

# Black Hills Nebraska Gas, LLC

d/b/a Black Hills Energy

## NG – 101.1 Quarterly Status Update

Presented to the Nebraska Public Service Commission

April 14, 2026

# Agenda

- Gas Supply Winter Update – Kent Kopetzky
- Energy Assistance – Tiffany Pusateri
- Village of Western, Nebraska Update – Shelly Reichert
- Choice Gas Program Status – Shelly Reichert

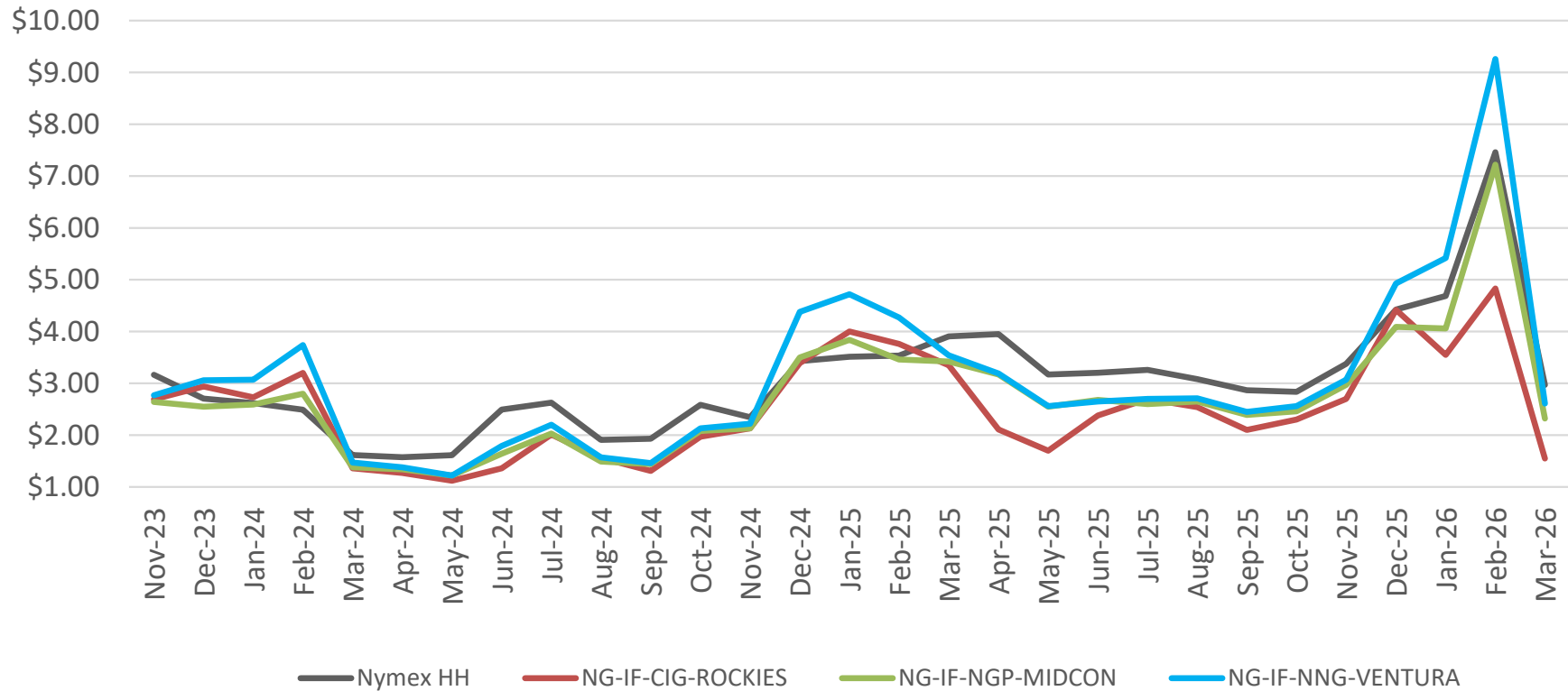
# Winter 2025-2026 Recap (Nebraska PSC)

## Gas Supply Update

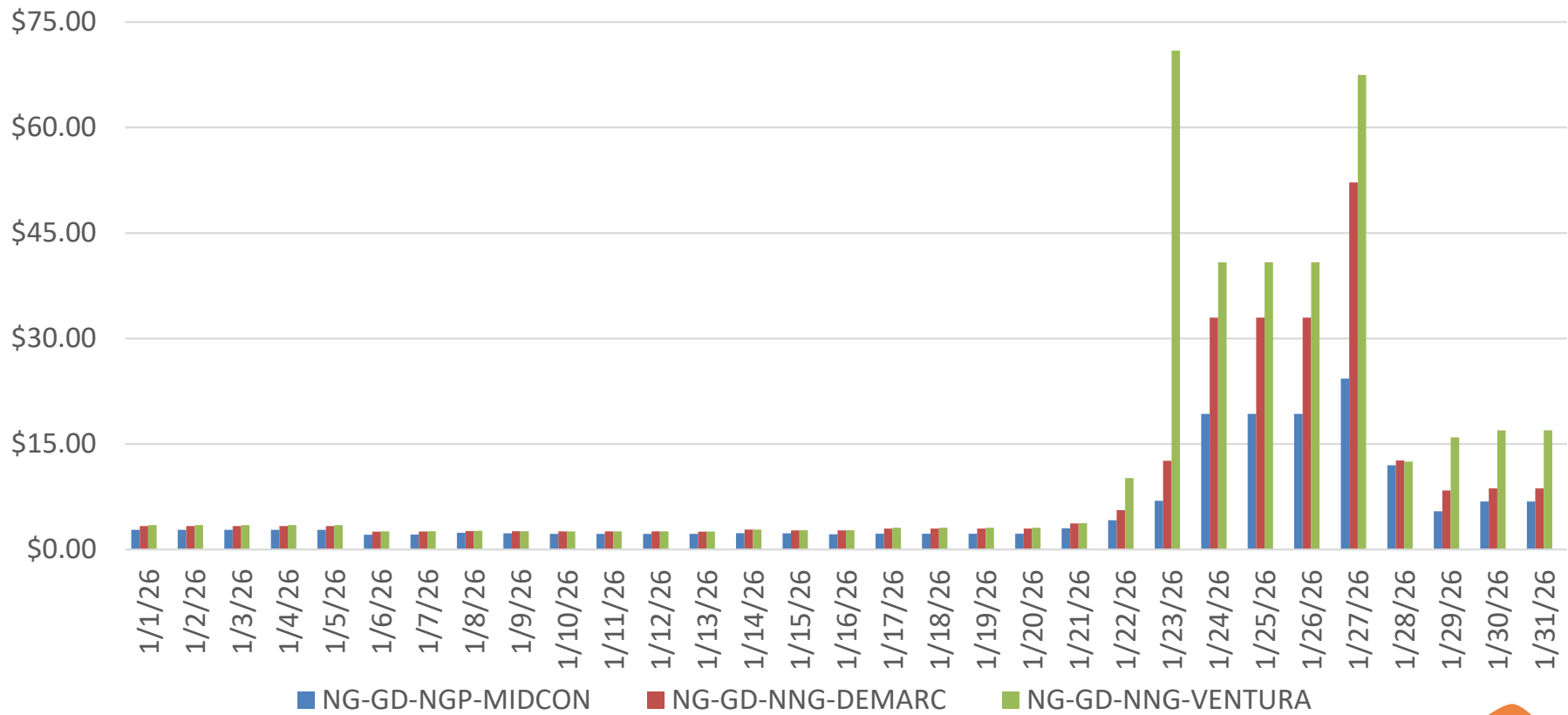
April 14, 2026



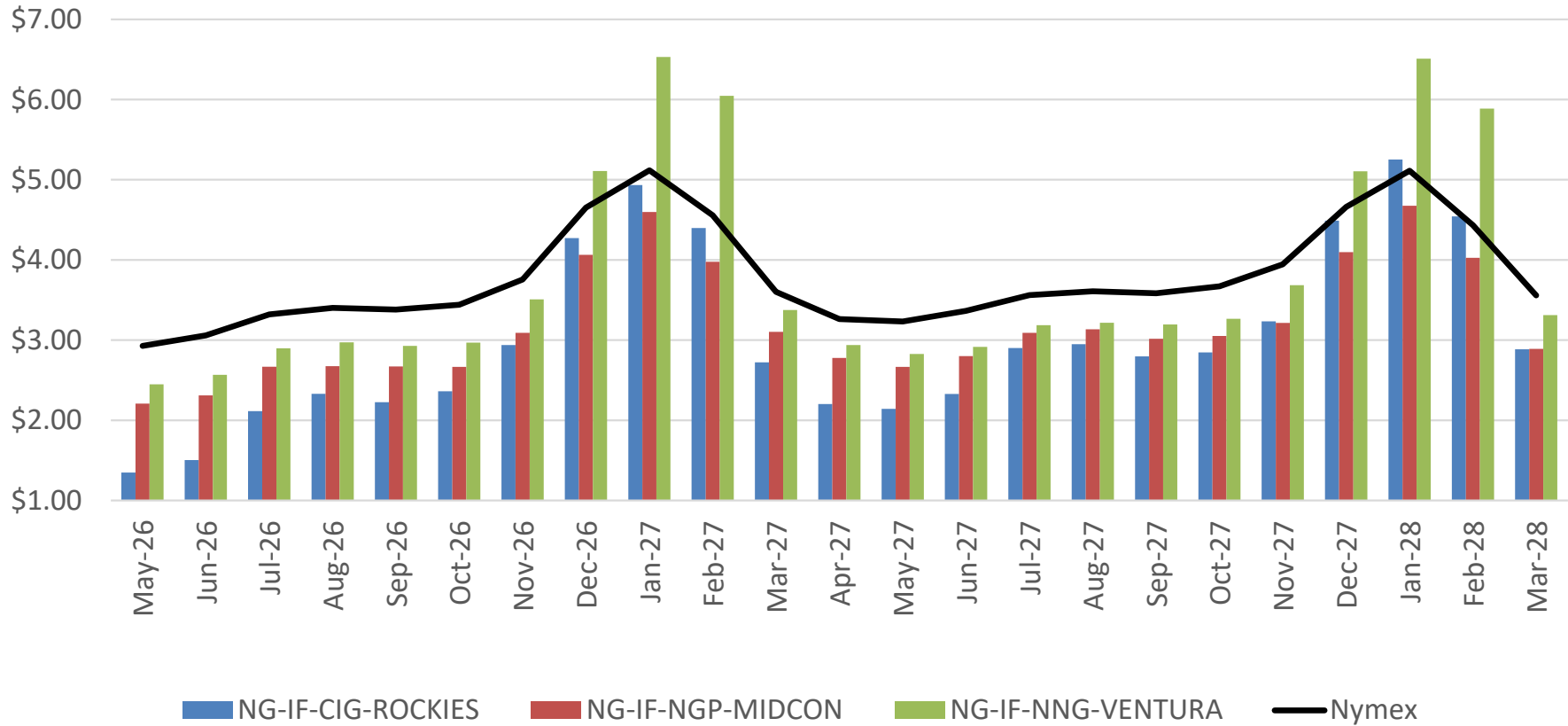
# Natural Gas Pricing - Historical Monthly Index



# January 2026 Physical Daily Gas Price Volatility



# Future Natural Gas Pricing

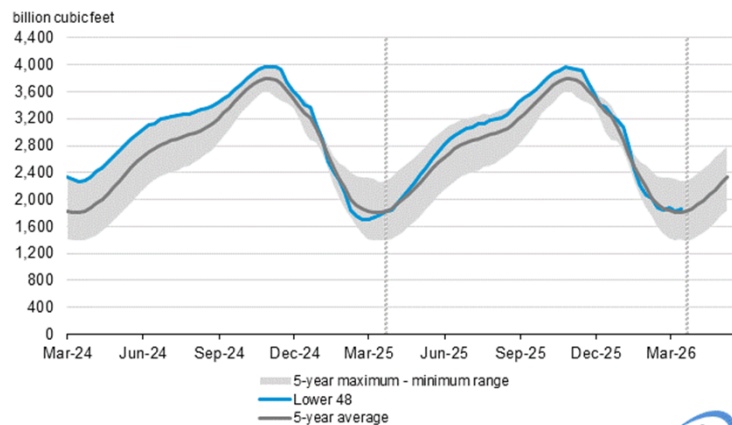


\*Forward prices for winter 2026-2027 are up about 23% since beginning of January.

# Market Update

- National production levels are near historical highs. Dry gas production is currently around 111 Bcf/day, about 6 Bcf/day higher than year-ago levels.
- EIA national storage report shows inventory currently 5.4% higher than year-ago levels and 3% above the five-year-average.

Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration



Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2021 through 2025. The dashed vertical lines indicate current and year-ago weekly periods.

Region	Stocks billion cubic feet (Bcf)				Historical Comparisons			
	03/27/26		03/20/26		Year ago (03/27/25)		5-year average (2021-25)	
			net change	implied flow	Bcf	% change	Bcf	% change
East	270	271	-1	-1	286	-5.6	312	-13.5
Midwest	350	351	-1	-1	364	-3.8	404	-13.4
Mountain	208	204	4	4	165	26.1	122	70.5
Pacific	258	257	1	1	201	28.4	171	50.9
South Central	779	745	34	34	753	3.5	800	-2.6
Salt	214	197	17	17	216	-0.9	234	-8.5
Nonsalt	565	549	16	16	538	5.0	566	-0.2
<b>Total</b>	<b>1,865</b>	<b>1,829</b>	<b>36</b>	<b>36</b>	<b>1,769</b>	<b>5.4</b>	<b>1,811</b>	<b>3.0</b>

Totals may not equal sum of components because of independent rounding.

# Winter Weather 2025-2026

- Black Hills Nebraska 2025-2026 winter weather was warmer than normal
  - 11.5% warmer than average
  - 6% warmer than previous winter
- 2026 year-to-date
  - January – March 2026 was a little over 13.5% warmer-than-normal and 12.5% warmer than last year
- Balance of the year
  - Transition occurring from weak LaNina to ENSO-neutral conditions; forecasted to remain neutral through early summer
  - ElNino likely to return this summer and remain through the remainder of the year



# Energy Assistance



# Programs

Federal Funding



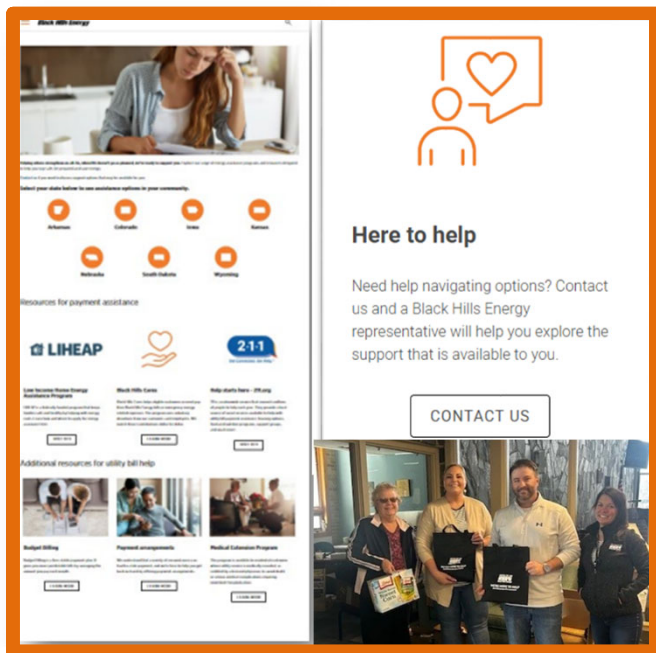
Black Hills Cares



Payment Arrangement, Budget Billing



# Communication



- Communications Campaign
  - Email
  - Text Message
  - Social Media
  - Spanish Materials
  - Door tags
  - Upskilled Agents
- Community Support
  - Event partnerships

# Village of Western, NE - Update



# Choice Gas Updates





Questions?