

2024

ANNUAL REPORT

of

Black Hills
Nebraska Gas, LLC

1731 Windhoek Dr
Lincoln, Nebraska

to the

Nebraska
Public Service Commission

Note: Includes Unbilled

Black Hills
Nebraska Gas, LLC
Year Ended December 31, 2024

Line No.		Jurisdictional			Non-Jurisdictional			Total		
		Revenues	Purchases	Customers	Revenues	Purchases	Customers	Revenues	Purchases	Customers
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Residential	140,133,740	65,320,833	196,372				140,133,740	65,320,833	196,372
2	Commercial Firm	42,315,482	25,432,967	17,720				42,315,482	25,432,967	17,720
3	Commercial Interr				214,365	124,349	28	214,365	124,349	28
4	Industrial Firm *	272,211	228,190	50				272,211	228,190	50
5	Industrial Interr				141,679	60,641	75	141,679	60,641	75
6	Government Sales	14,918	10,656	6				14,918	10,656	6
7	Energy Options**	7,836,589		3,703	495,874		38	8,331,862	-	3,741
8	Other Transport**	39,733,365		81,009	30,730,896		4,902	70,464,261	-	85,911
9	Other Revenue	3,993,660			499,715			4,493,376	-	-
10	Prov. For Rate Refund	362,071						362,071	-	-
11	Total	234,662,035	90,992,646	298,860	32,082,530	184,990	5,043	266,743,963	91,177,636	303,903

301.1

*Nebraska Industrial Firm
Breakdown by Rate

	Revenues	Purchases	Avg. Customers	Jurisdictional
NE051	7,727	3,801	6	Y
NE061	6,560	2,651	7	Y
NE071	257,922	221,565	37	Y
Total Jurisdictional	272,209	228,017	50	
Unbilled	(2)	(173)	-	
Total Juris. Ind Firm	272,211	228,190	50	

** Total Energy Options and Total Other Transport will equal the Transport Amount on the Income Statement.
Not all amounts contained in the FERC Income Statement can be traced through to page 301.1.

Income Statement - FERC Reporting Acct Detail
Black Hills Nebraska Gas, LLC
Y-T-D(Dec) 2023

FERC ACCOUNTS - OPERATING REVENUE

	AMOUNT
480000 RESIDENTIAL GAS SALES	139,943,051
480001 RESIDENTIAL UNBILLED GAS	190,689
481000 COMMERCIAL FIRM GAS REVENUE	42,367,320
481001 COMMERCIAL FIRM UNBIL GAS REV	(51,838)
481010 COMMERCIAL INTERR GAS REVENUE	214,365
481100 INDUSTRIAL FIRM GAS REVENUE	272,209
481101 INDUSTRIAL FIRM UNBIL GAS REV	2
481110 INDUSTRIAL INTERR GAS REVENUE	141,679
482000 OTH PUB AUTH GAS REV	14,918
487000 FORFEITED DISC/LATE PMT GAS	596,324
488000 MISC SERVICE REV GAS	2,550,195
488030 I/C MISC SERVICE REV GAS	424,455
489301 COMM FIRM TRANSPORT REV-DISTRB	9,437,531
489302 IND FIRM TRANSPORT REV-DISTRB	450,940
489303 COMM INTER TRANSPRT REV-DISTRB	2,396,314
489304 IND INTER TRANSPRT REV-DISTRB	5,984,876
489305 UNBILLED TRANSPORT REV-DISTRB	64,617
489311 REV RES CHOICE - DIST FAC UNB	(32,522)
489312 REV RES CHOICE - DIST FAC	27,033,051
489320 REV COMM CHOICE DIST FAC	12,750,800
489321 REV COMM CHOICE DIST FAC UNBILL	(21,061)
489330 REV IND CHOICE DIST FAC	2,348
489331 REV IND CHOICE DIST FAC UNBILL	4
489340 REV AG - CHOICE DIST FAC	16,412,590
489341 REV AG - CHOICE DIST FAC UNBILL	(4,495)
489370 REV COMM FT DIST FAC	2,559,287
489371 REV COMM DIST FAC UNBILL	11,222
489380 REV IND FT DIST FAC	1,738,860
489381 REV IND DIST FAC UNBILL	11,761
496000 PROVISION FOR RATE REFUNDS	362,071
495000 Other Revenue And Royalties	922,401
TOTAL OPERATING REVENUE	266,743,963

FERC ACCOUNTS - OPERATING EXPENSE

	AMOUNT
856001 PERF TRANS MAIN LOCATES-GAS	10,007
850000 TRANS OPS SUPERV & ENG	2,078,117
851000 TRANS SYS CONTR & LOAD DISPATC	984
856000 TRANS MAINS EXPENSE	30,682
857000 TRANS MEAS & REGUL STATION EXP	10,989
870000 DIST OPS SUPERVISION AND ENGIN	4,857,162
874002 ROUTINE LEAK SURV MAINS & SVCS	1,050,774
874001 PERF DISTRIB MAIN LOCATES-GAS	6,287,919
874000 OPER/INSPECT UG DIST MAINS-GAS	2,631,748
875001 OPERATE/INSPECT FARM TAPS(O&M)	119,401

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877000 DIST MEAS & REG STAT - CITY GA	215,070
876000 DIST MEAS & REG STAT - INDUS	26,318
875000 DIST MEAS & REG STAT - GENERAL	1,081,728
878001 PERF CONNECTS/DISCON/RECON-GAS	905,378
878000 OPER/INSP MTRS COLLECT DATAGAS	752,737
871000 DIST LOAD DISPATCHING	108
879000 DIST CUSTOMER INSTALLATIONS	1,190,273
881000 DIST OPER RENTS	63,771
880001 CO USED GAS O&M OFFSET	19,285
880000 DIST OPS OTHER EXPENSE	5,179,112
852000 COMMUNICATION SYS EXP	620
859000 OTHER TRANS OPS EXP	834,021
860000 TRANSM RENT	2,134
804000 NATURAL GAS CITY GATE PURCHASE	82,412,693
805000 OTHER GAS PURCHASES	(7,044)
805001 COST OF UNBILLED REVENUE	69,131
805100 PURCHASED GAS COST ADJUSTMENTS	7,211,484
805200 FINANCIAL GAS COST ADJ	(398,194)
808100 GAS WITHDRAWN FROM STORAGE DR	12,068,894
808200 GAS DELIVERED TO STORAGE CR	(10,158,546)
812000 GAS USED FOR OTHER UTILITY OPS	(20,788)
813000 OTHER GAS SUPPLY EXPENSES	5
TOTAL ELECTRIC/GAS OPERATING EXPENSE	118,525,973
901000 CUST ACCTS SUPERVISION	282,007
902000 READ METERS	790,719
903000 CUST ACCTS RECORDS & COLLECTIO	5,674,434
904000 UNCOLLECTIBLE ACCOUNTS	510,037
905000 MISC CUSTOMER ACCOUNTS	118,259
907000 CUSTOMER SERVICE SUPERVISION	129,661
908000 CUSTOMER ASSISTANCE EXP	66,729
909000 INFORMATIONAL & INSTRUCT ADS	4,928
910000 MISC CUST SERVICE & INFO	1,020
912000 SALES DEMONSTRATING & SELLING	492,900
913000 SALES ADVERTISING EXPENSES	57,793
920001 COMP ABS FLOAT ADJ	429
920000 ADMIN AND GENERAL SALARIES	25,238,182
920999 LABOR OVERHEAD OFFSET	(12,294,903)
921000 OFFICE SUPPLIES & EXPENSE	4,107,117
922000 ADMIN EXP TRANS CREDIT	(3,217,623)
923000 OUTSIDE SERVICES	2,288,300
924000 PROPERTY INSURANCE	60,978
925000 INJURIES AND DAMAGES	2,478,351
926000 EMPLOYEE PENSIONS & BENEFITS	20,248,827
926040 EMPLOYEE PENSIONS/BEN NON SEVC	768,398
926949 Ben Non SevC Loading Offset	(101,022)

Income Statement - FERC Reporting Acct Detail
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926999 BENEFIT OVERHEAD OFFSET	(12,404,479)
928000 REGULATORY COMMISSION EXP	262,352
930100 GENERAL ADVERTISING	151,587
930200 MISCELLANEOUS GENERAL EXP	674,899
930299 GAAP TO FERC BANK FEES	291,618
931000 A & G RENTS	(427,694)
931001 I/C RENT EXPENSE	2,432,300
TOTAL A&G & OTHER EXPENSES	38,686,104
TOTAL OPERATING EXPENSE	157,212,077

FERC ACCOUNTS - MAINTENANCE EXPENSE	AMOUNT
863000 TRANS MAINT OF MAINS	136,896
864000 MNT COMPR STAT EQUIP	13,479
865000 TRANS MNT MEAS & REG STAT EQU	0
866000 MNT COMM EQUIP	734
888000 DIST MAINT COMPR STATION EQUIP	7,278
885000 DIST MAINT SUPER & ENG	241
889001 MAINTAIN FARM TAPS (O&M)	101
891000 DS MNT MS & REG STAT EQ-CITY G	577,106
890000 DS MNT MEAS & REG STAT EQ-IND	42,691
889000 DS MNT MEAS & REG STAT EQ-GEN	507,037
894000 DIST MAINT OF OTHER EQUIP	269,259
892000 DIST MAINT OF SERVICES	522,681
887001 PERFMaint_3RDPRTYDMG-UGDISTGAS	(60,586)
887000 PERF UG DISTRIB LINE MAINT-GAS	666,598
886000 DIST MAINT STRUCT & IMPROVE	21
893000 DIST MAINT METERS & HSE REGS	604,751
TOTAL MAINTENANCE EXPENSES	3,288,289
932000 MAINTENANCE GENERAL PLANT GAS	3,829,267
TOTAL A&G MAINTENANCE EXPENSES	3,829,267
TOTAL MAINTENANCE EXPENSE	7,117,555

FERC ACCOUNTS - OTHER OPERATING EXPENSES	AMOUNT
403000 DEPRECIATION	28,300,707
403200 DEPREC EXP CAP LEASE	5,656
403340 DEPRECIATION NONREG	(56,847)
DEPREC EXPENSE DEPRECIATION EXPENSE	28,249,517
404303 AMORT-CCA GAS PLANT	547,735
405000 AMORTIZATION EXPENSE	25,768
AMORT & DEPL UTILITY AMORT & DEPL OF UTILITY PLANT	573,503
408100 Taxes Oth-Than Income Taxes	6,276,389
408130 TOTI-PROPERTY TAXES	7,008,895
408199 TAXES OTI CAPITAL OFFSET	(3,828,061)
TAXES OTHER THAN INC TAXES OTHER THAN INCOME	9,457,223
409100 CURRENT FED INC TAX	(3,746,378)

Income Statement - FERC Reporting Acct Detail

Black Hills Nebraska Gas, LLC

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INC TAXES FEDERAL INCOME TAXES FEDERAL	(3,746,378)
409101 CURRENT STATE INC TAX	241,054
INC TAXES OTHER INCOME TAXES OTHER	241,054
410101 DEFERRED CURRENT STATE INC TAX	10,907,529
410100 DEFERRED CURRENT FED INC TAX	41,431,676
410400 DEF TAX FED ITC - DR	0
PROV DEF INC TAX PROVISION FOR DEF INCOME TAX	52,339,205
411101 DEF INC TAX ST CR OPERATING	(8,269,273)
411100 DEF INC TAX FED CR OPERATING	(30,123,583)
LESS PROV DEF INC TX LESS PROV DEF INCOME TAX CRED	(38,392,857)
OTHER OPERATING EXPENSES	48,721,267

TOTAL UTILITY OPERATING EXPENS

213,050,900

NET UTILITY OPERATING INCOME

53,693,064

FERC ACCOUNTS - OTHER INCOME & DEDUCTIONS

	AMOUNT
415000 MERCHANDISE REVENUES	1,687,241
415100 REV P&S APPL REP CONTRACT	43,862
415101 REV P&S COMFORT PLAN	6,237,797
415103 REV P&S - HOMESERVE	1,082,647
415200 REV P&S - SALES & INSTALLS	27,839
415300 REV P&S - T&M REPAIRS	185,334
REV MERCH JOBBING REVENUE MERCH JOBBING CONTRACT	9,264,721
416000 EXP MERCH JOBBING & CONTRACT	946,556
416100 COGS P&S - APPL REP CONTRACT	159,415
416101 COGS P&S - COMFORT PLAN	1,606,203
416103 COGS P&S - HOMESERVE	6,657
416200 COGS P&S - SALES & INSTALLS	13,140
416300 COGS P&S - T&M REPAIRS	156,715
416301 COGS P&S - AGRICULTURE	1,788
416800 O&M P&S EXPENSES	376,579
LESS COST & EXP MERC LESS COST & EXPENSE MERCH JOB	3,267,052
417000 NONUTILITY REVENUES	134,215
417057 OTHER REVENUE AND ROYALTIES NR	3,582,681
REV NON UTILITY OPS REVENUE NON UTILITY OPERATIONS	3,716,895
417100 NONUTILITY EXPENSES - COS	532,093
417101 NONUTILITY EXP - OTHER O&M	(6,462)
417158 NONUTILITY OPS EXPENSE OTHER	158
417162 ADMIN AND GEN-EMPL BENEFITS	1,296
417180 NONUTILITY DEPRECIATION EXP	132,197
LESS EXP NON UTILITY LESS EXPENSE NON UTILITY OPS	659,283
419000 INTEREST INCOME - 3RD PARTY	16,591
419050 I/C INTEREST INCOME FROM UMP	122,591
419053 I/C UMP INT INC FROM AFFILIATE	525,787

Income Statement - FERC Reporting Acct Detail

Black Hills Nebraska Gas, LLC

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INT & DIVIDEND INC INTEREST & DIVIDEND INCOME	664,969
421000 Misc Nonoperating Income	45,614
MISC NON OP INCOME MISC NON OPERATING INCOME	45,614
421198 O&M GAIN ON SALE OF ASSET OP	(6,061)
GAIN DISPO PROPERTY GAIN ON DISPOSITION PROPERTY	(6,061)
TOTAL OTHER INCOME	9,759,802

426100 MISC NONOPER DONATIONS	247,392
DONATIONS	247,392
426300 MISC NONOPER PENALTIES	130
PENALTIES	130
426400 MISC NONOPER CIVIC & POLITICAL	258,533
EXP CIVIC POLITICAL EXP CIVIC POLITICAL & RELATED	258,533
426500 MISC NONOPER OTHER	239,263
OTHER DEDUCTIONS	239,263
TTL OTH INC DEDUCT TOTAL OTHER INCOME DEDUCTIONS	745,317
408200 TAXES OTHR TN INCTAX NON UTIL	160,156
TAXES OTHER TAXES ON OTHER INCOME	160,156
TAXES OTH INC & DED TAXES OTHER INCOME & DEDUCTION	160,156
NET OTH INC & DED NET OTHER INCOME & DEDUCTIONS	8,854,329
TOTAL OTHER INCOME & DEDUCTIONS	8,854,329

FERC ACCOUNTS - INTEREST CHARGES

	AMOUNT
430000 I/C INTEREST EXPENSE TO UMP	224,950
430002 I/C INT EXP ALLOC FROM BHSC	2,591,681
430003 I/C UMP INT EXP TO AFFILIATE	533,313
430005 I/C INTEREST EXPENSE AFFILIATE	18,088,011
430006 I/C ALLOCATED INTEREST EXPENSE	9,069,807
430200 I/C INTEREST EXT CAP LEASE	2
430999 GAAP TO FERC - BANK FEES	(291,618)
INT DEBT ASSOC COMP INTEREST ON DEBT ASSOC COMPANY	30,216,147
431000 INTEREST EXPENSE - 3RD PARTY	(546,799)
431001 INTEREST ON CUSTOMER DEPOSITS	118,798
431500 CAPITALIZED INTEREST	(109,991)
OTH INTEREST EXPENSE OTHER INTEREST EXPENSE	(537,992)
432000 AFUDC DEBT	(414,899)
LESS AFUDC BORROWED	(414,899)
NET INTEREST CHRGS NET INTEREST CHARGES	29,263,257
NET INTEREST CHARGES	29,263,257

TOTAL NET INCOME**33,284,136**