



Brad Quimby
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February 26, 2026

Mr. Greg Walklin, Executive Director
Nebraska Public Service Commission
1200 N Street, 300 Atrium
Lincoln, NE 68508

Dear Mr. Walklin:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Seventy-Fourth Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment (GCA) for each of Black Hills Energy's Rate Areas One, Two, and Three.

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after March 1, 2026. The attached Schedule A reflects spot market and gas purchase costs effective March 1, 2026.

The total impact on the Gas Cost Adjustment is as follows:

	Incr/(Decr)
	<u>\$/Therm</u>
Rate Areas One, Two, & Three	(\$0.32803)

Sincerely,

/s/ Brad Quimby
Brad Quimby
Regulatory Manager
402.851.2459
Enclosures

**GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS**

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective ~~March~~^{February} 1, 2026 through ~~March~~^{February} 31~~28~~, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0. 5768490487	\$0.01652	\$0.00000	\$0. 5933692439
RATE AREA TWO	\$0. 5768490487	\$0.01652	\$0.00000	\$0. 5933692439
RATE AREA THREE	\$0. 5768490487	\$0.01652	\$0.00000	\$0. 5933692439

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective March 1, 2026 through March 31, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0.57684	\$0.01652	\$0.00000	\$0.59336
RATE AREA TWO	\$0.57684	\$0.01652	\$0.00000	\$0.59336
RATE AREA THREE	\$0.57684	\$0.01652	\$0.00000	\$0.59336