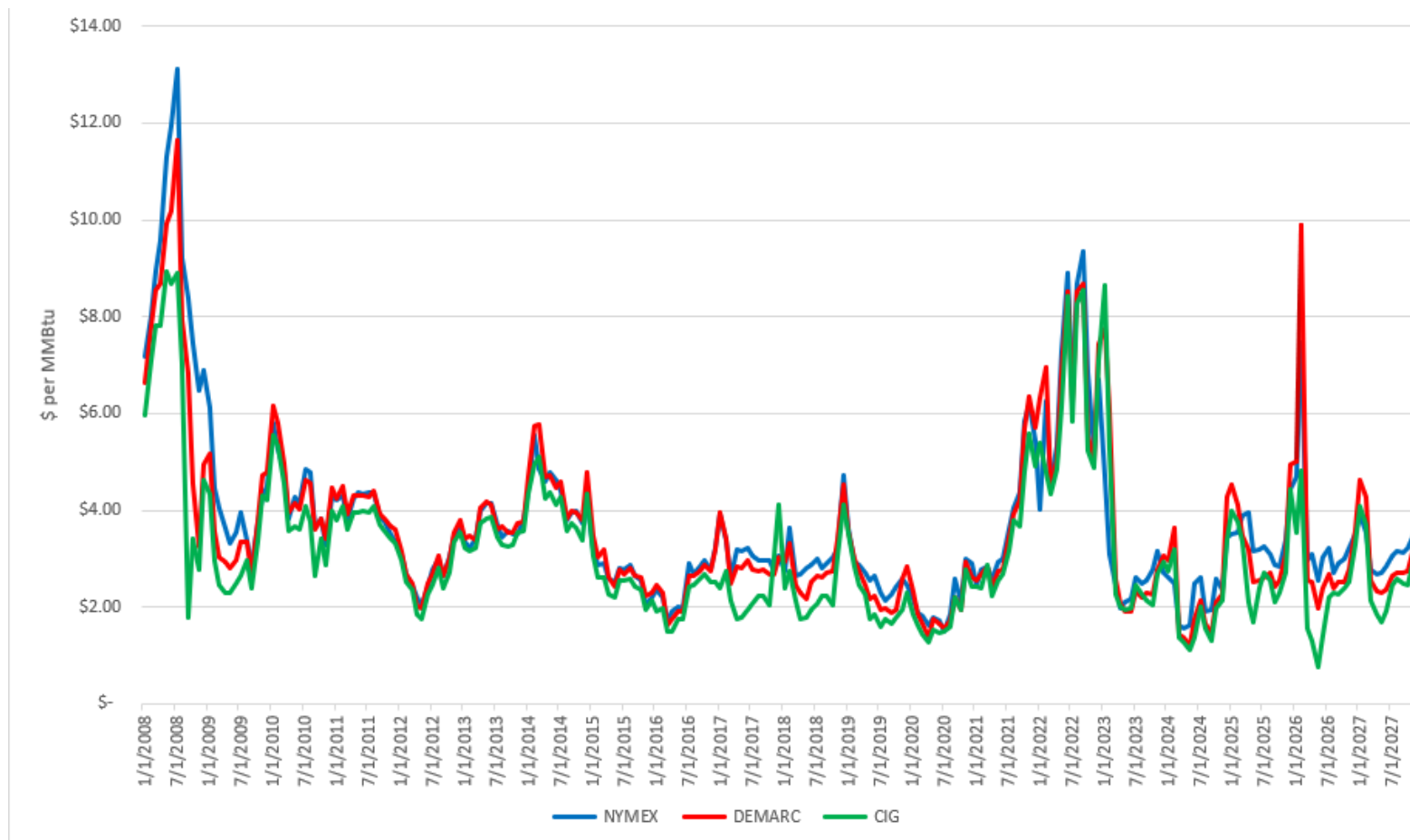
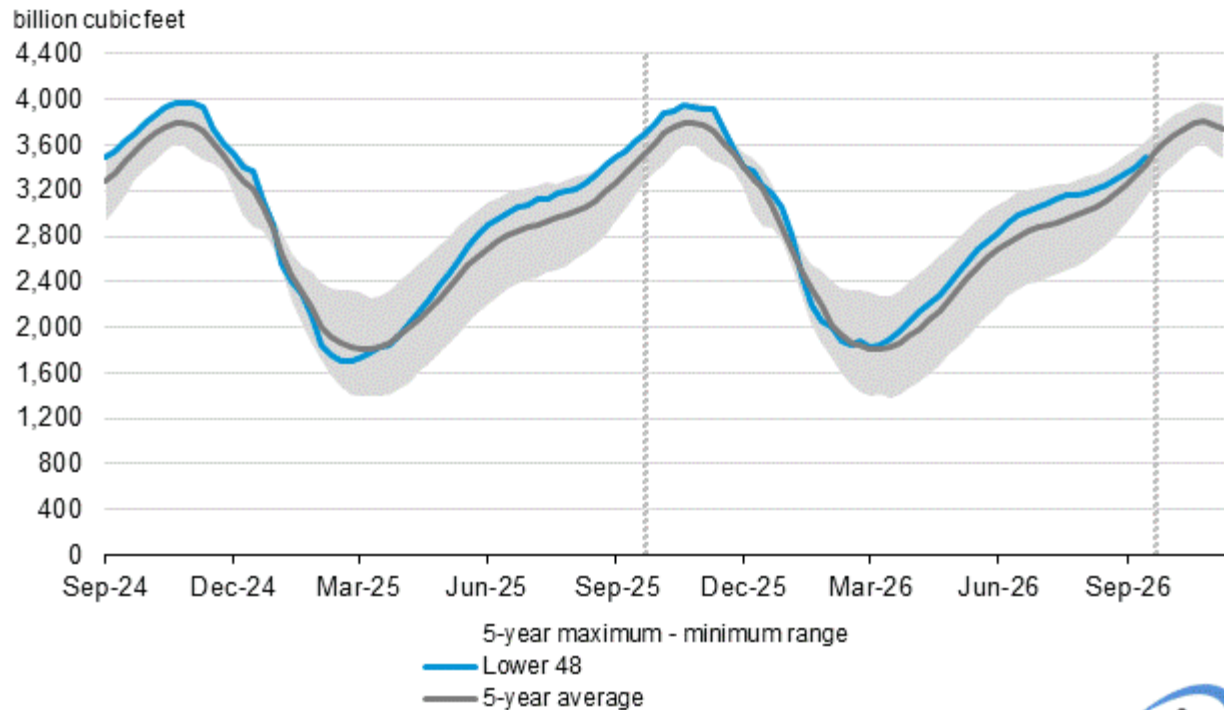


October 2026 Supply Price Update

Historical and Future Pricing



Storage Outlook



Data source: U.S. Energy Information Administration

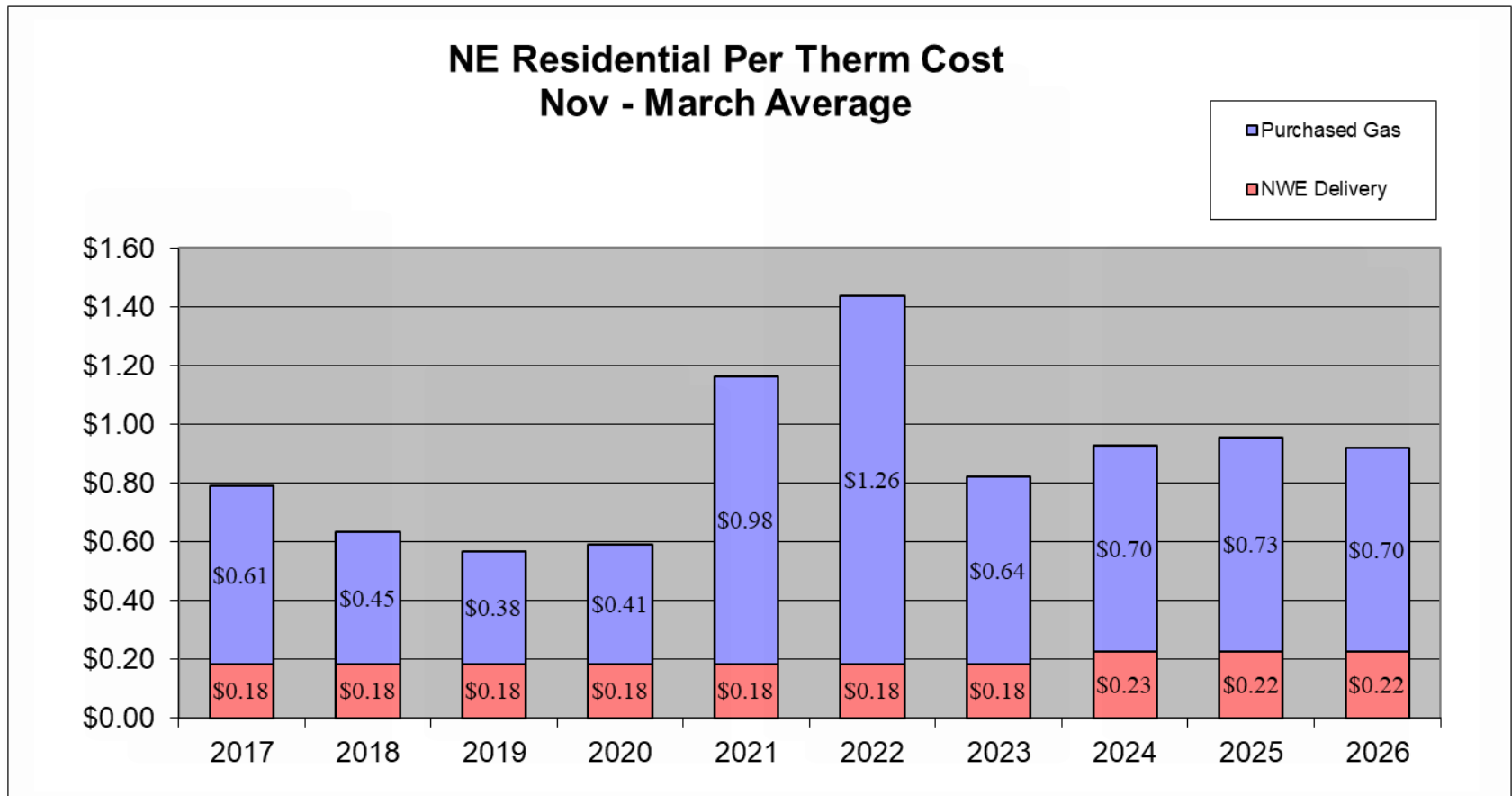


Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2021 through 2025. The dashed vertical lines indicate current and year-ago weekly periods.

What factors are affecting natural gas prices?

- **Storage surplus narrowing due to record power-sector gas burn in August and September**
- **LNG demand expected to grow through the winter**
- **Production ramping toward 112 Bcf/d**
- **Warmer winter forecast weighing on futures prices**

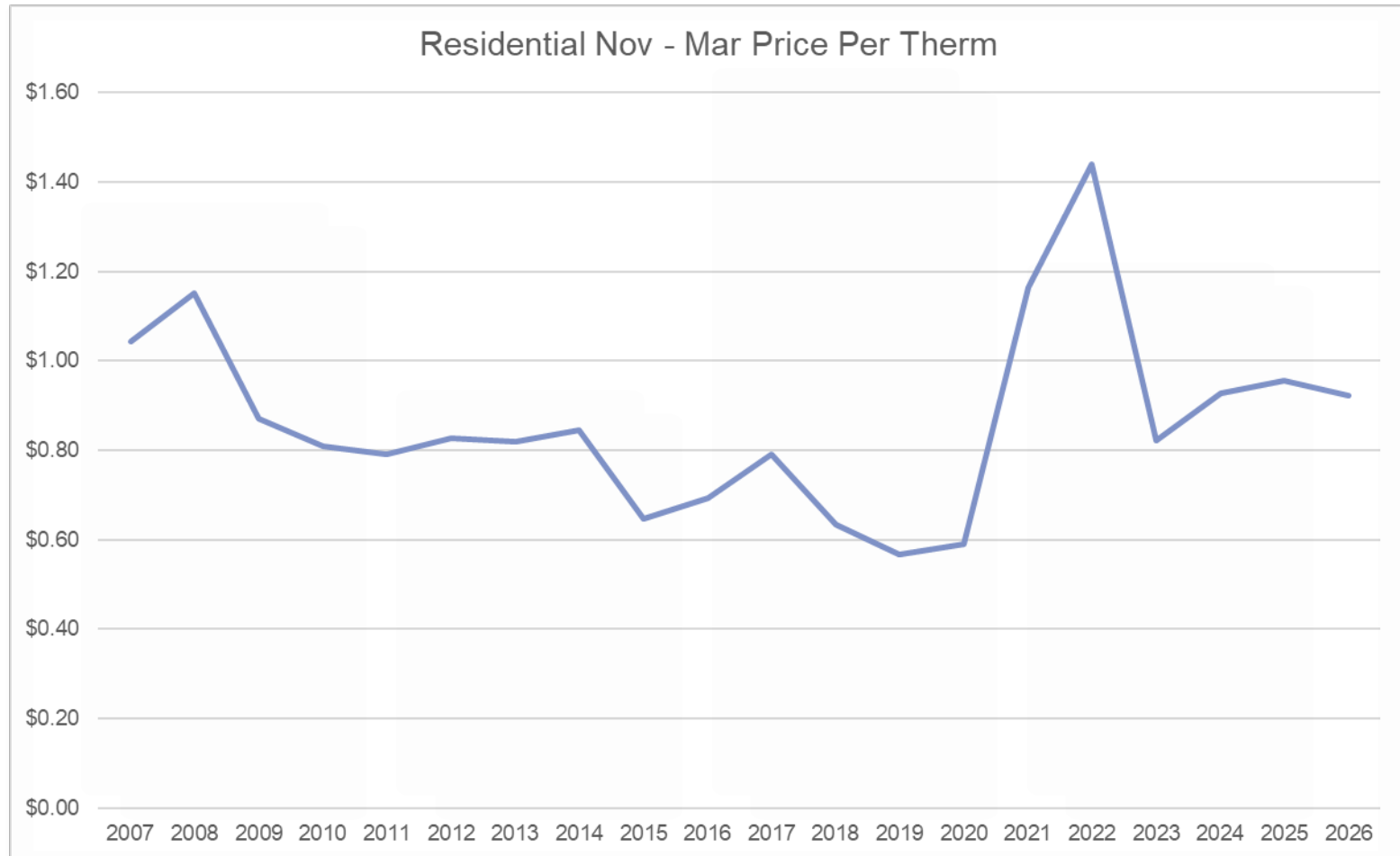
NorthWestern's Ten-year Nebraska Winter Season Residential Prices



Historical NorthWestern Winter Prices

	<u>750 Therm Winter Bill</u>	<u>Per Therm</u>	<u>Price Change %</u>
November 1, 2022	\$1,079.40	\$1.44	
November 1, 2023	\$617.10	\$0.82	-43%
November 1, 2024	\$695.57	\$0.93	13%
November 1, 2025	\$716.56	\$0.96	3%
November 1, 2026	\$690.73	\$0.92	-4%

NorthWestern's Twenty-year Nebraska Winter Season Residential Price Per Therm





October 13, 2026

Mr. Jonathan Smith
Natural Gas Department
Nebraska Public Service Commission
1200 N Street, Ste 300
Lincoln, NE 68508

RE: Docket NG-101.2 - Questions received from the Nebraska Public Advocate for NorthWestern Energy's October 20, 2026 Quarterly Update to the Nebraska Public Service Commission

Dear Mr. Smith:

In response to your email dated October 1, 2026, concerning the upcoming Quarterly Update to the Nebraska Public Service Commission ("Commission"), NorthWestern Energy Public Service Corporation, dba NorthWestern Energy ("NorthWestern"), offers the following responses to questions posed by the Nebraska Public Advocate about Artificial Intelligence ("AI") and its use by NorthWestern.

1. What AI tools are the utilities currently using or considering using and why?

NorthWestern Energy uses and evaluates artificial intelligence technologies to support internal business operations. Current areas of focus include:

- **Cybersecurity**, to help identify, analyze, and respond to potential security threats.
- **Business process efficiency and automation**, to improve productivity, reduce manual effort, and support administrative and analytical activities.
- **Advanced analytics and machine learning**, to analyze historical data, identify trends, and support forecasting and planning activities.

Our current use of AI is focused on internal operations, with the objective of improving efficiency, reliability, and decision support while maintaining safe and reliable service.

2. What precautions do they take when using AI tools?

Every employee is required to take some basic training on Artificial Intelligence and safe use of tools. NorthWestern Energy has established AI governance and oversight processes to evaluate AI use cases before deployment. These processes are designed to identify and manage risk while ensuring AI solutions are implemented responsibly and in alignment with



Mr. Jonathan Smith
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company policies and regulations. At this juncture we do not have AI performing any automated responses.

NorthWestern is planning to provide a broader cyber security update to the Commission at its next Quarterly Update in January 2027. If there are any other questions or specific topics the Commission would like NorthWestern to address at that time, please let me know.

Sincerely,

Pamela A. Bonrud

Director-Government and Regulatory Affairs

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