



**Brad Quimby**  
Regulatory Manager  
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1731 Windhoek Drive  
Lincoln, NE 68512  
P: 402.851.2459

March 31, 2026

Mr. Greg Walklin  
Executive Director  
Nebraska Public Service Commission  
1200 N Street, Suite 300  
Lincoln, NE 68508

**Re: Black Hills Nebraska Gas LLC d/b/a Black Hills Energy  
2025 SSIR Annual Surveillance Report**

Dear Mr. Walklin:

Black Hills Nebraska Gas LLC d/b/a Black Hills Energy (“BHE”) hereby submits for filing with the Nebraska Public Service Commission (“Commission”) the 2025 SSIR Annual Surveillance Report.

As set forth in BHE’s tariff on Sheet 128, “The Company shall make an annual surveillance filing within ninety days of the end of each calendar year.”

BHE prepared the annual surveillance report using the following four (4) calculations:

Calculation 1: For the most recent annual period, the calculation of the realized rate of return on the Composite, SSIR, and Non-SSIR rate bases, determined on a period ending rate base.

Calculation 2: For the most recent annual period, the rate base shown separately for the composite, SSIR, and non-SSIR components, including gross plant, construction work in progress, accumulated depreciation reserve, customer advances, accumulated deferred income taxes, and customer deposits.

Calculation 3: For the most recent annual period, the 12-month total revenue, weather normalized, shown separately for the non-SSIR and SSIR tariff components.

For the most recent annual period, the 12-month total of operating and maintenance expenses shown by FERC Account including depreciation expenses.

For the most recent annual period, the 12-month total operating income shown separately for the composite, SSIR, and non-SSIR components.

Calculation 4: For the most recent annual period, the most recent weighted average cost of capital including the outstanding balances for the capital structure (long-term debt and common equity); the cost of debt; and the most recently authorized rate of return on common equity for the Nebraska regulatory jurisdiction.

These period end calculations are consistent with the methodology used in BHE’s Application No. NG-109.

Attachment 1 to this letter is the four (4) calculations using a period-end rate base.

Attachment 2 to this letter is the status of the previous calendar year's SSIR Project costs, actual or projected in-service dates, and the expected schedule for completion for Projects that were uncompleted by the previous calendar year.

Please contact me at 402.851.2459 if you have any questions or need additional information.

Sincerely,

/s/ Brad Quimby  
Brad Quimby  
Regulatory Manager  
402.851.2459

/s/ Douglas J. Law  
Douglas J. Law, NE Bar #19436  
Associate General Counsel  
402.221.2635

Enclosures

cc: Ms. Chris Dibbern, Nebraska Public Advocate  
Nichole Mulcahy, Director of Natural Gas Department, NPSC

**Black Hills Nebraska Gas, LLC**  
**Realized ROR & ROE**  
**Base Year - 12 Months Ending December 31, 2025**  
**Period End Rate Base**

Line No.	Description	Jurisdictional Composite	Jurisdictional SSIR	Jurisdictional Excluding SSIR	Reference
	(A)	(B)	(C)	(D)	
1	Net Jurisdictional Operating Earnings				
2	Total Rate Base (Period Ending)				
3	Realized Actual Rate of Return				
4	Realized Actual Return on Equity				

**Black Hills Nebraska Gas, LLC**  
**Revenue Requirement Calculation**  
**Base Year - 12 Months Ending December 31, 2025**  
**Period End Rate Base**

Line No.	Description	Jurisdictional	Jurisdictional SSIR	Jurisdictional without SSIR	Reference
	(A)	(B)	(C)	(D)	
1	Base Year:				
2	Return on Rate Base				
3	Operations & Maintenance Expenses				
4	Administrative & General Expenses				
5	Taxes Other Than Income				
6	Depreciation & Amortization Expenses				
7	Income Tax Expense				
8					
9	Total Revenue Requirement				
10	Other Revenues				
11					
12	Net Cost of Service				
13					
14	Jurisdictional Base Rate Revenue				
15					
16	Revenue Deficiency / (Excess)	\$5,649,333	\$5,039,251	\$610,082	Line 12 - Line 14

Line No.	Description	FERC Account	Total Nebraska	Non-Jurisdictional	Jurisdictional	Jurisdictional without SSIR	Jurisdictional SSIR
1	RATE BASE ADDITIONS						
2	Plant in Service	101, 106, 118					
3	Prepayments	165					
4	Materials and Supplies	154, 163					
5	Cash Working Capital	Last Rate Review					
6	Deferred Debits	190					
7	Construction Work in Progress	107					
8	Subtotal						
9							
10	RATE BASE DEDUCTIONS						
11	Accumulated Provision for Depreciation	108, 119					
12	RWIP	108001					
13	Accumulated Deferred Income Tax	282, 283, 254					
14	Consumer Advances for Construction	252					
15	Consumer Deposits	235					
16							
17	Subtotal						
18							
19	Total Rate Base						
20							
21	Return on Rate Base						
22	Earned Rate of Return on Rate Base						
23	Authorized Rate of Return on Rate Base					6.71%	
24	Authorized Rate of Return on Equity					9.50%	
25	Capital Structure in Docket No. NG-109 - Percent Debt		50.00%				
26	Capital Structure in Docket No. in NG-109 - Percent Equity		50.00%				
27	Cost of Debt in Capital Structure in Docket No. NG-109					4.61%	

Line No.	Description	FERC Account	Total Nebraska	Non-Jurisdictional	Jurisdictional	Jurisdictional without SSIR	Jurisdictional SSIR
1	OPERATING INCOME AND DEDUCTIONS						
2	Utility Operating Revenues						
3	Weather Normalization						
4	<b>Normalized Revenue</b>						
5	Other Gas Revenues						
6	<b>Total Operating Revenues</b>						
7							
8	Utility Operating Expenses						
9	Operation Expenses						
10	Transmission Expense - Operation	850-860					
11	Transmission Expense - Maintenance	861-867					
12	Distribution Expense - Operation	870-881					
13	Distribution Expense - Maintenance	885-894					
14	Customer Accounts Expense	901-905					
15	Customer Service & Information Expense	907-910					
16	New Business Expense	911-916					
17	Administrative & General Expense	920-935					
18							
19	Depreciation Expense	403					
20							
21							
22							
23	Taxes Other Than Income Taxes	408					
24							
25	<b>Total Utility Operating Expenses</b>						
26							
27	<b>Net Utility Operating Income Before Income Taxes</b>						
28							
29	Interest & Debt Expense						
30	Tax Expense						
31							
32	<b>Net Utility Operating Income</b>						
33							
34	Tax Rate						
35	Income Tax (Federal and State) Calculated at the Following Rate		24.15%				
36	Federal Tax Rate - 21.00%						
37	State Tax Rate - 3.99%						
38	Combined Rate = 21.00% + 3.99% - (21.00% x 3.99%) = 24.152%						

**Black Hills Nebraska Gas, LLC**  
**Rate of Return & Cost of Capital**  
**Base Year - 12 Months Ending December 31, 2025**  
**Period End Rate Base**

Line No.	Actual Capital Categories (A)	Capitalization (B)	Percent of Total (C)	Cost of Capital (D)	Weighted Cost of Capital (E)
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**Base Year Balances**

1	Long Term Debt				
2	Equity				
3	Total Capital				

Notes:

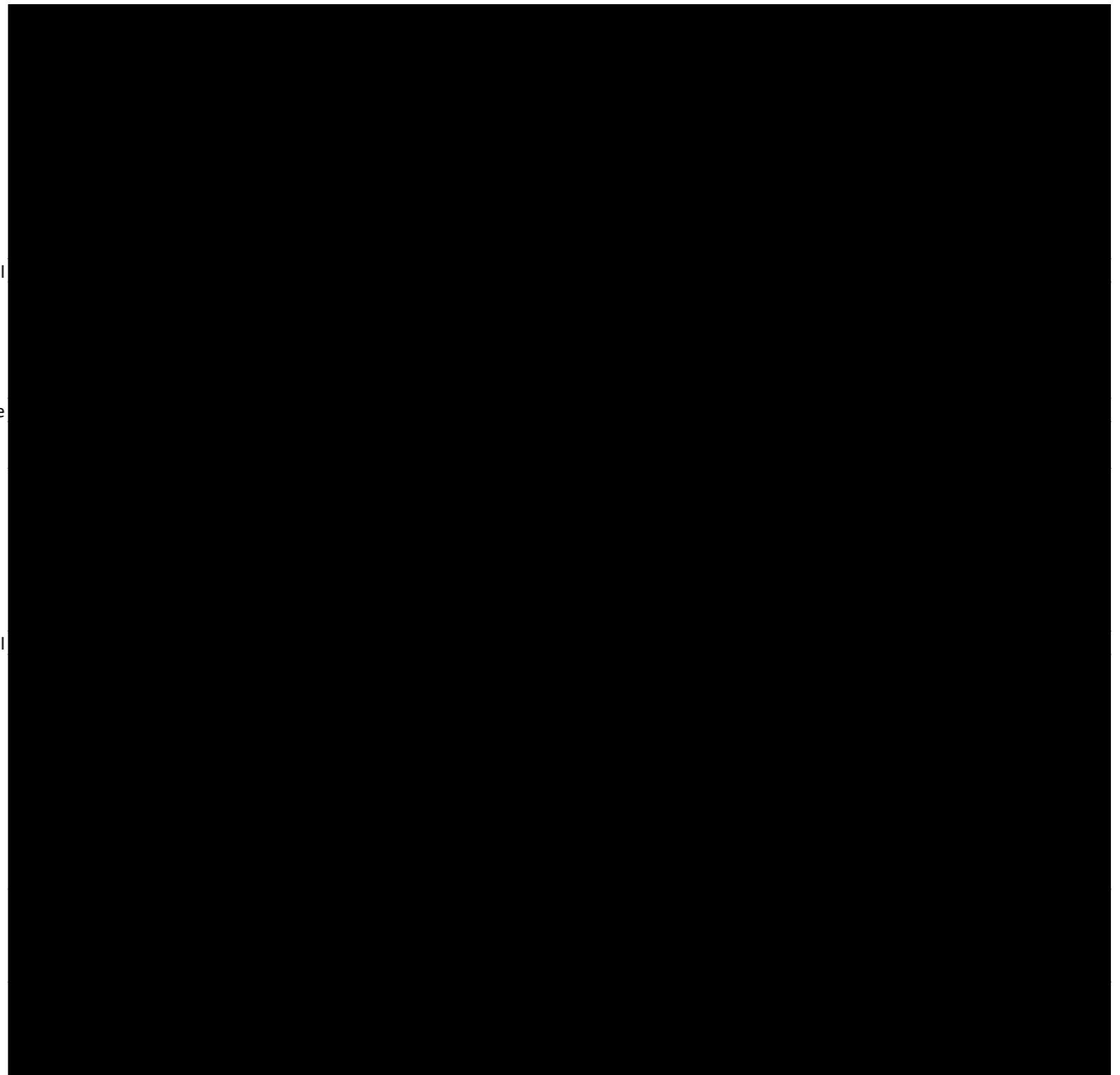
- (1) Long-term debt consists of FERC account 233053.
- (2) Equity consists of FERC accounts 211 and 216 plus net income.

Line No.	FERC Account	FERC Account Description	Total Nebraska Per Book	Non-Jurisdictional Allocation %	Non-Jurisdictional Amount	Jurisdictional Allocation %	Jurisdictional Amount	Jurisdictional without SSIR	Jurisdictional SSIR
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1		<b>Transmission Expense: Operations</b>							
2	850	Operation Supervision and Engineering							
3	851	System Control and Load Dispatching							
4	852	Communication System Expenses							
5	853	Compressor Station Labor and Expenses							
6	856	Mains Expenses							
7	857	Measuring and Regulating Station Expenses							
8	859	Other Expenses							
9	860	Rents							
10		<b>Total Transmission Expense: Operation</b>							
11		<b>Transmission Expense: Maintenance</b>							
12	861	Maintenance Supervision and Engineering							
13	862	Maintenance of Structures and Improvements							
14	863	Maintenance of Mains							
15	864	Maintenance of Compressor Station Equipment							
16	865	Maintenance of Measuring and Regulating Station Equipment							
17	866	Maintenance of Communication Equipment							
18	867	Maintenance of Other Equipment							
19		<b>Total Transmission Expense: Maintenance</b>							
20		<b>Total Transmission Expense</b>							
21		<b>Distribution Expense: Operations</b>							
22	870	Operation Supervision and Engineering							
23	871	Distribution Load Dispatching							
24	872	Compressor Station Labor and Expenses							
25	874	Mains and Services Expenses							
26	875	Measuring and Regulating Station Expenses--General							
27	876	Measuring and Regulating Station Expenses--Industrial							
28	877	Measuring and Regulating Station Expenses--City Gate Check Stations							
29	878	Meter and House Regulator Expenses							
30	879	Customer Installations Expenses							
31	880	Other Expenses							
32	881	Rents							
33		<b>Total Distribution Expense: Operation</b>							
34		<b>Distribution Expense: Maintenance</b>							
35	885	Maintenance Supervision and Engineering							
36	886	Maintenance of Structures and Improvements							
37	887	Maintenance of Mains							
38	888	Maintenance of Compressor Station Equipment							
39	889	Maintenance of Measuring and Regulating Station Equipment--General							
40	890	Maintenance of Measuring and Regulating Station Equipment--Industrial							
41	891	Maintenance of Measuring and Regulating Station Equipment--City Gate Check Stations							
42	892	Maintenance of Services							
43	893	Maintenance of Meters and House Regulators							
44	894	Maintenance of Other Equipment							
45		<b>Total Distribution Expense: Maintenance</b>							
46		<b>Total Distribution Expense</b>							

47		<b>Customer Accounts Expense</b>
48	901	Supervision
49	902	Meter Reading Expenses
50	903	Customer Records and Collection Expenses
51	904	Uncollectible Accounts
52	905	Miscellaneous Customer Accounts Expenses
53		<b>Total Customer Accounts Expense</b>
54		<b>Customer Service &amp; Information Expense</b>
55	907	Customer Service Supervision
56	908	Customer Assistance Expenses
57	909	Informational and Instructional Advertising Expenses
58	910	Miscellaneous Customer Service and Informational Expenses
59		<b>Total Customer Service &amp; Information Expense</b>
60		<b>New Business Expense</b>
61	911	Supervision
62	912	Demonstrating and Selling Expenses
63	913	Advertising Expenses
64	916	Miscellaneous Sales Expenses
65		<b>Total New Business Expense</b>
66		<b>Administrative &amp; General Expense: Operation</b>
67	920	Administrative & General Salaries
68	921	Office Supplies & Expense
69	922	Administrative Expenses Transferred-Cr
70	923	Outside Services Employed
71	924	Property Insurance
72	925	Injuries and Damages
73	926	Employee Pensions & Benefits
74	928	Regulatory Commission Exp
75	929	Duplicate Charges - Credit
76	930.1	General Advertising Expenses
77	930.2	Miscellaneous General Expenses
78	931	Rents
79		<b>Total Administrative &amp; General Expense: Operation</b>
80		<b>Administrative &amp; General Expense: Maintenance</b>
81	932	Maintenance of General Plant
82		<b>Total Administrative &amp; General Expense: Maintenance</b>
83		<b>Total Administrative &amp; General Expense</b>
84		<b>Total Before Depreciation, Amortization and Taxes</b>
85		<b>Total Depreciation</b>
86	403	Depreciation Expense
87	403.1	Depreciation Expense for Asset Retirement Costs
88	404	Amortization of Other Limited-Term Gas Plant
89	406	Amortization of Gas Plant Acquisition Adjustments
90	407.3	Regulatory Debits
91	<b>408.1</b>	<b>Taxes Other Than Income (sum)</b>
92	408.1	Taxes - Other than Income - Property Tax Expense
93	408.1	Taxes - Other than Income - Labor - Payroll Taxes
94	408.1	Taxes - Other than Income - Sales/Use Taxes
95		<b>TOTAL OPERATING EXPENSE</b>



76	235	<b>Customer Payments</b>	
	252	Customer Deposits	
		Customer Advances	
77		<b>Accumulated Deferred Income Taxes</b>	
78		Federal	
79	190	Deferred Tax Assets	
80	254	Excess/Deficient Deferred Income Taxes (Jurisdictional Only)	
81	282	Other Property	
82	283	Other	
83			Sub-total Federal
84		State	
85	190	Deferred Tax Assets	
86	254	Excess/Deficient Deferred Income Taxes (Jurisdictional Only)	
87	282	Other Property	
88	283	Other	
89			Sub-total State
90		<b>Total Accumulated Deferred Income Taxes</b>	
91		<b>Working Capital</b>	
92		Prepayments	
93		Materials and Supplies	
94		Purchased Gas Working Capital	
95		Property Tax Working Capital	
96		Other Working Capital Allowance	
97			Sub-total Working Capital
98		<b>Total Rate Base</b>	
99		<b>Rate of Return on Rate Base</b>	
100		<b>Return on Rate Base</b>	
101		<u>Adjustments for Tax Purposes:</u>	
102		Interest & Debt Expense Percentage	
103		Interest & Debt Expense	
104		Taxable Rate Base Earnings	
105		Income Tax (Factor 64.35096%)	
106		Total Income Taxes	



**Tax Rate**  
Income Tax (Federal and State) Calculated at the Following Rate  
Federal Tax Rate - 21.00%  
State Tax Rate - 3.99%  
**Combined Rate = 21.00% + 3.99% - (21.00% x 3.99%) = 24.15%**

**TAX CALCULATION INPUTS (DO NOT DELETE)**

Federal Tax Rate	21.00%
State Tax Rate	3.99%
	24.15%



893000: DIST MAINT METERS & HSE REGS  
 MAINTENANCE EXPENSE  
 932000: MAINTENANCE GENERAL PLANT GAS  
 932100: MAINTENANCE COMPUTER HDWR GAS  
 932200: MAINTENANCE COMPUTER SFTW GAS  
 A&G MAINTENANCE EXPENSE  
**TTL MAINTENANCE EXPENSE**  
 403000: DEPRECIATION  
 403340: DEPRECIATION NONREG  
 403200: DEPREC EXP CAP LEASE  
 DEPRE\_EXP  
 404303: AMORT-CCA GAS PLANT  
 405000: AMORTIZATION EXPENSE  
 AMORT & DEPL UTILITY  
 408100: PAYROLL SALES USE TAX  
 408130: TOTI-PROPERTY TAXES  
 408199: TAXES OTI CAPITAL OFFSET  
 TAXES OTHR THAN TAXES  
 409100 : CURR FEDERAL INC TAX  
 INC TAXES FED INCOME  
 409101 : CURR STATE INC TAX  
 INC TAXES OTHR  
 410101 : DEF CURR STAT INC TAX  
 410100 : DEF CURR FEDERAL INC TAX  
 PROV DEF INC TAX  
 411100 : DEFRED INC TAX FED CR OPERATING  
 411101 : DEFED INC TAX ST CR OPERATING  
 LESS PROV DEF INC TAX  
**OTHER OPERATING EXPENSES**  
**TTL UTILITY OPER EXP**  
**NET UTILITY OP INC**  
 415000: MERCHANDISE REVENUES  
 415100: REV P&S - APPL REP CONTRACT  
 415101: REV P&S COMFORT PLAN  
 415103: REV P&S - HOMESERVE  
 415200: REV P&S - SALES & INSTALLS  
 415300: REV P&S - T&M REPAIRS  
 REV MERCH JOBBING  
 416000: EXP MERCH JOBBING & CONTRACT  
 416100: COGS P&S - APPL REP CONTRACT  
 416101: COGS P&S - COMFORT PLAN  
 416103: COGS P&S - HOMESERVE  
 416200: COGS P&S - SALES & INSTALLS  
 416300: COGS P&S - T&M REPAIRS  
 416301: COGS P&S - AGRICULTURE  
 416800: O&M P&S EXPENSES  
 LESS COST & EXP MERC  
 417000: NONUTILITY REVENUES  
 417057: OTHER REVENUE AND ROYALTIES NR  
 REV NON UTILITY OPS  
 417100: NONUTILITY EXPENSES - COS  
 417101: NONUTILITY EXP - OTHER O&M  
 417158: NONUTILITY OPS EXPENSE OTHER  
 417162: ADMIN AND GEN-EMPL BENEFITS  
 417180: NONUTILITY DEPRECIATION EXP  
 NON-REG EXPENSES  
 LESS EXP NON UTILITY  
 419000: INTEREST INCOME - 3RD PARTY  
 419050: I/C INTEREST INCOME FROM UMP  
 419053: I/C UMP INT INC FROM AFFILIATE  
 INT & DIVIDEND INC  
 421000: MISC NON OP INCOME  
 MISC NON OPER INCOME  
 TOTAL OTHER INCOME  
 426100 : MISCELL NON OPER DONATIONS  
 DONATIONS  
 426300: MISC NONOPER PENALTIES  
 PENALTIES  
 426400 : MISCEL NONOPER CIVIC & POLITICAL  
 EXP CIVIC POLITICAL  
 426500: MISC NONOPER OTHER  
 OTHER DEDUCTIONS  
 TTL OTH INC DEDUCT  
 408200 : PAYROLL SALE USE TAS NONUTILITY  
 TAXES OTHER  
 409200: CURR INC TAX FED NONOPERATING  
 INC TAX FED OTHER  
 409201: CURR INC TAX ST NONOPERATING  
 INC TAX STATE OTHER  
 TAXES OTH INC & DED  
**NET OTH INC & DED**

893		
932	Maint	
932		
932		
403	Depreciation	
403		
403		Operating Expenses - Input
404	Amortization Expense	
405		
408.1		
408.1		Operating Expenses - Input
408.1		
409	Income Taxes, Utility Operating Income	
409		
410	Provision for Deferred Income Taxes, Utility Operating Income	
410		
411.1	Accretion Expense	
411.1		

430002: I/C INT EXP ALLOC FROM BHSC  
430003: I/C UMP INT EXP TO AFFILIATE  
430005: I/C INTEREST EXPENSE AFFILIATE  
430006: I/C ALLOCATED INTEREST EXPENSE  
430999: FERC ONLY-INTEREST INTERCO  
INT DEBT ASSOC SOMP  
431000: INTEREST EXPENSE - 3RD PARTY  
431001: INTEREST ON CUSTOMER DEPOSITS  
431500: CAPITALIZED INTEREST  
OTH INTEREST EXPENSE  
432000: AFUDC DEBT  
LESS AFUDC BORROWED  

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**NET INTEREST CHRGS**

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**NI BEFORE EXTR ITEMS**

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**FERC\_INC\_STMT**



Operating Expenses - Input Tab:

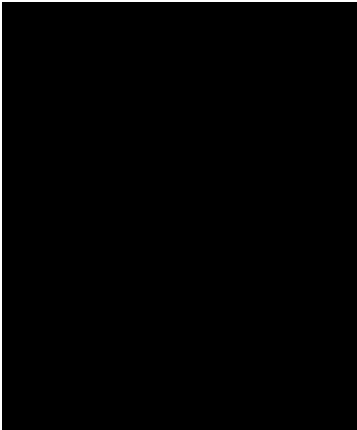
	<b>Transmission Expense: Operations</b>	
850	Operation Supervision and Engineering	
851	System Control and Load Dispatching	
852	Communication System Expenses	
853	Compressor Station Labor and Expenses	
856	Mains Expenses	
857	Measuring and Regulating Station Expenses	
859	Other Expenses	
860	Rents	
	<b>Total Transmission Expense: Operation</b>	
	<b>Transmission Expense: Maintenance</b>	
861	Maintenance Supervision and Engineering	
862	Maintenance of Structures and Improvements	
863	Maintenance of Mains	
864	Maintenance of Compressor Station Equipment	
865	Maintenance of Measuring and Regulating Station Equipment	
866	Maintenance of Communication Equipment	
867	Maintenance of Other Equipment	
	<b>Total Transmission Expense: Maintenance</b>	
	<b>Total Transmission Expense</b>	
	<b>Distribution Expense: Operations</b>	
870	Operation Supervision and Engineering	
871	Distribution Load Dispatching	
872	Compressor Station Labor and Expenses	
874	Mains and Services Expenses	
875	Measuring and Regulating Station Expenses--General	
876	Measuring and Regulating Station Expenses--Industrial	
877	Measuring and Regulating Station Expenses--City Gate Check Stations	
878	Meter and House Regulator Expenses	
879	Customer Installations Expenses	
880	Other Expenses	
881	Rents	
	<b>Total Distribution Expense: Operation</b>	
	<b>Distribution Expense: Maintenance</b>	
885	Maintenance Supervision and Engineering	
886	Maintenance of Structures and Improvements	
887	Maintenance of Mains	
888	Maintenance of Compressor Station Equipment	
889	Maintenance of Measuring and Regulating Station Equipment--General	
890	Maintenance of Measuring and Regulating Station Equipment--Industrial	
891	Maintenance of Measuring and Regulating Station Equipment--City Gate Check Stations	
892	Maintenance of Services	
893	Maintenance of Meters and House Regulators	
894	Maintenance of Other Equipment	
	<b>Total Distribution Expense: Maintenance</b>	
	<b>Total Distribution Expense</b>	
	<b>Customer Accounts Expense</b>	
901	Supervision	
902	Meter Reading Expenses	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expenses	
	<b>Total Customer Accounts Expense</b>	
	<b>Customer Service &amp; Information Expense</b>	
907	Customer Service Supervision	
908	Customer Assistance Expenses	
909	Informational and Instructional Advertising Expenses	
910	Miscellaneous Customer Service and Informational Expenses	
	<b>Total Customer Service &amp; Information Expense</b>	
	<b>New Business Expense</b>	
911	Supervision	
912	Demonstrating and Selling Expenses	
913	Advertising Expenses	
916	Miscellaneous Sales Expenses	
	<b>Total New Business Expense</b>	
	<b>Administrative &amp; General Expense: Operation</b>	
920	Administrative & General Salaries	
921	Office Supplies & Expense	
922	Administrative Expenses Transferred-Cr	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employee Pensions & Benefits	
928	Regulatory Commission Exp	
929	Duplicate Charges - Credit	
930.1	General Advertising Expenses	
930.2	Miscellaneous General Expenses	
931	Rents	
	<b>Total Administrative &amp; General Expense: Operation</b>	
	<b>Administrative &amp; General Expense: Maintenance</b>	
932	Maintenance of General Plant	
	<b>Total Administrative &amp; General Expense: Maintenance</b>	
	<b>Total Administrative &amp; General Expense</b>	
	<b>Total Before Depreciation, Amortization and Taxes</b>	
	<b>Total Depreciation</b>	
403	Depreciation Expense	
403.1	Depreciation Expense for Asset Retirement Costs	
404	Amortization of Other Limited-Term Gas Plant	
406	Amortization of Gas Plant Acquisition Adjustments	
407.3	Regulatory Debits	
<b>408.1</b>	<b>Taxes Other Than Income (sum)</b>	
408.1	Taxes - Other than Income - Property Tax Expense	

408.1	Taxes - Other than Income - Labor - Payroll Taxes	
408.1	Taxes - Other than Income - Sales/Use Taxes	
	<b>TOTAL OPERATING EXPENSE</b>	

Attachment 1  
Income Stmt - WP  
Page 5 of 6

Out of Period Adjustments		
	McCook MGP RR Reclass from 925000 to 182301	
	Reclass 2020-2023 Stored Gas Prop Tax	
	TU to 2024 tax bills	
	Litigation Accrual	
	McCook MGP RR Reclass from 925000 to 182301	

Operating Income for Tax Analysis	
	Total Company Per Books
Operating Income Before Federal Income Taxes	
Less: Interest Expense	
Pre-tax Net Operating Income	

Line No.	Description	Jurisdictional
1	Base Year Revenue - \$	
2	Pipeline Cost Recovery Charge - \$	
3	Safety and Integrity Charge - \$	
4	Heat Normalization - \$	
5	Subtotal - Adjusted Base Year - \$	
6	PGA Revenue Jurisdictional	
7	PGA Revenue Non-Jurisdictional	

Line No.	Primary / Alternative / Relocation	Project #	Project Name	Criteria	Project Category/ Account Allocator	In-Service Date (mo/dd/yr)	Year	2025 Project Amount (Actuals)	Notes
					ARMR	11/1/2025	2025	\$ 2,545,003	
					ARMR	11/1/2025	2025	\$ 6,745,988	
					ARMR	10/1/2025	2025	\$ 3,561,483	
					ARMR	11/1/2025	2025	\$ 3,512,464	
					Bare Steel	9/1/2025	2025	\$ 4,809,678	
					Charts	11/1/2025	2025	\$ 248,185	
					Charts	11/1/2025	2025	\$ 218,949	
					Charts	12/1/2025	2025	\$ 42,845	
					Charts	12/1/2025	2025	\$ 2,090	
					Meter Install	12/31/2025	2025	\$ 862,750	
					TIMP	5/1/2025	2025	\$ 950,615	
					PVC	7/1/2025	2025	\$ 1,228,682	
					PVC	11/1/2025	2025	\$ 2,289,549	
					Cathodic Protection	9/1/2025	2025	\$ 191,271	
					Cathodic Protection	9/1/2025	2025	\$ 106,043	
					TOG/Shallow/Exposed	7/1/2025	2025	\$ 1,200,448	
					TOG/Shallow/Exposed	11/1/2025	2025	\$ 2,802,272	
					Town Border Stations	6/1/2025	2025	\$ 128,039	
					Town Border Stations	5/1/2025	2025	\$ 315,799	
					Town Border Stations	5/1/2025	2025	\$ 291,863	
					Town Border Stations	4/1/2025	2025	\$ 213,442	
					Town Border Stations	9/1/2025	2025	\$ 235,632	
					Town Border Stations	4/1/2025	2025	\$ 138,158	
					TOG/Shallow/Exposed	8/1/2025	2025	\$ 4,787,092	
					TOG/Shallow/Exposed	4/1/2025	2025	\$ 34,859	
					TOG/Shallow/Exposed	11/1/2025	2025	\$ 5,454,290	
					ARMR	12/31/2025	2025	\$ 38,115	
					Bare Steel	12/1/2025	2025	\$ 2,447,410	
					Facility Relocations	4/1/2025	2025	\$ 325,324	
					Facility Relocations	5/1/2025	2025	\$ 90,479	
					Facility Relocations	7/1/2025	2025	\$ 58,647	
					Facility Relocations	5/1/2025	2025	\$ 26,479	
					Facility Relocations	8/1/2025	2025	\$ 25,000	
<b>Total</b>								<b>\$ 45,928,942</b>	