



Meg McGill
Regulatory Manager
margaret.mcgill@blackhillscorp.com

2287 College Road
Council Bluffs, IA 51503
P: 402-221-2251

September 29, 2025

Mr. Greg Walklin, Executive Director
Nebraska Public Service Commission
1200 N Street, 200 Atrium
Lincoln, NE 68508

Re: Annual Gas Cost Reconciliation

Dear Mr. Walklin,

Pursuant to LB790, Black Hills/Nebraska Gas Utility, LLC, d/b/a Black Hills Energy, submits form filing its Gas Cost Reconciliation (GCR) computations for the period ended June 30, 2025. Upon approval, the new GCR factors will be placed into effect November 1, 2025. The attached Confidential schedules are submitted in support of the gas supply costs and recoveries.

The proposed GCR factors are as follows:

Rate Areas 1-3	\$/Therm
Traditional Sales Service	\$0.01652
Annual Price Option (APO)	\$0.01338

Questions about this filing or requests for additional information should be directed at the undersigned.

Sincerely,

/s/ Meg McGill
Meg McGill
Regulatory Manager

Enclosures

Black Hills/Nebraska Gas Utility Company, LLC
2024-2025 Annual Gas Cost Reconciliation

Calculation of the Gas Cost Reconciliation (GCR) Factor

Line No.	Description	Traditional Sales Service Rate Areas 1-3	Annual Price Option (APO) Rate Areas 1-3
1	Beginning Balance - 7/1/2024	\$ 9,225,926	\$ (38,509)
2			
3	Actual Purchased Gas Costs	\$ 90,003,285	\$ 4,142,608
4	Gas Cost Recovered in Billing Rates	<u>\$ (96,536,753)</u>	<u>\$ (4,019,821)</u>
5			
6	2024-2025 Cumulative (Ln 3 + Ln 4)	(6,533,468)	122,787
7			
8	Ending Balance - 6/30/2025 (Ln 1 + Ln 6)	2,692,458	84,278
9			
10	Projected Annual Sales Volumes (Dth)	16,300,566	629,929
11			
12	Proposed 2024-2025 GCR Factor (\$/Dth)	\$ 0.16520	\$ 0.13380
13	Proposed GCR Factor (\$/Therm)	\$ 0.01652	\$ 0.01338