Brad Quimby
Regulatory Manager
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October 29, 2026

Mr. Greg Walklin, Executive Director
Nebraska Public Service Commission
1200 N Street, 300 Atrium
Lincoln, NE 68508

Dear Mr. Walklin:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Eighty-Second Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment (GCA) for each of Black Hills Energy's Rate Areas One, Two, and Three. Black Hills Energy also submits the Eighth Revised Sheet No. 96, which details the factors in the Gas Cost Adjustment for the Annual Price Option (APO).

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after November 1, 2026. The attached Schedule A reflects spot market and gas purchase costs effective November 1, 2026.

In addition, the tariff sheets reflect a refund factor associated with Northern Natural Gas Company's (Northern) rate case proceeding before the Federal Energy Regulatory Commission (FERC) in Docket No. RP25-989. FERC recently approved the settlement in that proceeding and Northern has distributed the interim rates refund.

The total impact on the Gas Cost Adjustment is as follows:

	Incr/(Decr) $/Therm
Rate Areas One, Two, & Three	($0.00263)

Sincerely,

/s/ Brad Quimby
Brad Quimby
Regulatory Manager
402.851.2459

Enclosures

NPSC Received 10/29/2026

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective November 1, 2026 through November 30, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	($/Therm)	($/Therm)	($/Therm)	($/Therm)
RATE AREA ONE	$0.59007	$0.04126	$(0.00835)	$0.62298
RATE AREA TWO	$0.59007	$0.04126	$(0.00835)	$0.62298
RATE AREA THREE	$0.59007	$0.04126	$(0.00835)	$0.62298

NPSC Received 10/29/2026

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective November~~October~~ 1, 2026 through November 30~~October 31~~, 2026:

	(a) Gas Cost Component ($/Therm)	(b) Gas Cost Reconciliation ($/Therm)	(c) Refunds ($/Therm)	(a) + (b) + (c) Total GCA ($/Therm)
RATE AREA ONE	$0.~~60909~~59007	$0.~~01652~~04126	$~~0.00000~~(0.00835)	$0.~~62561~~62298
RATE AREA TWO	$0.~~60909~~59007	$0.~~01652~~04126	$~~0.00000~~(0.00835)	$0.~~62561~~62298
RATE AREA THREE	$0.~~60909~~59007	$0.~~01652~~04126	$~~0.00000~~(0.00835)	$0.~~62561~~62298

NPSC Received 10/29/2026

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS - APO

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Annual Price Option Sales Service rate schedules:

Annual GCA Factors Effective November 1, 2026 through October 31, 2027:

	(a) Gas Cost Component ($/Therm)	(b) Gas Cost Reconciliation ($/Therm)	(c) Refunds ($/Therm)	(a) + (b) + (c) Total GCA ($/Therm)
RATE AREA ONE	$0.68811	$0..03207	$(0.00864)	$0.71154
RATE AREA TWO	$0.68811	$0.03207	$(0.00864)	$0.71154
RATE AREA THREE	$0.68811	$0.03207	$(0.00864)	$0.71154

NPSC Received 10/29/2026

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS - APO

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Annual Price Option Sales Service rate schedules:

Annual GCA Factors Effective November 1, ~~2025~~ 2026 through October 31, ~~2026~~2027:

	(a) Gas Cost Component ($/Therm)	(b) Gas Cost Reconciliation ($/Therm)	(c) Refunds ($/Therm)	(a) + (b) + (c) Total GCA ($/Therm)
RATE AREA ONE	$0.~~7413~~68811	$0.~~01338~~.03207	$~~0.00000~~(0.00864)	$0.~~7547~~71154
RATE AREA TWO	$0.~~7413~~68811	$0.~~0133~~03207	$~~0.00000~~(0.00864)	$0.~~7547~~71154
RATE AREA THREE	$0.~~7413~~68811	$0.~~0133~~03207	$~~0.00000~~(0.00864)	$0.~~7547~~71154

NPSC Received 10/29/2026