	7,968	5,533	-	-	-	-	18,966
Install labor net of charges	\$	161.87	-	-	-	-	-	-	880	750	750	750	750	4,630	6,750	4,688	-	-	-	-	-	16,067
<b>Total install capex</b>			-	-	-	-	-	-	1,918	1,635	1,635	1,635	1,635	1,635	10,094	14,718	10,221	-	-	-	-	35,033
<b>Total capex (property, plant &amp; equipment) with install</b>			1,868	1,868	1,868	1,868	39,226	41,009	39,361	40,862	42,645	26,598	1,635	1,635	240,444	14,718	10,221	-	-	-	-	265,383



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Income Statement Summary										
Year	1	2	3	4	5	6	7	8	9	10
Monthly incremental % complete	100%	0%	0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative complete by year	100%	100%	100%	100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total subscribers	29	70	99	99	99	99	99	99	99	99
Grant revenue	94,264	11,889	-	-	-	-	-	-	-	-
RDOF grant revenue	-	-	-	-	-	-	-	-	-	-
Subscriber fee revenue	8,266	50,357	87,192	97,942	97,942	97,942	97,942	97,942	97,942	97,942
<b>Total revenue</b>	<b>102,530</b>	<b>62,247</b>	<b>87,192</b>	<b>97,942</b>	<b>97,942</b>	<b>97,942</b>	<b>97,942</b>	<b>97,942</b>	<b>97,942</b>	<b>97,942</b>
Cost of goods sold	12,360	16,521	16,374	16,041	16,041	16,041	16,041	16,041	16,041	16,041
<b>Gross profit</b>	<b>90,170</b>	<b>45,726</b>	<b>70,818</b>	<b>81,901</b>	<b>81,901</b>	<b>81,901</b>	<b>81,901</b>	<b>81,901</b>	<b>81,901</b>	<b>81,901</b>
Total operating expense	2,941	17,691	30,551	34,304	34,304	34,304	34,304	34,304	34,304	34,304
<b>Operating income</b>	<b>87,230</b>	<b>28,035</b>	<b>40,267</b>	<b>47,597</b>	<b>47,597</b>	<b>47,597</b>	<b>47,597</b>	<b>47,597</b>	<b>47,597</b>	<b>47,597</b>
Total other expense (income)	12,176	29,057	33,435	33,712	28,690	24,313	23,035	23,035	23,035	23,035
<b>Net income</b>	<b>75,054</b>	<b>(1,022)</b>	<b>6,832</b>	<b>13,885</b>	<b>18,906</b>	<b>23,284</b>	<b>24,562</b>	<b>24,562</b>	<b>24,562</b>	<b>24,562</b>

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Pro Forma Income Statement													
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	
<b>Revenue</b>													
Grant revenue	\$ 106,153.09	-	-	-	-	-	38,215	-	-	56,049	-	-	94,264
Subscriber fee revenue													11,889
50/50	\$ 49.99	-	-	-	-	-	98	156	214	272	330	387	1,456
100/100	\$ 79.99	-	-	-	-	-	93	185	278	371	463	556	1,946
500/500	\$ 89.99	-	-	-	-	-	104	208	313	417	521	625	2,189
1000/1000	\$ 109.99	-	-	-	-	-	127	255	382	510	637	764	2,676
Subscriber fee revenue	-	-	-	-	-	-	422	804	1,187	1,569	1,951	2,333	8,266
<b>Total revenue</b>							<b>38,637</b>	<b>804</b>	<b>1,187</b>	<b>57,618</b>	<b>1,951</b>	<b>2,333</b>	<b>102,530</b>
<b>Cost of goods sold</b>													
Bandwidth Expense	\$ 1,300.00	-	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	11,700
Utilities	\$ -	-	-	-	-	-	-	-	-	-	-	-	15,600
Data Center	\$ 36.73	-	-	37	37	37	37	37	37	37	37	37	15,600
Fuel Expenses	\$ 11.51	-	-	-	-	-	63	53	53	53	53	53	15,600
Cost of goods sold	-	-	-	1,337	1,337	1,337	1,399	1,390	1,390	1,390	1,390	1,390	12,360
<b>Gross profit</b>				(1,337)	(1,337)	(1,337)	37,238	(586)	(209)	56,228	561	943	90,170
<b>Gross margin</b>				100.0%	100.0%	100.0%	96.4%	(72.8%)	(17.1%)	97.6%	28.8%	40.4%	87.9%
<b>Operating expenses</b>													
Sales and marketing	\$ 4.33	-	-	-	-	-	24	44	64	84	104	124	442
Technical operations expense	\$ 12.28	-	-	-	-	-	67	124	180	237	294	351	1,254
Customer support expense	\$ 6.15	-	-	-	-	-	33	62	90	119	148	176	628
G&A expense	\$ 6.04	-	-	-	-	-	33	61	89	117	145	173	616
Total operating expense	-	-	-	-	-	-	156	290	423	557	690	824	2,941
<b>Operating income</b>				(1,337)	(1,337)	(1,337)	37,082	(876)	(627)	55,671	(129)	119	87,230
<b>Operating margin</b>				100.0%	100.0%	100.0%	96.0%	(108.9%)	(52.8%)	96.6%	(6.6%)	5.1%	85.1%
<b>Other expense (income)</b>													
Depreciation & Amortization	16	31	47	62	389	731	1,096	1,469	1,856	2,109	2,155	2,200	12,160
Interest expense	-	\$ 11	-	-	-	-	-	-	-	-	-	-	16
Total other expense (income)	16	37	58	62	389	731	1,096	1,469	1,856	2,109	2,155	2,200	12,176
<b>Net income</b>	(16)	(37)	(58)	(1,399)	(1,726)	(2,068)	35,985	(2,344)	(2,483)	53,562	(2,284)	(2,081)	75,054
<b>Net margin</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	93.1%	(291.4%)	(209.2%)	93.0%	(117.1%)	(89.2%)	73.2%

Note: Revenue includes grant revenue



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Balance Sheet Summary										
Year	1	2	3	4	5	6	7	8	9	10
Cash	0	(0)	(0)	(0)	0	0	0	(0)	0	(0)
Other current assets	4,042	4,012	1,989	1,989	1,989	1,989	1,989	1,989	1,989	1,989
PPE	228,284	213,945	190,731	157,019	128,328	104,016	80,981	57,946	34,911	11,876
Current liabilities	3,981	6,117	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545
Debt	-	-	-	-	-	-	-	-	-	-
Retained earnings and equity	(16)	3,689	1,769	1,171	58,560	99,681	140,042	179,548	221,034	241,528

Pro Forma Balance Sheet													1	2	3	4	5	6	7	8	9	10
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	2	3	4	5	6	7	8	9	10
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	1	2	3	4	5	6	7	8	9	10
<b>Assets</b>																						
<b>Current assets</b>																						
Cash	-	3,741	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(0)	0	0	0	(0)	(0)	(0)	0	0	0	(0)	0	(0)
Accounts receivable	7.31	-	-	-	-	-	103	196	289	382	475	569	569	1,407	1,989	1,989	1,989	1,989	1,989	1,989	1,989	1,989
Inventory	117.7	-	-	-	-	18,551	19,395	21,781	22,025	22,868	15,279	3,473	3,473	3,473	2,605	-	-	-	-	-	-	-
<b>Total current assets</b>	-	3,741	(3,741)	(3,741)	14,810	15,653	18,143	18,479	19,416	15,661	3,949	4,042	4,042	4,042	4,012	1,989	1,989	1,989	1,989	1,989	1,989	1,989
<b>Property, plant &amp; equipment</b>																						
Fiber network	1,868	3,736	5,604	7,472	46,698	87,708	125,151	164,378	205,387	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349	230,349
Construction equipment and vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Installed equipment (CPE)	-	-	-	-	-	-	1,918	3,553	5,188	6,824	8,459	10,094	10,094	24,813	35,033	35,033	35,033	35,033	35,033	35,033	35,033	35,033
Accumulated depreciation	(16)	(47)	(93)	(156)	(545)	(1,276)	(2,372)	(3,840)	(5,696)	(7,805)	(9,960)	(12,160)	(12,160)	(41,217)	(74,652)	(108,354)	(137,054)	(161,367)	(184,402)	(207,437)	(230,472)	(253,507)
<b>Total property, plant &amp; equipment</b>	1,852	3,689	5,510	7,316	46,153	86,432	124,697	164,000	204,879	229,368	228,849	228,284	228,284	213,945	190,731	157,019	128,328	104,016	80,981	57,946	34,911	11,876
<b>Total assets</b>	1,852	7,431	1,769	3,575	60,963	102,085	142,840	182,570	224,295	245,029	232,797	232,326	232,326	217,957	192,719	159,008	130,317	106,005	82,970	59,935	36,900	13,865
<b>Liabilities and equity</b>																						
<b>Current Liabilities</b>																						
Accounts Payable	53.95	-	-	2,404	2,404	2,404	2,798	3,021	3,261	3,501	3,741	3,981	3,981	6,117	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545
Payroll related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	-	-	-	2,404	2,404	2,404	2,798	3,021	3,261	3,501	3,741	3,981	3,981	6,117	7,545	7,545	7,545	7,545	7,545	7,545	7,545	
<b>Long-Term Liabilities</b>																						
Debt	1,868	3,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long-Term Liabilities</b>	1,868	3,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total liabilities</b>	1,868	3,741	-	2,404	2,404	2,798	3,021	3,261	3,501	3,741	3,981	3,981	3,981	6,117	7,545	7,545	7,545	7,545	7,545	7,545	7,545	
<b>Equity</b>																						
Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional investment outside of Grant proposal	-	3,741	1,879	2,680	61,794	104,984	109,359	151,209	195,178	162,110	151,922	153,291	153,291	137,808	104,311	56,715	9,118	(38,479)	(86,076)	(133,672)	(181,269)	(228,866)
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	75,054	74,032	80,863	94,748	113,655	136,939	161,501	186,062	210,624
<b>Net Income</b>	(16)	(52)	(110)	(1,509)	(3,235)	(5,302)	30,683	28,339	25,856	79,418	77,134	75,054	75,054	(1,022)	6,832	13,885	18,906	23,284	24,562	24,562	24,562	
<b>Total Retained Earnings</b>	(16)	3,689	1,769	1,171	58,560	99,681	140,042	179,548	221,034	241,528	229,056	228,345	228,345	211,840	185,175	151,463	122,772	98,460	75,425	52,390	29,355	6,320
<b>Total equity</b>	(16)	3,689	1,769	1,171	58,560	99,681	140,042	179,548	221,034	241,528	229,056	228,345	228,345	211,840	185,175	151,463	122,772	98,460	75,425	52,390	29,355	6,320
<b>Total liabilities and equity</b>	1,852	7,431	1,769	3,575	60,963	102,085	142,840	182,570	224,295	245,029	232,797	232,326	232,326	217,957	192,719	159,008	130,317	106,005	82,970	59,935	36,900	13,865

Note: Revenue includes grant revenue



Pro Forma Financial Statements: Includes Income Statement, Balance Sheet, and Statement of Cash Flows for next 10 years.

**WITH GRANT**

Pro Forma Statement of Cash Flows Summary										
Year	1	2	3	4	5	6	7	8	9	10
Net cash from operating activities	\$ 87,153	\$ 30,201	\$ 43,718	\$ 47,597	\$ 47,597	\$ 47,597	\$ 47,597	\$ 47,597	\$ 47,597	\$ 47,597
Net cash used in investing activities	\$ (240,444)	\$ (14,718)	\$ (10,221)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net cash used in financing activities	\$ 153,291	\$ (15,483)	\$ (33,497)	\$ (47,597)	\$ (47,597)	\$ (47,597)	\$ (47,597)	\$ (47,597)	\$ (47,597)	\$ (47,597)
Cash and cash equivalents at end of period	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)

Pro Forma Statement of Cash Flows													1	2	3	4	5	6	7	8	9	10
Year:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Month:	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24										
Cash flows from operating activities																						
Net Earnings	(16)	(37)	(58)	(1,399)	(1,726)	(2,068)	35,985	(2,344)	(2,483)	53,562	(2,284)	(2,081)	75,054	(1,022)	6,832	13,885	18,906	23,284	24,562	24,562	24,562	
Adjustments to net earnings																						
Add depreciation	16	31	47	62	389	731	1,096	1,469	1,856	2,109	2,155	2,200	12,160	29,057	33,435	33,712	28,690	24,313	23,035	23,035	23,035	
Decrease/(Increase) in trade and other receivables	-	-	-	-	-	-	(103)	(93)	(93)	(93)	(93)	(93)	(569)	(838)	(542)	-	-	-	-	-	-	
Decrease/(Increase) in inventory	-	-	-	-	(18,551)	(843)	(2,387)	(244)	(843)	7,589	11,805	-	(3,473)	868	2,605	-	-	-	-	-	-	
Increase/(Decrease) in trade payable	-	-	-	2,404	-	-	394	223	240	240	240	240	3,981	2,136	1,428	-	-	-	-	-	-	
Increase/(Decrease) in other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash from operating activities	-	(5)	(11)	1,067	(19,888)	(2,180)	34,986	(989)	(1,323)	63,407	11,823	266	87,153	30,201	43,718	47,597	47,597	47,597	47,597	47,597	47,597	
Cash flows from investing activities																						
PPE capital expenditure	(1,868)	(1,868)	(1,868)	(1,868)	(39,226)	(41,009)	(39,361)	(40,862)	(42,645)	(26,598)	(1,635)	(1,635)	(240,444)	(14,718)	(10,221)	-	-	-	-	-	-	
Net cash used in investing activities	(1,868)	(1,868)	(1,868)	(1,868)	(39,226)	(41,009)	(39,361)	(40,862)	(42,645)	(26,598)	(1,635)	(1,635)	(240,444)	(14,718)	(10,221)	-	-	-	-	-	-	
Cash flows from financing activities																						
APIC - Required initial investment from Grantee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
APIC - Additional investment outside of Grant proposal	-	3,741	(1,862)	801	59,115	43,189	4,375	41,851	43,968	(33,068)	(10,188)	1,369	153,291	(15,483)	(33,497)	(47,597)	(47,597)	(47,597)	(47,597)	(47,597)	(47,597)	
Increase/(Decrease) to Long-term Liabilities	1,868	1,873	(3,741)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash used in financing activities	1,868	5,615	(5,604)	801	59,115	43,189	4,375	41,851	43,968	(33,068)	(10,188)	1,369	153,291	(15,483)	(33,497)	(47,597)	(47,597)	(47,597)	(47,597)	(47,597)	(47,597)	
Net increase/decrease in cash and cash equivalents	-	3,741	(7,483)	-	-	-	(0)	-	-	3,741	0	-	0	(0)	0	-	0	-	(0)	0	(0)	
Cash and cash equivalents at beginning of period	-	-	3,741	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(0)	0	0	0	0	0	(0)	0	0	0	(0)	
Cash and cash equivalents at end of period	-	3,741	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(3,741)	(0)	0	0	0	(0)	(0)	(0)	0	0	0	0	(0)	

Note: Revenue includes grant revenue