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March 31, 2025

Col. Thomas Golden (Ret.)  
Executive Director  
Nebraska Public Service Commission  
1200 N Street, Suite 300  
Lincoln, NE 68508

**Re: Black Hills Nebraska Gas LLC d/b/a Black Hills Energy  
Docket No. NG-112.4 - 2024 Annual Surveillance Report**

Dear Mr. Golden:

Pursuant BHE Tariff page 128 approved in PSC Order Approving 2023 SSIR Charge entered December 13, 2022, in Docket No. NG-112.2, Black Hills Nebraska Gas LLC d/b/a Black Hills Energy ("BHE") hereby submits for filing with the Nebraska Public Service Commission ("Commission") the Annual surveillance report.

BHE tariff page 128 states:

"The Company shall make an annual surveillance filing within ninety days of the end of each calendar year. Such filings shall include calculations of the rate base separated into regular and SSIR components, the realized rates of return on the rate base components, along with supporting calculations. Additionally, the filing shall include an update regarding the status of the previous calendar year's SSIR Project costs, actual or projected in-service dates, and, if any remain uncompleted at the time of submittal of the annual surveillance filing, the expected schedule for completion."

BHE prepared the annual surveillance report using the following four (4) calculations:

Calculation 1: For the most recent annual period, the calculation of the realized rate of return on the Composite, SSIR, and Non-SSIR rate bases, determined on a period ending rate base.

Calculation 2: For the most recent annual period, the rate base shown separately for the composite, SSIR, and non-SSIR components, including gross plant, construction work in progress, accumulated depreciation reserve, customer advances, accumulated deferred income taxes, and customer deposits.

Calculation 3: For the most recent annual period, the 12-month total revenue, weather normalized, shown separately for the non-SSIR and SSIR tariff components.

For the most recent annual period, the 12-month total of operating and maintenance expenses shown by FERC Account including depreciation expenses.

For the most recent annual period, the 12-month total operating income shown separately for the composite, SSIR, and non-SSIR components.

Calculation 4: For the most recent annual period, the most recent weighted average cost of capital including the outstanding balances for the capital structure (long-term debt and common equity); the cost of debt; and the most recently authorized rate of return on common equity for the Nebraska regulatory jurisdiction.

These period end calculations are consistent with the methodology used in BHE's last general rate case, Application No. NG-109.

Attachment 1 to this letter is the four (4) calculations using a period-end rate base.

Attachment 2 to this letter is the status of the previous calendar year's SSIR Project costs, actual or projected in-service dates, and the expected schedule for completion for Projects that were uncompleted by the previous calendar year.

Please contact me at (307) 421-6655 if you have any questions or need additional information.

Sincerely,

/s/ Tatyana Bannan  
Tatyana Bannan  
Regulatory Manager  
(307) 421-6655

and

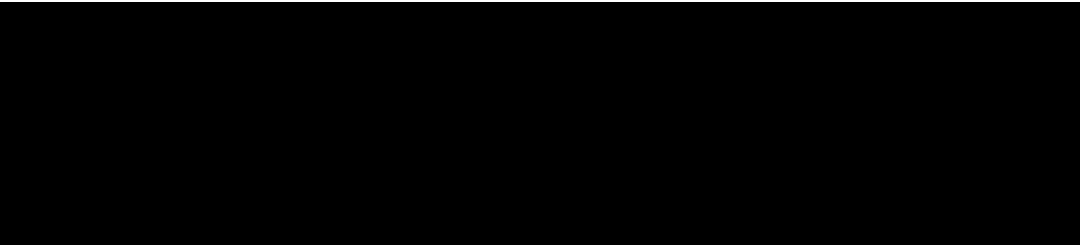
/s/ Douglas J. Law  
Douglas J. Law, NE Bar #19436  
Associate General Counsel  
(402) 221-2635

Enclosures

cc: Ms. Chris Dibbern, Nebraska Public Advocate  
Nichole Mulcahy, Director of Natural Gas Department, NPSC

Black Hills Nebraska Gas, LLC  
Realized ROR & ROE  
Base Year - 12 Months Ending December 31, 2024  
Period End Rate Base

Attachment 1  
Calculation 1  
Page 1 of 1

Line No.	Description	Jurisdictional Composite	Jurisdictional SSIR	Jurisdictional Excluding SSIR	Reference
	(A)	(B)	(C)	(D)	
1	Net Jurisdictional Operating Earnings				
2	Total Rate Base (Period Ending)				
3	Realized Actual Rate of Return				
4	Realized Actual Return on Equity				

Black Hills Nebraska Gas, LLC  
Revenue Requirement Calculation  
Base Year - 12 Months Ending December 31, 2024  
Period End Rate Base

Attachment 1  
Calculation 1A  
Page 1 of 1

Line No.	Description	Jurisdictional	Jurisdictional SSIR	Jurisdictional without SSIR	Reference
	(A)	(B)	(C)	(D)	
1	Base Year:				
2	Return on Rate Base				
3	Operations & Maintenance Expenses				
4	Administrative & General Expenses				
5	Taxes Other Than Income				
6	Depreciation & Amortization Expenses				
7	Income Tax Expense				
8					
9	Total Revenue Requirement				
10	Other Revenues				
11					
12	Net Cost of Service				
13					
14	Jurisdictional Base Rate Revenue				
15					
16	Revenue Deficiency / (Excess)	\$5,170,200	\$1,017,227	\$4,152,973	Line 12 - Line 14

Line No.	Description	FERC Account	Total Nebraska	Non-Jurisdictional	Jurisdictional	Jurisdictional without SSIR	Jurisdictional SSIR
1	RATE BASE ADDITIONS						
2	Plant in Service	101, 106, 118					
3	Prepayments	165					
4	Materials and Supplies	154, 163					
5	Cash Working Capital	Last Rate Review					
6	Deferred Debits	190					
7	Construction Work in Progress	107					
8	Subtotal						
9							
10	RATE BASE DEDUCTIONS						
11	Accumulated Provision for Depreciation	108, 119					
12	RWIP	108001					
13	Accumulated Deferred Income Tax	282, 283, 254					
14	Consumer Advances for Construction	252					
15	Consumer Deposits	235					
16							
17	Subtotal						
18							
19	Total Rate Base						
20							
21	Return on Rate Base						
22	Earned Rate of Return on Rate Base						
23	Authorized Rate of Return on Rate Base				6.71%		
24	Authorized Rate of Return on Equity				9.50%		
25	Capital Structure in Docket No. NG-109 - Percent Debt		50.00%				
26	Capital Structure in Docket No. in NG-109 - Percent Equity		50.00%				
27	Cost of Debt in Capital Structure in Docket No. NG-109				4.61%		

Line No.	Description	FERC Account	Total Nebraska	Non-Jurisdictional	Jurisdictional	Jurisdictional without SSIR	Jurisdictional SSIR
1	OPERATING INCOME AND DEDUCTIONS						
2	Utility Operating Revenues						
3	Weather Normalization						
4	<b>Normalized Revenue</b>						
5	Other Gas Revenues						
6	<b>Total Operating Revenues</b>						
7							
8	Utility Operating Expenses						
9	Operation Expenses						
10	Transmission Expense - Operation	850-860					
11	Transmission Expense - Maintenance	861-867					
12	Distribution Expense - Operation	870-881					
13	Distribution Expense - Maintenance	885-894					
14	Customer Accounts Expense	901-905					
15	Customer Service & Information Expense	907-910					
16	New Business Expense	911-916					
17	Administrative & General Expense	920-935					
18							
19	Depreciation Expense	403					
20							
21							
22							
23	Taxes Other Than Income Taxes	408					
24							
25	<b>Total Utility Operating Expenses</b>						
26							
27	<b>Net Utility Operating Income Before Income Taxes</b>						
28							
29	Interest & Debt Expense						
30	Tax Expense						
31							
32	<b>Net Utility Operating Income</b>						
33							
34	Tax Rate						
35	Income Tax (Federal and State) Calculated at the Following Rate		24.15%				
36	Federal Tax Rate - 21.00%						
37	State Tax Rate - 3.99%						
38	Combined Rate = 21.00% + 3.99% - (21.00% x 3.99%) = 24.152%						

Line No.	Actual Capital Categories	Capitalization	Percent of Total	Cost of Capital	Weighted Cost of Capital
	(A)	(B)	(C)	(D)	(E)
Base Year Balances					
1	Long Term Debt	<div></div>			
2	Equity				
3	Total Capital				

Notes:  
(1) Long-term debt consists of FERC account 233053.  
(2) Equity consists of FERC accounts 211 and 216 plus net income.

Black Hills Nebraska Gas, LLC  
Operating Expenses  
Base Year - 12 Months Ending December 31, 2024  
Period End Rate Base

Attachment 1  
Operating Expenses  
Page 1 of 2

Line No.	FERC Account	FERC Account Description	Total Nebraska Per Book	Non-Jurisdictional Allocation %	Non-Jurisdictional Amount	Jurisdictional Allocation %	Jurisdictional Amount	Jurisdictional without SSIR	Jurisdictional SSIR
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1		<b>Transmission Expense: Operations</b>							
2	850	Operation Supervision and Engineering							
3	851	System Control and Load Dispatching							
4	852	Communication System Expenses							
5	853	Compressor Station Labor and Expenses							
6	856	Mains Expenses							
7	857	Measuring and Regulating Station Expenses							
8	859	Other Expenses							
9	860	Rents							
10		<b>Total Transmission Expense: Operation</b>							
11		<b>Transmission Expense: Maintenance</b>							
12	861	Maintenance Supervision and Engineering							
13	862	Maintenance of Structures and Improvements							
14	863	Maintenance of Mains							
15	864	Maintenance of Compressor Station Equipment							
16	865	Maintenance of Measuring and Regulating Station Equipment							
17	866	Maintenance of Communication Equipment							
18	867	Maintenance of Other Equipment							
19		<b>Total Transmission Expense: Maintenance</b>							
20		<b>Total Transmission Expense</b>							
21		<b>Distribution Expense: Operations</b>							
22	870	Operation Supervision and Engineering							
23	871	Distribution Load Dispatching							
24	872	Compressor Station Labor and Expenses							
25	874	Mains and Services Expenses							
26	875	Measuring and Regulating Station Expenses--General							
27	876	Measuring and Regulating Station Expenses--Industrial							
28	877	Measuring and Regulating Station Expenses--City Gate Check Stations							
29	878	Meter and House Regulator Expenses							
30	879	Customer Installations Expenses							
31	880	Other Expenses							
32	881	Rents							
33		<b>Total Distribution Expense: Operation</b>							
34		<b>Distribution Expense: Maintenance</b>							
35	885	Maintenance Supervision and Engineering							
36	886	Maintenance of Structures and Improvements							
37	887	Maintenance of Mains							
38	888	Maintenance of Compressor Station Equipment							
39	889	Maintenance of Measuring and Regulating Station Equipment--General							
40	890	Maintenance of Measuring and Regulating Station Equipment--Industrial							
41	891	Maintenance of Measuring and Regulating Station Equipment--City Gate Check Stations							
42	892	Maintenance of Services							
43	893	Maintenance of Meters and House Regulators							
44	894	Maintenance of Other Equipment							
45		<b>Total Distribution Expense: Maintenance</b>							
46		<b>Total Distribution Expense</b>							

47		<b>Customer Accounts Expense</b>
48	901	Supervision
49	902	Meter Reading Expenses
50	903	Customer Records and Collection Expenses
51	904	Uncollectible Accounts
52	905	Miscellaneous Customer Accounts Expenses
53		<b>Total Customer Accounts Expense</b>
54		<b>Customer Service &amp; Information Expense</b>
55	907	Customer Service Supervision
56	908	Customer Assistance Expenses
57	909	Informational and Instructional Advertising Expenses
58	910	Miscellaneous Customer Service and Informational Expenses
59		<b>Total Customer Service &amp; Information Expense</b>
60		<b>New Business Expense</b>
61	911	Supervision
62	912	Demonstrating and Selling Expenses
63	913	Advertising Expenses
64	916	Miscellaneous Sales Expenses
65		<b>Total New Business Expense</b>
66		<b>Administrative &amp; General Expense: Operation</b>
67	920	Administrative & General Salaries
68	921	Office Supplies & Expense
69	922	Administrative Expenses Transferred-Cr
70	923	Outside Services Employed
71	924	Property Insurance
72	925	Injuries and Damages
73	926	Employee Pensions & Benefits
74	928	Regulatory Commission Exp
75	929	Duplicate Charges - Credit
76	930.1	General Advertising Expenses
77	930.2	Miscellaneous General Expenses
78	931	Rents
79		<b>Total Administrative &amp; General Expense: Operation</b>
80		<b>Administrative &amp; General Expense: Maintenance</b>
81	932	Maintenance of General Plant
82		<b>Total Administrative &amp; General Expense: Maintenance</b>
83		<b>Total Administrative &amp; General Expense</b>
84		<b>Total Before Depreciation, Amortization and Taxes</b>
85		<b>Total Depreciation</b>
86	403	Depreciation Expense
87	403.1	Depreciation Expense for Asset Retirement Costs
88	404	Amortization of Other Limited-Term Gas Plant
89	406	Amortization of Gas Plant Acquisition Adjustments
90	407.3	Regulatory Debits
91	408.1	<b>Taxes Other Than Income (sum)</b>
92	408.1	Taxes - Other than Income - Property Tax Expense
93	408.1	Taxes - Other than Income - Labor - Payroll Taxes
94	408.1	Taxes - Other than Income - Sales/Use Taxes
95		<b>TOTAL OPERATING EXPENSE</b>

		Total Nebraska Per Book	Non- Jurisdictional Allocation %	Non- Jurisdictional Amount	Jurisdictional Allocation %	Jurisdictional Amount	Jurisdictional without SSIR	Jurisdictional SSIR		
No.	Account	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Account No. 101 Plant:									
2	Intangible Plant									
3	301	Intangibles Organization								
4	302	Intangibles Franchises & Consents								
5	303	Intangibles Miscellaneous								
6	303.01	Intangibles Miscellaneous - Easements								
7			Sub-total Intangible Plant							
8	Transmission Plant									
9	365.03	Right-of-Way								
10	366.01	Structures and Improvements								
11	367	Transmission Plant - Mains								
12	369.03	Transmission Plant - Meas. & Reg. Sta. Equip.								
13			Sub-total Transmission Plant							
14	Distribution Plant									
15	374.01	Distribution Plant - Land								
16	374.02	Land Rights (Non-Depreciable)								
17	374.03	Land Rights - Right of Way (Depreciable)								
18	375.01	Structures and Improvements								
19	375.2	Structures and Improvements - Other								
20	376	Distribution Plant - Mains								
21	378	Distribution Plant - Meas. & Reg. Sta. Equip. - General								
22	379	Measuring & Regulating Station Equip.- City Gate Check Stn.								
23	380	Distribution Plant - Services								
24	381	Meters								
25	382.01	Meter Installations								
26	383	Distribution Plant - House Regulators								
27	384.01	House regulator installations								
28	385	Industrial Measuring & Regulating Station Equipment								
29	386	Other Property on Customers' Premises								
30	387	Other Equipment								
31			Sub-total Distribution Plant							
32	General Plant									
33	389.01	Land								
34	389.02	Land Rights - Right of Way								
35	390.01	Structures and Improvements								
36	390.51	Leasehold Improvements								
37	391.01	Office Machines								
38	391.02	Office Furniture								
39	391.03	Computer Hardware								
40	391.04	Software								
41	391.05	System Development								
42	391.07	Ipad Hardware								
43	392.01	Transportation Equipment								
44	392.02	Cars								
45	392.03	Light Trucks								
46	392.04	Medium Trucks								
47	392.05	Heavy Trucks								
48	392.06	Trailers								
49	393	Stores Equipment								
50	394	Tools, Shop, and Garage Equipment								
51	395	Laboratory Equipment								
52	396	Power Operated Equipment								
53	397	Communication Equipment								
54	398	Miscellaneous Equipment								
55	399	Other Tangible Property								
56			Sub-total General Plant							
57	107	Construction Work in Progress								
58	107	Transmission Plant								
59	107	Distribution Plant								
60	107	General and Intangible Plant (and Common)								
61			Sub-total Construction Work in Progress							
62	Allocated Plant from Service Company									
63	118	Other Utility Plant (Corporate Shared Assets - Allocated on Customer Count)								
64	118	Other Utility Plant (Corporate Shared Assets - Allocated on Blended Ratio)								
65			Sub-total Allocated Plant from Service Company							
66	252	Contributions In Aid of Construction								
67		Distribution								
68		General								
69			Sub-total Contribution In Aid of Construction							
70	108	Accumulated Depreciation								
71	108	Transmission								
72	108	Distribution								
73	108	General								
74			Sub-total Accumulated Depreciation							
75	Net Plant in Service									

76	235	<b>Customer Deposits</b>	
77		<b>Accumulated Deferred Income Taxes</b>	
78		Federal	
79	190	Deferred Tax Assets	
80	254	Excess/Deficient Deferred Income Taxes (Jurisdictional Only)	
81	282	Other Property	
82	283	Other	
83			Sub-total Federal
84		State	
85	190	Deferred Tax Assets	
86	254	Excess/Deficient Deferred Income Taxes (Jurisdictional Only)	
87	282	Other Property	
88	283	Other	
89			Sub-total State
90		<b>Total Accumulated Deferred Income Taxes</b>	
91		<b>Working Capital</b>	
92		Prepayments	
93		Materials and Supplies	
94		Purchased Gas Working Capital	
95		Property Tax Working Capital	
96		Other Working Capital Allowance	
97			Sub-total Working Capital
98		<b>Total Rate Base</b>	
99		<b>Rate of Return on Rate Base</b>	
100		<b>Return on Rate Base</b>	
101		<u>Adjustments for Tax Purposes:</u>	
102		Interest & Debt Expense Percentage	
103		Interest & Debt Expense	
104		Taxable Rate Base Earnings	
105		Income Tax (Factor 64.35096%)	
106		Total Income Taxes	

**Tax Rate**

Income Tax (Federal and State) Calculated at the Following Rate  
Federal Tax Rate - 21.00%  
State Tax Rate - 3.99%  
**Combined Rate = 21.00% + 3.99% - (21.00% x 3.99%) = 24.15%**

**TAX CALCULATION INPUTS (DO NOT DELETE)**

Federal Tax Rate	21.00%
State Tax Rate	3.99%
	24.15%

Income Statement - FERC Reporting Acct Detail  
Business Unit: BLACK HILLS NEBRASKA GAS LLC  
2024 (Jan - Dec) for Actual Data

Run For: All Products, All Resource Codes, All Allocation Types  
Y-T-Q(Dec)

Attachment  
Income Stmt - WP  
Page 1 of 6

FERC Account All FERC Accounts

	TOTAL
480000 RESIDENTIAL GAS SALES	480
480001 RESIDENTIAL UNBILLED GAS	480
481000 COMMERCIAL FIRM GAS REVENUE	481
481001 COMMERCIAL FIRM UNBIL GAS REV	481
481010 COMMERCIAL INTERR GAS REVENUE	481
481100 INDUSTRIAL FIRM GAS REVENUE	481
481101 INDUSTRIAL FIRM UNBIL GAS REV	481
481110 INDUSTRIAL INTERR GAS REVENUE	481
481200 AGRICULTURAL GAS REVENUE	481
482000 OTH PUB AUTH GAS REV	482
487000 FORFEITED DISCLATE PMT GAS	487
488000 MISC SERVICE REV GAS	488
488030 VC MISC SERVICE REV GAS	488
489301 COMM FIRM TRANSPORT REV-DISTRB	489
489302 IND FIRM TRANSPORT REV-DISTRB	489
489303 COMM INTER TRANSPRT REV-DISTRB	489
489304 IND INTER TRANSPRT REV-DISTRB	489
489305 UNBILLED TRANSPORT REV-DISTRB	489
489311 REV RES CHOICE - DIST FAC UNB	489
489312 REV RES CHOICE - DIST FAC	489
489320 REV COMM CHOICE DIST FAC	489
489321 REV COMM CHOICE DIST FAC UNBILL	489
489330 REV IND CHOICE DIST FAC	489
489331 REV IND CHOICE DIST FAC UNBILL	489
489340 REV AG - CHOICE DIST FAC	489
489341 REV AG - CHOICE DIST FAC UNBILL	489
489370 REV COMM FT DIST FAC	489
489371 REV COMM DIST FAC UNBILL	489
489380 REV IND FT DIST FAC	489
489381 REV IND DIST FAC UNBILL	489
496000 PROVISION FOR RATE REFUNDS	496
495000 Other Revenue And Royalties	495
<b>TOTAL OPERATING REVENUE</b>	
856001 PERF TRANS MAIN LOCATES-GAS	856
850000 TRANS OPS SUPERV & ENG	850
851000 TRANS SYS CONTR & LOAD DISPATCH	851
856000 TRANS MAINS EXPENSE	856
857000 TRANS MEAS & REGUL STATION EXP	857
870000 DIST OPS SUPERVISION AND ENGIN	870
874002 ROUTINE LEAK SURV MAINS & SVCS	874
874001 PERF DISTRIB MAIN LOCATES-GAS	874
874000 OPER/INSPECT UG DIST MAINS-(O&M)	874
875001 OPERATE/INSPECT FARM TAPS(O&M)	875
877000 DIST MEAS & REG STAT - CITY GA	877
876000 DIST MEAS & REG STAT - INDUS	876
875000 DIST MEAS & REG STAT - GENERAL	875
878001 PERF CONNECTS/DISCON/RECON-GAS	878
878000 OPER/INSP MTRS COLLECT DATAGAS	878
871000 DIST LOAD DISPATCHING	871
879000 DIST CUSTOMER INSTALLATIONS	879
881000 DIST OPER RENTS	881
880001 CO USED GAS O&M OFFSET	880
880000 DIST OPS OTHER EXPENSE	880
852000 COMMUNICATION SYS EXP	852
859000 OTHER TRANS OPS EXP	859
860000 TRANSP RENT	860
804000 NATURAL GAS CITY GATE PURCHASE	804
805000 OTHER GAS PURCHASES	805
805001 COST OF UNBILLED REVENUE	805
805100 PURCHASED GAS COST ADJUSTMENTS	805
805200 FINANCIAL GAS COST ADJ	805
808100 GAS WITHDRAWN FROM STORAGE OR	808
808200 GAS DELIVERED TO STORAGE CR	808
812000 GAS USED FOR OTHER UTILITY OPS	812
813000 OTHER GAS SUPPLY EXPENSES	813
<b>TOTAL ELECTRIC/GAS OPERATING EXPENSE</b>	
901000 CUST ACCTS SUPERVISION	901
902000 READ METERS	902
903000 CUST ACCTS RECORDS & COLLECTIO	903
904000 UNCOLLECTIBLE ACCOUNTS	904
905000 MISC CUSTOMER ACCOUNTS	905
907000 CUSTOMER SERVICE SUPERVISION	907
908000 CUSTOMER ASSISTANCE EXP	908
909000 INFORMATIONAL & INSTRUCT ADS	909
910000 MISC CUST SERVICE & INFO	910
912000 SALES DEMONSTRATING & SELLING	912
911000 SALES SUPERVERION	911
913000 SALES ADVERTISING EXPENSES	913
920001 COMP ABS FLOAT ADJ	920
SALARIES	920
920999 LABOR OVERHEAD OFFSET	920
921000 OFFICE SUPPLIES & EXPENSE	921
922000 ADMIN EXP TRANS CREDIT	922
923000 OUTSIDE SERVICES	923
924000 PROPERTY INSURANCE	924
925000 INJURIES AND DAMAGES	925
BENEFITS	926
NON SEVC	926
926949 Ben Non SevC Loading Offset	926
926999 BENEFIT OVERHEAD OFFSET	926
EXP	928
930100 GENERAL ADVERTISING	930.1
930101 GENERAL ADVERT-SAFETY	930.1
BENE	930.1
EXP	930.2
930299 GAAP TO FERC BANK FEES	930.2
931000 A & G RENTS	931
931001 VC RENT EXPENSE	931
<b>TOTAL A&amp;G &amp; OTHER EXPENSES</b>	
<b>TOTAL OPERATING EXPENSE</b>	

Tab	Line	Column	Description
Calculation 3	2	Total Nebraska	Utility Operating Revenues
**subtract from this total Op Rev the PGA Rev on Jurisdictional Rev Adj, lines 6 & 7			

Calculation 3	5	Total Nebraska	Other Gas Revenues
Calculation 3	5	Jurisdictional	Other Gas Revenues

Total State	Jurisdictional
Other Revenue:	
Forfeited Discounts, 487	
Misc Svc Fee, 488	
Other Rev, 495	
Interdptmt Rents	

Total Operating Revenue minus Unbilled minus Other Revenue *Utility Operating Revenues	
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Transmission Ops	
	Operating Expenses - Input
Distribution Ops	
	Operating Expenses - Input
Outside Svcs Atypical Nonrecurring	
Plus PHMSA Out of Pd True Ups - Out of Pd Adj	
Gas Purchase Expenses	
Customer Accts	
	Operating Expenses - Input
Customer Svcs & Info	
	Operating Expenses - Input
New Business	
	Operating Expenses - Input
A&G - Operation	
	Operating Expenses - Input
	<u>Out of Period/Atypical Adj</u>
	<u>Description</u>
Plus Ins Claim -Out of Pd Adj	

863000 TRANS MAINT OF MAINS	863	Transmission Maint	
864000 MNT COMPR STAT EQUIP	864		Operating Expenses - Input
866000 MNT COMM EQUIP	866		
888000 DIST MAINT COMPR STATION EQUIP	888	Distribution Maint	
885000 DIST MAINT SUPER & ENG	885		
889001 MAINTAIN FARM TAPS (O&M)	889		Operating Expenses - Input
891000 DS MNT MS & REG STAT EQ-CITY G	891		
890000 DS MNT MEAS & REG STAT EQ-IND	890		
889000 DS MNT MEAS & REG STAT EQ-GEN	889		
894000 DIST MAINT OF OTHER EQUIP	894		
892000 DIST MAINT OF SERVICES	892		
887001 PERFMINT_3RDPRTYDMG-UGDISTGAS	887		
887000 PERF UG DISTRIB LINE MAINT-GAS	887		
886000 DIST MAINT STRUCT & IMPROVE	886		
893000 DIST MAINT METERS & HSE REGS	893		
TOTAL MAINTENANCE EXPENSES		Transmission Maint	
PLANT GAS	932		Operating Expenses - Input
TOTAL A&G MAINTENANCE EXPENSES			
<b>TOTAL MAINTENANCE EXPENSE</b>			
403000 DEPRECIATION	403	Depreciation	
403200 DEPREC EXP CAP LEASE	403		Operating Expenses - Input
403340 DEPRECIATION NONREG	403		
DEPREC EXPENSE DEPRECIATION EXPENSE			
404303 AMORT-CCA GAS PLANT	404	Amortization Expense	
405000 AMORTIZATION EXPENSE	405		
AMORT & DEPL UTILITY AMORT & DEPL OF UTILITY PLANT			
408100 Taxes Oth-Than Income Taxes	408.1	TOTIT	
408130 TOTI-PROPERTY TAXES	408.1		Operating Expenses - Input
408199 TAXES OTI CAPITAL OFFSET	408.1		Plus Prop Tax True Up - Out of Pd Adj
TAXES OTHER THAN INC TAXES OTHER THAN INCOME			
409100 CURRENT FED INC TAX	409	Income Taxes, Utility Operating Income	
INC TAXES FEDERAL INCOME TAXES FEDERAL			
409101 CURRENT STATE INC TAX	409		
INC TAXES OTHER INCOME TAXES OTHER			
410997 SVC CO DEF FED & ST INC TAX EXP	410	Provision for Deferred Income	
410101 DEFERRED CURRENT STATE INC TAX	410	Taxes, Utility Operating Income	
410100 DEFERRED CURRENT FED INC TAX	410		
PROV DEF INC TAX PROVISION FOR DEF INCOME TAX			
411997 SVC CO DEF FED & ST INC TAX EX	411.1	Accretion Expense	
411101 DEF INC TAX ST CR OPERATING	411.1		
411100 DEF INC TAX FED CR OPERATING	411.1		
LESS PROV DEF INC TX LESS PROV DEF INCOME TAX CRED			
<b>OTHER OPERATING EXPENSES</b>			
<b>TOTAL UTILITY OPERATING EXPENS</b>			
<b>NET UTILITY OPERATING INCOME</b>			
415000 MERCHANDISE REVENUES			
415100 REV P&S APPL REP CONTRACT			
415101 REV P&S COMFORT PLAN			
415103 REV P&S - HOMESERVE			
415200 REV P&S - SALES & INSTALLS			
415300 REV P&S - T&M REPAIRS			
CONTRACT			
416000 EXP MERCH JOBBING & CONTRACT			
416100 COGS P&S - APPL REP CONTRACT			
416101 COGS P&S - COMFORT PLAN			
416103 COGS P&S - HOMESERVE			
416200 COGS P&S - SALES & INSTALLS			
416300 COGS P&S - T&M REPAIRS			
416301 COGS P&S - AGRICULTURE			
416800 O&M P&S EXPENSES			
JOB			
417000 NONUTILITY REVENUES			
417057 OTHER REVENUE AND ROYALTIES NR			
REV NON UTILITY OPS REVENUE NON UTILITY OPERATIONS			
417802 CONTRACTOR CONSULTING EXP			
NON-REG EXPENSES			
417100 NONUTILITY EXPENSES - COS			
417101 NONUTILITY EXP - OTHER O&M			
417110 NONUTILITY PURCH - CHOICE GAS			
417158 NONUTILITY OPS EXPENSE OTHER			
417162 ADMIN AND GEN-EMPL BENEFITS			
417180 NONUTILITY DEPRECIATION EXP			
417804 NREG - POWER GEN O&M			
417806 LEASE OPERATING EXP			
NON-REG EXPENSES			
LESS EXP NON UTILITY LESS EXPENSE NON UTILITY OPS			
419000 INTEREST INCOME - 3RD PARTY			
419050 I/C INTEREST INCOME FROM UMP			
419053 I/C UMP INT INC FROM AFFILIATE			
INT & DIVIDEND INC INTEREST & DIVIDEND INCOME			
421000 Misc Nonoperating Income			
MISC NON OP INCOME MISC NON OPERATING INCOME			
421198 O&M GAIN ON SALE OF ASSET OP			
GAIN DISPO PROPERTY GAIN ON DISPOSITION PROPERTY			
TOTAL OTHER INCOME			
426100 MISC NONOPER DONATIONS			
DONATIONS			
426300 MISC NONOPER PENALTIES			
PENALTIES			
426400 MISC NONOPER CIVIC & POLITICAL			
EXP CIVIC POLITICAL EXP CIVIC POLITICAL & RELATED			
426500 MISC NONOPER OTHER			
426501 MISC OPERATING			
OTHER DEDUCTIONS			
TTL OTH INC DEDUCT TOTAL OTHER INCOME DEDUCTIONS			
408200 TAXES OTHR TN INCTAX NON UTIL			
408230 TOTI-PROPERTY TAXES NON UTILITY			
TAXES OTHER TAXES ON OTHER INCOME			
410200 DEFERRED INCOME TAXES - OTHER			
410201 DEFERRED STATE INCOME TAXES - Non op			
DEF INC TAX OTHER DEF TAX PROV OTHER INC & DED			
TAXES OTH INC & DED TAXES OTHER INCOME & DEDUCTION			
NET OTH INC & DED NET OTHER INCOME & DEDUCTIONS			
<b>TOTAL OTHER INCOME &amp; DEDUCTIONS</b>			

430000 I/C INTEREST EXPENSE TO UMP  
430002 I/C INT EXP ALLOC FROM BHSC  
430003 I/C UMP INT EXP TO AFFILIATE  
430005 I/C INTEREST EXPENSE AFFILIATE  
430006 I/C ALLOCATED INTEREST EXPENSE  
430200 I/C INTEREST EXT CAP LEASE  
430999 GAAP TO FERC - BANK FEES  
INT DEBT ASSOC COMP INTEREST ON DEBT ASSOC COMPANY  
431000 INTEREST EXPENSE - 3RD PARTY  
431001 INTEREST ON CUSTOMER DEPOSITS  
431500 CAPITALIZED INTEREST  
OTH INTEREST EXPENSE OTHER INTEREST EXPENSE  
432000 AFUDC DEBT  
LESS AFUDC BORROWED  
NET INTEREST CHRGs NET INTEREST CHARGES  
**NET INTEREST CHARGES**  
**NI BEFORE EXTRAORDINARY ITEMS**  
EXTRAORDINARY ITEMS  
**TOTAL NET INCOME**

Operating Expenses - Input Tab:

	<b>Transmission Expense: Operations</b>	
850	Operation Supervision and Engineering	
851	System Control and Load Dispatching	
852	Communication System Expenses	
853	Compressor Station Labor and Expenses	
856	Mains Expenses	
857	Measuring and Regulating Station Expenses	
859	Other Expenses	
860	Rents	
	<b>Total Transmission Expense: Operation</b>	
	<b>Transmission Expense: Maintenance</b>	
861	Maintenance Supervision and Engineering	
862	Maintenance of Structures and Improvements	
863	Maintenance of Mains	
864	Maintenance of Compressor Station Equipment	
865	Maintenance of Measuring and Regulating Station Equipment	
866	Maintenance of Communication Equipment	
867	Maintenance of Other Equipment	
	<b>Total Transmission Expense: Maintenance</b>	
	<b>Total Transmission Expense</b>	
	<b>Distribution Expense: Operations</b>	
870	Operation Supervision and Engineering	
871	Distribution Load Dispatching	
872	Compressor Station Labor and Expenses	
874	Mains and Services Expenses	
875	Measuring and Regulating Station Expenses-General	
876	Measuring and Regulating Station Expenses-Industrial	
877	Measuring and Regulating Station Expenses-City Gate Check Station	
878	Meter and House Regulator Expenses	
879	Customer Installations Expenses	
880	Other Expenses	
881	Rents	
	<b>Total Distribution Expense: Operation</b>	
	<b>Distribution Expense: Maintenance</b>	
885	Maintenance Supervision and Engineering	
886	Maintenance of Structures and Improvements	
887	Maintenance of Mains	
888	Maintenance of Compressor Station Equipment	
889	Maintenance of Measuring and Regulating Station Equipment-General	
890	Maintenance of Measuring and Regulating Station Equipment-Industrial	
891	Maintenance of Measuring and Regulating Station Equipment-City Gate Check Station	
892	Maintenance of Services	
893	Maintenance of Meters and House Regulators	
894	Maintenance of Other Equipment	
	<b>Total Distribution Expense: Maintenance</b>	
	<b>Total Distribution Expense</b>	
	<b>Customer Accounts Expense</b>	
901	Supervision	
902	Meter Reading Expenses	
903	Customer Records and Collection Expenses	
904	Uncollectible Accounts	
905	Miscellaneous Customer Accounts Expenses	
	<b>Total Customer Accounts Expense</b>	
	<b>Customer Service &amp; Information Expense</b>	
907	Customer Service Supervision	
908	Customer Assistance Expenses	
909	Informational and Instructional Advertising Expenses	
910	Miscellaneous Customer Service and Informational Expenses	
	<b>Total Customer Service &amp; Information Expense</b>	
	<b>New Business Expense</b>	
911	Supervision	
912	Demonstrating and Selling Expenses	
913	Advertising Expenses	
916	Miscellaneous Sales Expenses	
	<b>Total New Business Expense</b>	
	<b>Administrative &amp; General Expense: Operation</b>	
920	Administrative & General Salaries	
921	Office Supplies & Expense	
922	Administrative Expenses Transferred-Cr	
923	Outside Services Employed	
924	Property Insurance	
925	Injuries and Damages	
926	Employee Pensions & Benefits	
928	Regulatory Commission Exp	
929	Duplicate Charges - Credit	
930.1	General Advertising Expenses	
930.2	Miscellaneous General Expenses	
931	Rents	
	<b>Total Administrative &amp; General Expense: Operation</b>	
	<b>Administrative &amp; General Expense: Maintenance</b>	
932	Maintenance of General Plant	

	<b>Total Administrative &amp; General Expense: Maintenance</b>
	<b>Total Administrative &amp; General Expense</b>
	<b>Total Before Depreciation, Amortization and Taxes</b>
	<b>Total Depreciation</b>
403	Depreciation Expense
403.1	Depreciation Expense for Asset Retirement Costs
404	Amortization of Other Limited-Term Gas Plant
406	Amortization of Gas Plant Acquisition Adjustments
407.3	Regulatory Debits
####	<b>Taxes Other Than Income (sum)</b>
408.1	Taxes - Other than Income - Property Tax Expense
408.1	Taxes - Other than Income - Labor - Payroll Taxes
408.1	Taxes - Other than Income - Sales/Use Taxes
	<b>TOTAL OPERATING EXPENSE</b>

Attachment  
Income Stmt - WP  
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Operating Income for Tax Analysis	
	Total Company Per Books
Operating Income Before Federal Income Taxes	
Less: Interest Expense	
Pre-tax Net Operating Income	

Line No.	Description	Jurisdictional
1	Base Year Revenue - \$	
2	Pipeline Cost Recovery Charge - \$	
3	Safety and Integrity Charge - \$	
4	Heat Normalization - \$	<u>5,887,639</u>
5	Subtotal - Adjusted Base Year - \$	
6	PGA Revenue Jurisdictional	
7	PGA Revenue Non-Jurisdictional	

Primary / Alternative /		Project #	Project Name	Criteria	Project Category/ Account		In-Service Date		2024 Project Amount		Notes
Line No.	Relocation				Allocator	(mo/dd/yr)	Year	(Actuals)			
					ARMR		8/1/2024	2024	\$	2,203,110	
					ARMR		12/1/2024	2024	\$	10,584,251	
					ARMR		12/1/2024	2024	\$	4,039,975	
					ARMR		12/1/2024	2024	\$	3,604,379	
					Bare Steel		12/11/2024	2024	\$	5,838,661	
					Charts		12/13/2024	2024	\$	163,966	
					Charts		12/13/2024	2024	\$	169,226	
					Charts		12/13/2024	2024	\$	6,100	
					Charts		12/13/2024	2024	\$	36,594	
					Meter Install		12/31/2024	2024	\$	108,765	
					Meter Install		11/1/2024	2024	\$	2,662,851	
					TIMP			2024	\$	-	
					TIMP		4/5/2024	2024	\$	22,258	
					TIMP			2024	\$	-	
					Cathodic Protection		7/15/2024	2024	\$	19,146	
					Cathodic Protection		7/15/2024	2024	\$	155,551	
					Cathodic Protection		7/15/2024	2024	\$	20,873	
					Cathodic Protection		7/15/2024	2024	\$	64,351	
					Town Border Stations		11/6/2024	2024	\$	3,367,865	
					Town Border Stations		12/12/2023	2024	\$	251,622	
					Town Border Stations		12/11/2023	2024	\$	203,792	
					Town Border Stations		5/9/2024	2024	\$	265,370	
					Town Border Stations		5/16/2024	2024	\$	268,643	
					Town Border Stations		6/18/2024	2024	\$	218,423	
					TOG/Shallow/Exposed		10/25/2024	2024	\$	209,753	
					TOG/Shallow/Exposed		7/30/2024	2024	\$	253,606	
					TOG/Shallow/Exposed		9/3/2024	2024	\$	2,598,883	
					TOG/Shallow/Exposed		6/21/2024	2024	\$	1,643,558	
					TOG/Shallow/Exposed		8/19/2024	2024	\$	245,748	
					TOG/Shallow/Exposed		12/4/2024	2024	\$	1,443,591	
					PVC		5/7/2024	2024	\$	1,156,083	
					PVC		12/17/2024	2024	\$	642,726	
					Facility Relocations		2/1/2023	2024	\$	115,255	
					Facility Relocations		2/16/2024	2024	\$	28,532	
					Facility Relocations		3/25/2024	2024	\$	63,784	
					Facility Relocations		6/11/2024	2024	\$	168,009	
					Facility Relocations		5/24/2024	2024	\$	41,384	
					Facility Relocations		6/26/2024	2024	\$	326,174	
					Facility Relocations		5/28/2024	2024	\$	177,927	
					Facility Relocations		5/8/2024	2024	\$	31,134	
					Facility Relocations		5/29/2024	2024	\$	18,792	
					Facility Relocations		5/24/2024	2024	\$	102,430	
					Facility Relocations		6/19/2024	2024	\$	27,777	
					Facility Relocations		7/29/2024	2024	\$	60,750	
					Facility Relocations		7/25/2024	2024	\$	39,742	
					Facility Relocations		6/24/2024	2024	\$	25,751	
					Facility Relocations		6/24/2024	2024	\$	18,064	
					Facility Relocations		6/26/2024	2024	\$	34,168	
					Facility Relocations		7/31/2024	2024	\$	31,963	
					Facility Relocations		11/5/2024	2024	\$	83,750	
				Facility Relocations		9/30/2024	2024	\$	30,523		
				Facility Relocations		9/13/2024	2024	\$	75,139		
				Facility Relocations		11/11/2024	2024	\$	34,486		
				Facility Relocations		10/4/2024	2024	\$	117,818		
						Total		\$	44,123,073		