

**Income Statement**

Year	1	2	3	4	5	6	7	8	9	10
Subscribers	14	14	14	14	14	14	14	14	14	14
<b>Estimated Revenue</b>										
Broadband Revenue	\$ 5,660	\$ 10,380	\$ 11,640	\$ 11,640	\$ 11,640	\$ 11,640	\$ 12,216	\$ 12,216	\$ 12,216	\$ 12,216
Voice Revenue	\$ 300	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450
Other Revenue	\$ 520	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720
<b>Total Revenue</b>	<b>\$ 6,480</b>	<b>\$ 11,550</b>	<b>\$ 12,810</b>	<b>\$ 12,810</b>	<b>\$ 12,810</b>	<b>\$ 12,810</b>	<b>\$ 13,386</b>	<b>\$ 13,386</b>	<b>\$ 13,386</b>	<b>\$ 13,386</b>
<b>Estimated Expenses</b>										
Direct Expenses	\$ 2,094	\$ 2,465	\$ 2,532	\$ 2,587	\$ 2,644	\$ 2,702	\$ 2,762	\$ 2,824	\$ 2,887	\$ 2,953
General & Admin Expense	\$ 3,596	\$ 2,776	\$ 2,836	\$ 2,897	\$ 2,960	\$ 3,025	\$ 3,091	\$ 3,160	\$ 3,231	\$ 3,304
<b>Total Expenses</b>	<b>\$ 5,691</b>	<b>\$ 5,242</b>	<b>\$ 5,368</b>	<b>\$ 5,484</b>	<b>\$ 5,604</b>	<b>\$ 5,727</b>	<b>\$ 5,853</b>	<b>\$ 5,984</b>	<b>\$ 6,118</b>	<b>\$ 6,257</b>
<b>Net Income</b>	<b>\$ 789</b>	<b>\$ 6,308</b>	<b>\$ 7,442</b>	<b>\$ 7,326</b>	<b>\$ 7,206</b>	<b>\$ 7,083</b>	<b>\$ 7,533</b>	<b>\$ 7,402</b>	<b>\$ 7,268</b>	<b>\$ 7,129</b>

**Cash Flow Statement**

<b>Cash Flows from Operations:</b>										
Net income	\$ 789	\$ 6,308	\$ 7,442	\$ 7,326	\$ 7,206	\$ 7,083	\$ 7,533	\$ 7,402	\$ 7,268	\$ 7,129
Cash flows from Operations	\$ 789	\$ 6,308	\$ 7,442	\$ 7,326	\$ 7,206	\$ 7,083	\$ 7,533	\$ 7,402	\$ 7,268	\$ 7,129
<b>Cap Ex &amp; Cash Flow Summary</b>										
Construction costs	\$ (136,705)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50% Grant match	\$ 68,353									
<b>Total Cap Ex</b>	<b>\$ (68,353)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Increase (Decrease) in Cash</b>	<b>\$ (67,563)</b>	<b>\$ 6,308</b>	<b>\$ 7,442</b>	<b>\$ 7,326</b>	<b>\$ 7,206</b>	<b>\$ 7,083</b>	<b>\$ 7,533</b>	<b>\$ 7,402</b>	<b>\$ 7,268</b>	<b>\$ 7,129</b>
<b>Cash, beginning</b>	<b>\$ -</b>	<b>\$ (67,563)</b>	<b>\$ (61,255)</b>	<b>\$ (53,813)</b>	<b>\$ (46,487)</b>	<b>\$ (39,281)</b>	<b>\$ (32,197)</b>	<b>\$ (24,665)</b>	<b>\$ (17,262)</b>	<b>\$ (9,995)</b>
<b>Cash, ending</b>	<b>\$ (67,563)</b>	<b>\$ (61,255)</b>	<b>\$ (53,813)</b>	<b>\$ (46,487)</b>	<b>\$ (39,281)</b>	<b>\$ (32,197)</b>	<b>\$ (24,665)</b>	<b>\$ (17,262)</b>	<b>\$ (9,995)</b>	<b>\$ (2,865)</b>