

Glenwood Telecommunications, Inc.
 Glenvil Spur
 Attachment G_2 - Business Plan - Financial Analysis

Income Statement

Year	1	2	3	4	5	6	7	8	9	10
Subscribers	10	10	10	10	10	10	10	10	10	10
Estimated Revenue										
Broadband Revenue	\$ 4,540	\$ 8,460	\$ 9,540	\$ 9,540	\$ 9,540	\$ 9,540	\$ 10,008	\$ 10,008	\$ 10,008	\$ 10,008
Voice Revenue	\$ 263	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450
Other Revenue	\$ 6,420	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600
Total Revenue	\$ 11,223	\$ 15,510	\$ 16,590	\$ 16,590	\$ 16,590	\$ 16,590	\$ 17,058	\$ 17,058	\$ 17,058	\$ 17,058
Estimated Expenses										
Direct Expenses	\$ 1,686	\$ 2,008	\$ 2,065	\$ 2,110	\$ 2,156	\$ 2,203	\$ 2,252	\$ 2,302	\$ 2,353	\$ 2,407
General & Admin Expense	\$ 3,239	\$ 1,908	\$ 1,956	\$ 2,006	\$ 2,057	\$ 2,109	\$ 2,164	\$ 2,220	\$ 2,277	\$ 2,336
Total Expenses	\$ 4,925	\$ 3,916	\$ 4,021	\$ 4,115	\$ 4,212	\$ 4,312	\$ 4,415	\$ 4,521	\$ 4,631	\$ 4,743
Net Income	\$ 6,298	\$ 11,594	\$ 12,569	\$ 12,475	\$ 12,378	\$ 12,278	\$ 12,643	\$ 12,537	\$ 12,427	\$ 12,315

Cash Flow Statement

Cash Flows from Operations:										
Net income	\$ 6,298	\$ 11,594	\$ 12,569	\$ 12,475	\$ 12,378	\$ 12,278	\$ 12,643	\$ 12,537	\$ 12,427	\$ 12,315
Cash flows from Operations	\$ 6,298	\$ 11,594	\$ 12,569	\$ 12,475	\$ 12,378	\$ 12,278	\$ 12,643	\$ 12,537	\$ 12,427	\$ 12,315
Cap Ex & Cash Flow Summary										
Construction costs	\$ (452,412)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75% Grant match	\$ 339,309									
Total Cap Ex	\$ (113,103)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase (Decrease) in Cash	\$ (106,805)	\$ 11,594	\$ 12,569	\$ 12,475	\$ 12,378	\$ 12,278	\$ 12,643	\$ 12,537	\$ 12,427	\$ 12,315
Cash, beginning	\$ -	\$ (106,805)	\$ (95,211)	\$ (82,642)	\$ (70,168)	\$ (57,790)	\$ (45,513)	\$ (32,870)	\$ (20,333)	\$ (7,906)
Cash, ending	\$ (106,805)	\$ (95,211)	\$ (82,642)	\$ (70,168)	\$ (57,790)	\$ (45,513)	\$ (32,870)	\$ (20,333)	\$ (7,906)	\$ 4,409