



Brad Quimby
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August 28, 2025

Mr. Greg Walklin, Executive Director
Nebraska Public Service Commission
1200 N Street, 300 Atrium
Lincoln, NE 68508

Dear Mr. Walklin:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Sixty-Eighth Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment (GCA) for each of Black Hills Energy's Rate Areas One, Two, and Three.

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after September 1, 2025. The attached Schedule A reflects spot market and gas purchase costs effective September 1, 2025.

The total impact on the Gas Cost Adjustment is as follows:

	Incr/(Decr)
	<u>\$/Therm</u>
Rate Areas One, Two, & Three	(\$0.03056)

If you have any questions, please feel free to contact me.

Respectfully submitted,

/s/ Brad Quimby
Brad Quimby
Senior Analyst, Regulatory
Enclosures

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective September 1, 2025 through September 30, 2025:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0.51898	\$0.05646	\$0.00000	\$0.57544
RATE AREA TWO	\$0.51898	\$0.05646	\$0.00000	\$0.57544
RATE AREA THREE	\$0.51898	\$0.05646	\$0.00000	\$0.57544

DATE OF ISSUE: August 28, 2025
ISSUED BY: Brooke Bassell-Herman, Director Regulatory

EFFECTIVE DATE: September 1, 2025

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective ~~September~~^{August} 1, 2025 through ~~September~~^{August} 30~~1~~, 2025:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0. 5189854954	\$0.05646	\$0.00000	\$0. 5754460600
RATE AREA TWO	\$0. 5189854954	\$0.05646	\$0.00000	\$0. 5754460600
RATE AREA THREE	\$0. 5189854954	\$0.05646	\$0.00000	\$0. 5754460600

DATE OF ISSUE: ~~August~~^{July} 28~~30~~, 2025

ISSUED BY: Brooke Bassell-Herman, Director Regulatory

EFFECTIVE DATE: ~~September~~^{August} 1,

2025