

PROJECTED Income & Expense Schedules

Marcus Sandberg

01/01/2024 - 12/31/2024 2024 cash flow

Cust. #

Fertilizers & Lime								Total	
Fertilizer								514,000	
Total to Inc/Exp Summary								514,000	
Gas / Fuel / Oil								Total	
Fuel								92,800	
<i>Prepaid Expenses & Supplies (BS)</i>								<i>Value</i>	
Fuel 4000 gallon @ \$3.20								12,800	
Total Beg. Inv.								12,800	
Total to Inc/Exp Summary								92,800	
Insurance Exp.								Total	
Insurance								136,000	
Total to Inc/Exp Summary								136,000	
Labor Hired								Total	
Labor								85,000	
Total to Inc/Exp Summary								85,000	
Rent - Land / Animals									
Description	Farm No.	Total Acres	Crop Acres	% Share	Landlord	Type Of Lease	Other Description	Total	Exp. Date
Cash Rent								58,300	
Total to Inc/Exp Summary								58,300	
Repairs & Maintenance								Total	
Repairs								76,000	
Total to Inc/Exp Summary								76,000	
Seeds & Plants								Total	
Seed								352,500	
<i>Prepaid Expenses & Supplies (BS)</i>								<i>Value</i>	
Seed- peas								67,500	
Seed-corn								30,000	
Total Beg. Inv.								97,500	
Total to Inc/Exp Summary								352,500	
Taxes - Real Estate								Total	
Personal Property Taxes								7,000	
RE Taxes								20,000	
Total to Inc/Exp Summary								27,000	
Vet / Breeding / Medicine								Total	
Vet								300	
Total to Inc/Exp Summary								300	
Other Expenses								Total	
GPS supplies								3,500	
Total to Inc/Exp Summary								3,500	
Other - Irrigation Exp.								Total	
Irrigation electricity								60,000	
Total to Inc/Exp Summary								60,000	

Balance Sheet Schedules

01/11/2024 - Balance Sheet

Marcus Sandberg

Cust. #

Machinery & Equipment	Qty	Cond.	Year	Acc. Depr.	Value	Col.
2008 8130 JD tractor			2008		44,109	Yes
Grain cart Brent 1084			2001		11,106	Yes
Combine Sunflower head					1,991	Yes
2009 Air Seeder shared interest \$78,000					18,895	Yes
2004 JD 9320 Tractor 1/2 interest					27,457	Yes
2010 Drago corn head					10,037	Yes
2009 MacDon Draper Head					36,000	Yes
2012 MacDon draper head					19,683	Yes
Head trailer					3,280	Yes
Landoll Vertical Till					21,870	Yes
JD 1790 planter					40,500	Yes
2015 Gleaner S78 combine					125,550	Yes
2015 JD R4038 sprayer					178,200	
Krause strip-til					29,970	Yes
Gleaner pickup heads					12,150	Yes
Disc ripper					5,670	Yes
conveyor					4,050	Yes
2014 JD R9460 tractor					131,220	Yes
2015 JD 8370R Tractor					160,650	Yes
Parker 1640 Grain Cart					73,800	Yes
Case Chisel					7,740	Yes
12-row Drago Sunflower Head					15,030	Yes
MacDon 9452C swather					45,000	Yes
Ditch Well pump					3,600	Yes
2013 JD 1370 planter					118,000	Yes
2016 Class 740 combine					118,000	Yes
2011 MF combine					48,000	Yes
Westfield auger					1,500	Yes
JD 2200 cultivator					20,000	Yes
Krause disc					20,000	Yes
2016 Drago cornhead					40,000	Yes
Swather trailer					1,600	
MacDon FD70 header & trailer					32,000	Yes
					1,426,658	
Vehicles	Qty	Cond.	Year	Acc. Depr.	Value	Col.
2001 Dodge 2500 pickup					5,035	
2000 Peterbilt semi					12,400	
2014 Dodge Ram pickup					15,417	
1989 IN fertilizer truck					6,561	
1994 Peterbilt semi					10,206	
Flatbed trailer					8,748	
2004 Dodge Ram 1500 pickup					1,458	
Sprayer Trailer					43,200	
2020 GMC pickup					60,300	
2004 Jeep Liberty					2,700	
1997 IN 9400 semi					12,600	
1996 IN 9300 semi					12,600	
2009 Jet Grain Trailer					13,500	
2012 Dakota Grain Trailer					12,600	
2009 Timppe grain trailer					19,000	
1999 Kenworth semi					30,000	
					266,325	
Purchased Breeding Stock	# Head	Per Hd	Calc. Basis	Acc. Depr.	Value	Col.
Cattle - Brdg. - Cows - COWS	5	1,000.00	HD		5,000	Yes
	5				5,000	

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Crop Sales

Description	Production			Farm Use	Purchase			Sales (*=Sold)			End Inv. Units
	Acres	Yield	%		Units	Units	Per Unit	Total	Units	Per Unit	
Beans - Dry	176	26.00	100	4,576				4,576	36.00*	164,736	
Beans - Dry - shares	399	26.00	66	6,847				6,847	36.00*	246,492	
Corn - Yellow - Grandpas-dryland	52	60.00	100	3,120				3,120	4.90	15,288	
Corn - Yellow - Grandpas-irrigated	375	200.00	100	75,000				75,000	4.90	367,500	
Corn - Yellow - irrigated	723	200.00	66.6	96,304				56,304	4.90	275,890	40,000
Corn - Yellow - shares	230	60.00	65	8,970				8,970	4.90	43,953	
Millet	575	40.00	100	23,000				23,000	7.00	161,000	
Millet - shares	1,260	40.00	66	33,264				33,264	7.00	232,848	
Oats - shares	310	60.00	66	12,276				12,276	3.75	46,035	
Peas - Dry - share crop	1,193	25.00	66.6	19,863				19,863	9.50	188,699	
Sunflowers - Oil-Type	170	17.00	100	2,890					16.00		2,890
Sunflowers - Oil-Type - share crop	910	17.00	66.6	10,303					16.00		10,303
Wheat - Dryland	80	45.00	100	3,600				3,600	6.50	23,400	
Wheat - Dryland-shares	964	45.00	66	28,631				28,631	6.50	186,102	
Total Production	7,417			328,644				275,451		1,951,943	53,193

Growing Crops (BS)	Acres	Yield	%	Prod. U.	Farm Use	Sales U.	Per Unit	Sales	End U.
Wheat - Dryland	1,100								
Total to Inc/Exp Summary								1,951,943	

Livestock & Poultry Sales

Market Livestock & Poultry (BS)	Value				Death Loss	Total			
	Units	Wt.	Per Unit	Total		Units	Wt.	Per Unit	Sales
Cattle - Beef - 3 calves	3	500	2.00	3,000	2	600 LB	2.00	2,400	1
Total Beg. Inv.	3			3,000	2			2,400	1
Total to Inc/Exp Summary								2,400	

Other Income

Custom Hire-Forney & Wellnitz									162,000
Accounts Receivable (BS)									
Corn - 20,000 Bu @ \$4.00				80,000					80,000
Corn - 20,000 Bu @ \$5.00				100,000					100,000
Corn stalks				25,000					25,000
Custom Hire				20,000					20,000
Milo 10,000 Bu @ \$3.85				38,500					38,500
Pro Ag insurance				50,000					50,000
Sunflowers 2,500,000 lbs @\$.16				400,000					124,800
Total Beg. Inv.				713,500					
Total to Inc/Exp Summary									600,300

Chemicals

Chemical									355,000
Total to Inc/Exp Summary									355,000

Custom Hire Exp.

Custom - Spray									3,500
Total to Inc/Exp Summary									3,500