

An emergency meeting of the Nebraska Public Service Commission was convened in the Commission Hearing Room, 300 The Atrium, 1200 N Street, Lincoln, at 9:45 a.m. (CDT). The purpose of the meeting was to close Pierce Elevator, Inc., Pierce, currently holding Grain Warehouse License GW-2136 and Grain Dealer License GD-2136. In addition, the Commission will take title to all grain in the warehouse in trust for distribution on a pro rata basis to all valid owners, depositors or storers of grain who are holders of evidence of ownership of grain. Complaint GWC-441 was opened on March 5, 2014 at the licensee's request to surrender the grain warehouse and grain dealer licenses.

The need to take immediate action to secure title to the grain arose under circumstances that were impossible to anticipate at a time sufficient to place on the agenda of a regular, called, or special meeting of the Commission. On March 4, 2014, Pierce Elevator, Inc. voluntarily surrendered its grain warehouse and grain dealer licenses.

Chairman Frank Landis called the emergency meeting to order at 9:45 p.m. Chairman Landis invited the public to address the Commission at any point during the meeting. He also announced that a copy of the Nebraska Open Meetings Act was available in the Commission Hearing Room. Angela Melton, Commission Legal Counsel, informed the Commission that the Omaha World Herald, Lincoln Journal Star, and Norfolk Daily News were notified of the emergency meeting on March 5, 2014, between 9:00 and 9:42 a.m.

The meeting was conducted in the Commission Hearing Room, Lincoln. Present were Commissioners Frank Landis and Gerald Vap, Commission Legal Counsel Angela Melton, and Commission Executive Director Steve Meradith. Present telephonically were Commissioners Anne Boyle and Rod Johnson, and Steve Jordan, Omaha World Herald.

Ms. Melton summarized the facts and circumstances forming the basis for the emergency meeting. After discussion, Commissioner Jerry Vap moved to enter an Order to Close Warehouse Number GW-2136 and Take Title to all Grain dated March 5, 2014. Commissioner Rod Johnson seconded the motion. Motion passed with Commissioners Anne Boyle, Rod Johnson, Frank Landis and Jerry Vap voting AYE and Commissioner Tim Schram excused, not voting. An Order to Close Warehouse Number GW-2136 and Take Title to all Grain was entered. The order will close Pierce Elevator at its locations in Pierce, Foster and Randolph, Nebraska and covers both Grain Warehouse License GW-2136 and Grain Dealer License GD-2136.

The meeting was adjourned at 9:50 a.m.

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Chairman

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Executive Director