



Brad Quimby

Regulatory Manager
Brad.Quimby@blackhillscorp.com

1731 Windhoek Drive
Lincoln, NE 68512
P: 402.851.2459

January 29, 2026

Mr. Greg Walklin, Executive Director
Nebraska Public Service Commission
1200 N Street, 300 Atrium
Lincoln, NE 68508

Dear Mr. Walklin:

Pursuant to Sections 66-1808 and 66-1854 of the State Natural Gas Regulation Act of Nebraska (Neb. Rev. Stats. §§ 66-1801 et seq.), and the Commission's September 9, 2003 Order in Commission Application No. NG-004, Black Hills Nebraska Gas, LLC d/b/a Black Hills Energy ("Black Hills Energy"), submits the Seventy-Third Revised Sheet No. 95, which details the factors in the Gas Cost Adjustment (GCA) for each of Black Hills Energy's Rate Areas One, Two, and Three.

The attached confidential computations are submitted in support of the gas supply cost adjustments affecting volumes delivered to Black Hills Energy's customers on or after February 1, 2026. The attached Schedule A reflects spot market and gas purchase costs effective February 1, 2026.

The total impact on the Gas Cost Adjustment is as follows:

	Incr/(Decr)
	\$/Therm
Rate Areas One, Two, & Three	\$0.19731

Sincerely,

/s/ Brad Quimby

Brad Quimby
Regulatory Manager
402.851.2459
Enclosures

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective February 1, 2026 through February 28, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0.90487	\$0.01652	\$0.00000	\$0.92139
RATE AREA TWO	\$0.90487	\$0.01652	\$0.00000	\$0.92139
RATE AREA THREE	\$0.90487	\$0.01652	\$0.00000	\$0.92139

Black Hills Nebraska Gas, LLC
d/b/a Black Hills Energy
Nebraska Natural Gas Tariff
Filed with the Nebraska Public Service Commission

Seventy-ThirdSecond Revised Sheet
No. 95
Cancels Seventy-SecondFirst Sheet
No. 95

GAS COST RECOVERY MECHANISMS – RATE AREAS 1, 2, 3
PGA FACTORS

As provided in the Gas Cost Adjustment Clause, the following adjustments(s) will be made to the applicable Traditional Sales Service rate schedules:

Monthly GCA Factors Effective FebruaryJanuary 1, 2026 through FebruaryJanuary 2831, 2026:

	(a)	(b)	(c)	(a) + (b) + (c)
	Gas Cost Component	Gas Cost Reconciliation	Refunds	Total GCA
	(\$/Therm)	(\$/Therm)	(\$/Therm)	(\$/Therm)
RATE AREA ONE	\$0. <u>9048770756</u>	\$0.01652	\$0.00000	\$0. <u>9213972408</u>
RATE AREA TWO	\$0. <u>9048770756</u>	\$0.01652	\$0.00000	\$0. <u>9213972408</u>
RATE AREA THREE	\$0. <u>9048770756</u>	\$0.01652	\$0.00000	\$0. <u>9213972408</u>

DATE OF ISSUE: JanuaryDecember 2930,
20265

EFFECTIVE DATE: FebruaryJanuary 1, 2026

ISSUED BY: Brooke Bassell-Herman