

Hearing Exhibit BH-23

Application No. NG-124

October 15, 2025



NG-124 Settlement Summary

- Final Revenue Requirement
- Rate Base
- Cost of Capital
- Revenue and Expense
- Deferred Accounting Treatment
 - McCook Manufactured Gas Plant (MGP)
 - Insurance Expense

NG-124 Settlement Summary

- Riders
 - System Safety and Integrity Rider (SSIR)
 - Weather Normalization Adjustment Rider (WNA)
 - New 2-year Pilot Program
 - High Efficiency Assistance Tool (HEAT)
 - Inclusion of Administrative Costs
 - Rate Case Expense
 - Excess Deferred Income Tax (EDIT) Refund

NG-124 Settlement Summary

- Rate Design

Customer Class	Pre-Filing Rates	Interim Rates	Settlement Rates
Residential			
Customer Charge	\$15.45	\$31.00	\$27.95
Distribution Tier 1	\$0.50858	\$0.42242	\$0.42989
Tier 1 therms	First 20 therms	First 10 therms	First 10 therms
Distribution Tier 2	\$0.15000	\$0.15000	\$0.15000
Tier 2 therms	Over 20 therms	Over 10 therms	Over 10 therms
Small Commercial			
Customer Charge	\$28.43	\$48.00	\$48.00
Distribution Tier 1	\$0.50858	\$0.95940	\$0.95940
Tier 1 therms	First 40 therms	First 20 therms	First 20 therms
Distribution Tier 2	\$0.15000	\$0.15000	\$0.15000
Tier 2 therms	Over 40 therms	Over 20 therms	Over 20 therms
Large Commercial			
Customer Charge	\$28.43	\$121.00	\$112.00
Distribution Tier 1	\$0.50858	\$0.22484	\$0.17803
Tier 1 therms	First 40 therms	First 500 therms	First 500 therms
Distribution Tier 2	\$0.15000	\$0.15000	\$0.15000
Tier 2 therms	Over 40 therms	Over 500 therms	Over 500 therms

NG-124 Settlement Summary

- Average Bill Impacts

Customer Class	Average Month		Winter Month		Summer Month	
	Amt	%	Amt	%	Amt	%
Residential	\$ 2.85	4.3%	\$ 2.85	3.0%	\$ 2.85	6.2%
Small Commercial	\$ 5.34	3.7%	\$ 5.34	2.5%	\$ 5.34	5.7%
Large Commercial	\$ 72.01	6.3%	\$ 72.01	4.1%	\$ 72.01	10.5%

Sample Residential Bill – Town Hall

Monthly Gas Bill – Pre-Filing

Delivery and distribution: Costs to bring energy to your address.	\$ 36.38
Billing Details	
Customer Charge*	\$ 15.70
Distribution Charge 20 Therms @ \$0.50858	\$ 10.17
Distribution Charge 34 Therms @ \$0.15	\$ 5.10
State Regulatory Assessment	\$ 0.13
Safety and Integrity Charge	\$ 5.28

Energy Supply: Cost of natural gas. **\$ 30.41**

Billing Details	
PGA 54 therms @ \$0.54634	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ 66.79

Monthly Gas Bill – Proposed Rates

Delivery and distribution: Costs to bring energy to your address.	\$ 42.65
Billing Details	
Customer Charge*	\$ 31.25
Distribution Charge 10 Therms @ \$0.42242	\$ 4.22
Distribution Charge 44 Therms @ \$0.15	\$ 6.60
State Regulatory Assessment	\$ 0.13
Safety and Integrity Charge	\$ 0.45

Energy Supply: Cost of natural gas. **\$ 30.41**

Billing Details	
PGA 54 therms @ \$0.54634	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ 73.06

Base Rate Increase: **\$6.27**
Total Bill Percent Increase: **9.4%**

*Customer Charge line includes the HEAT charge of \$0.25

Pre-filing as Compared to Settlement

Monthly Gas Bill – Pre-Filing

Delivery and distribution: Costs to bring energy to your address. \$ **36.38**

Billing Details

Customer Charge*	\$ 15.70
Distribution Charge 20 Therms @ \$0.50858	\$ 10.17
Distribution Charge 34 Therms @ \$0.15000	\$ 5.10
State Regulatory Assessment	\$ 0.13
Safety and Integrity Charge	\$ 5.28

Energy Supply: Cost of natural gas. \$ **30.41**

Billing Details

PGA 54 therms @ \$0.50660	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ **66.79**

Monthly Gas Bill – Settlement

Delivery and distribution: Costs to bring energy to your address. \$ **39.23**

Billing Details

Customer Charge*	\$ 28.20
Distribution Charge 10 Therms @ \$0.42989	\$ 4.30
Distribution Charge 44 Therms @ \$0.15000	\$ 6.60
State Regulatory Assessment**	\$ (0.50)
Safety and Integrity Charge	\$ 0.63

Energy Supply: Cost of natural gas. \$ **30.41**

Billing Details

PGA 54 therms @ \$0.50660	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ **69.64**

Total Avg Bill Increase: **\$2.85**
Total Avg Bill Percent Increase:
4.3%

* Customer Charge line under Settlement includes the Cust Charge of \$27.95 and HEAT charge of \$0.25

** State Regulatory Assessment line includes the assessment rate of \$0.13, \$0.05 for Rate Case Expense recovery, and the (\$0.68) EDIT refund

Interim as Compared to Settlement

Monthly Gas Bill – Interim Rates

Delivery and distribution: Costs to bring energy to your address.	\$ 42.65
Billing Details	
Customer Charge*	\$ 31.25
Distribution Charge 10 Therms @ \$0.42242	\$ 4.22
Distribution Charge 44 Therms @ \$0.15000	\$ 6.60
State Regulatory Assessment	\$ 0.13
Safety and Integrity Charge	\$ 0.45

Energy Supply: Cost of natural gas. **\$ 30.41**

Billing Details	
PGA 54 therms @ \$0.50660	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ 73.06

Monthly Gas Bill – Settlement

Delivery and distribution: Costs to bring energy to your address.	\$ 39.23
Billing Details	
Customer Charge*	\$ 28.20
Distribution Charge 10 Therms @ \$0.42989	\$ 4.30
Distribution Charge 44 Therms @ \$0.15000	\$ 6.60
State Regulatory Assessment**	\$ (0.50)
Safety and Integrity Charge	\$ 0.63

Energy Supply: Cost of natural gas. **\$ 30.41**

Billing Details	
PGA 54 therms @ \$0.50660	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05

Total Bill (excluding taxes and fees) \$ 69.64

Total Avg Bill Decrease: **\$(3.42)**
Total Avg Bill Percent Decrease: **-4.7%**

* Customer Charge line under Settlement includes the Cust Charge of \$27.95 and HEAT charge of \$0.25
** State Regulatory Assessment line includes the assessment rate of \$0.13, \$0.05 for Rate Case Expense recovery ,and the (\$0.68) EDIT refund

Comprehensive Overview

Sample Residential Bill – 54 Therms

Monthly Gas Bill – Pre-Filing		Monthly Gas Bill – Interim Rates		Monthly Gas Bill - Settlement	
Delivery and distribution: Costs to bring energy to your address.	\$ 36.38	Delivery and distribution: Costs to bring energy to your address.	\$ 42.65	Delivery and distribution: Costs to bring energy to your address.	\$ 39.23
Billing Details		Billing Details		Billing Details	
Customer Charge*	\$ 15.70	Customer Charge*	\$ 31.25	Customer Charge*	\$ 28.20
Distribution Charge 20 Therms @ \$0.50858	\$ 10.17	Distribution Charge 10 Therms @ \$0.42242	\$ 4.22	Distribution Charge 10 Therms @ \$0.42989	\$ 4.30
Distribution Charge 34 Therms @ \$0.15000	\$ 5.10	Distribution Charge 44 Therms @ \$0.15000	\$ 6.60	Distribution Charge 44 Therms @ \$0.15000	\$ 6.60
State Regulatory Assessment	\$ 0.13	State Regulatory Assessment	\$ 0.13	State Regulatory Assessment*	\$ (0.50)
Safety and Integrity Charge	\$ 5.28	Safety and Integrity Charge	\$ 0.45	Safety and Integrity Charge	\$ 0.63
Energy Supply: Cost of natural gas.	\$ 30.41	Energy Supply: Cost of natural gas.	\$ 30.41	Energy Supply: Cost of natural gas.	\$ 30.41
Billing Details		Billing Details		Billing Details	
PGA 54 therms @ \$0.50660	\$ 27.36	PGA 54 therms @ \$0.50660	\$ 27.36	PGA 54 therms @ \$0.50660	\$ 27.36
GCR 54 therms @ \$0.05646	\$ 3.05	GCR 54 therms @ \$0.05646	\$ 3.05	GCR 54 therms @ \$0.05646	\$ 3.05
Total Bill (excluding taxes and fees)	\$ 66.79	Total Bill (excluding taxes and fees)	\$ 73.06	Total Bill (excluding taxes and fees)	\$ 69.64

Pre-filing to Interim Rates

- Total Average Bill Increase: \$6.27 or 9.4%

Pre-filing to Settlement Rates

- Total Average Bill Increase: \$2.85 or 4.3%
- *(Difference of \$3.42 or 4.7% less than interim)*

NG-124 Settlement Summary

- Choice Gas
 - Reclassification of the Village of Western, NE
 - WoodRiver Settlement
 - Fixed Monthly Bill (FMB) Program