



**Brad Quimby**  
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December 30, 2025

Mr. Greg Walklin, Executive Director  
Nebraska Public Service Commission  
1200 N Street, 300 Atrium  
Lincoln, NE 68508

Dear Mr. Walklin:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Seventy-Second Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment (GCA) for each of Black Hills Energy's Rate Areas One, Two, and Three.

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after January 1, 2026. The attached Schedule A reflects spot market and gas purchase costs effective January 1, 2026.

The entitlement rate detailed on Schedule A has been updated with revised rates from Northern Natural Gas Company's proceeding before the Federal Energy Regulatory Commission (FERC). In the FERC proceeding, by its July 31, 2025 Order, FERC suspended the tariffs for five months to be effective January 1, 2026, subject to refund.

The total impact on the Gas Cost Adjustment is as follows:

	Incr/(Decr)
	\$/Therm
Rate Areas One, Two, & Three	\$0.01188

Sincerely,

/s/ Brad Quimby  
Brad Quimby  
Regulatory Manager  
402.851.2459  
Enclosures

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**GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3**  
**PGA FACTORS**

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As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective January 1, 2026 through January 31, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0.70756	\$0.01652	\$0.00000	\$0.72408
RATE AREA TWO	\$0.70756	\$0.01652	\$0.00000	\$0.72408
RATE AREA THREE	\$0.70756	\$0.01652	\$0.00000	\$0.72408

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**GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3**  
**PGA FACTORS**

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As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective JanuaryDecember 1, 20265 through JanuaryDecember 31, 20265:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component (\$/Therm)	Gas Cost Reconciliation (\$/Therm)	Refunds (\$/Therm)	Total GCA (\$/Therm)
RATE AREA ONE	\$0. <u>7075669568</u>	\$0.01652	\$0.00000	\$0.7 <u>24081220</u>
RATE AREA TWO	\$0. <u>7075669568</u>	\$0.01652	\$0.00000	\$0.7 <u>24081220</u>
RATE AREA THREE	\$0. <u>7075669568</u>	\$0.01652	\$0.00000	\$0.7 <u>24081220</u>