

2023

ANNUAL REPORT

of

**Black Hills
Nebraska Gas, LLC**

1731 Windhoek Dr
Lincoln, Nebraska

to the

**Nebraska
Public Service Commission**

Note: Includes Unbilled

**Black Hills
Nebraska Gas, LLC
Year Ended December 31, 2023**

Line No.	(a)	Jurisdictional			Non-Jurisdictional			Total		
		Revenues (b)	Purchases (c)	Customers (d)	Revenues (e)	Purchases (f)	Customers (g)	Revenues (h)	Purchases (i)	Customers (j)
1	Residential	178,113,711	103,047,838	194,812				178,113,711	103,047,838	194,812
2	Commercial Firm	57,379,748	40,367,848	17,431				57,379,748	40,367,848	17,431
3	Commercial Interr				440,006	299,122	42	440,006	299,122	42
4	Industrial Firm *	458,811	407,638	49				458,811	407,638	49
5	Industrial Interr				230,512	116,105	81	230,512	116,105	81
6	Government Sales	22,774	18,348	6				22,774	18,348	6
7	Energy Options**	7,899,107		3,695	802,547		77	8,701,655	-	3,772
8	Other Transport**	39,242,500		80,867	35,004,200		5,091	74,246,701	-	85,958
9	Other Revenue	4,587,519			532,736			5,120,255	-	-
10	Prov. For Rate Refund	546,800						546,800	-	-
11	Total	288,250,970	143,841,673	296,860	37,010,001	415,227	5,291	325,260,971	144,256,900	302,151

301.1

*Nebraska Industrial Firm
Breakdown by Rate

	Revenues	Purchases	Avg. Customers	Jurisdictional
NE051	12,666	10,398	4	Y
NE061	9,429	5,435	8	Y
NE071	442,800	431,242	38	Y
Total Jurisdictional	464,896	447,076	50	
Unbilled	(6,085)	(39,437)	-	
Total Juris. Ind Firm	458,811	407,638	50	

** Total Energy Options and Total Other Transport will equal the Transport Amount on the Income Statement.
Not all amounts contained in the FERC Income Statement can be traced through to page 301.1.

FERC ACCOUNTS - OPERATING REVENUE	AMOUNT
480000 RESIDENTIAL GAS SALES	189,350,114
480001 RESIDENTIAL UNBILLED GAS	(11,236,403)
481000 COMMERCIAL FIRM GAS REVENUE	60,924,306
481001 COMMERCIAL FIRM UNBIL GAS REV	(3,544,558)
481010 COMMERCIAL INTERR GAS REVENUE	440,006
481100 INDUSTRIAL FIRM GAS REVENUE	464,896
481101 INDUSTRIAL FIRM UNBIL GAS REV	(6,085)
481110 INDUSTRIAL INTERR GAS REVENUE	230,512
482000 OTH PUB AUTH GAS REV	22,774
487000 FORFEITED DISC/LATE PMT GAS	965,690
488000 MISC SERVICE REV GAS	2,771,654
488030 I/C MISC SERVICE REV GAS	436,954
489301 COMM FIRM TRANSPORT REV-DISTRB	10,132,580
489302 IND FIRM TRANSPORT REV-DISTRB	469,047
489303 COMM INTER TRANSPRT REV-DISTRB	2,190,342
489304 IND INTER TRANSPRT REV-DISTRB	5,588,933
489305 UNBILLED TRANSPORT REV-DISTRB	(88,311)
489311 REV RES CHOICE - DIST FAC UNB	(234,545)
489312 REV RES CHOICE - DIST FAC	27,418,593
489320 REV COMM CHOICE DIST FAC	13,185,388
489321 REV COMM CHOICE DIST FAC UNBILL	(147,373)
489330 REV IND CHOICE DIST FAC	2,287
489331 REV IND CHOICE DIST FAC UNBILL	(12)
489340 REV AG - CHOICE DIST FAC	20,460,240
489341 REV AG - CHOICE DIST FAC UNBILL	(5,307)
489370 REV COMM FT DIST FAC	2,534,720
489371 REV COMM DIST FAC UNBILL	(124,266)
489380 REV IND FT DIST FAC	1,608,639
489381 REV IND DIST FAC UNBILL	(42,599)
496000 PROVISION FOR RATE REFUNDS	546,800
495000 Other Revenue And Royalties	945,957
TOTAL OPERATING REVENUE	325,260,971

FERC ACCOUNTS - OPERATING EXPENSE	AMOUNT
856001 PERF TRANS MAIN LOCATES-GAS	16,161
850000 TRANS OPS SUPERV & ENG	1,836,462
856000 TRANS MAINS EXPENSE	10,939
870000 DIST OPS SUPERVISION AND ENGIN	6,794,115
874002 ROUTINE LEAK SURV MAINS & SVCS	1,069,028
874001 PERF DISTRIB MAIN LOCATES-GAS	6,060,487
874000 OPER/INSPECT UG DIST MAINS-GAS	2,616,455
875001 OPERATE/INSPECT FARM TAPS(O&M)	140,394
877000 DIST MEAS & REG STAT - CITY GA	229,648
876000 DIST MEAS & REG STAT - INDUS	18,758
875000 DIST MEAS & REG STAT - GENERAL	986,830
878001 PERF CONNECTS/DISCON/RECON-GAS	918,840
878000 OPER/INSP MTRS COLLECT DATAGAS	856,604
871000 DIST LOAD DISPATCHING	464

879000 DIST CUSTOMER INSTALLATIONS	1,124,116
881000 DIST OPER RENTS	65,462
880001 CO USED GAS O&M OFFSET	60,033
880000 DIST OPS OTHER EXPENSE	5,407,444
852000 COMMUNICATION SYS EXP	1,829
859000 OTHER TRANS OPS EXP	515,282
860000 TRANSM RENT	2,499
804000 NATURAL GAS CITY GATE PURCHASE	89,497,875
805000 OTHER GAS PURCHASES	16,652
805001 COST OF UNBILLED REVENUE	(13,956,204)
805100 PURCHASED GAS COST ADJUSTMENTS	52,088,169
805200 FINANCIAL GAS COST ADJ	(1,160,374)
808100 GAS WITHDRAWN FROM STORAGE DR	30,574,214
808200 GAS DELIVERED TO STORAGE CR	(12,740,049)
812000 GAS USED FOR OTHER UTILITY OPS	(63,437)
813000 OTHER GAS SUPPLY EXPENSES	53
TOTAL ELECTRIC/GAS OPERATING EXPENSE	172,988,748
901000 CUST ACCTS SUPERVISION	266,176
902000 READ METERS	809,402
903000 CUST ACCTS RECORDS & COLLECTIO	6,004,826
904000 UNCOLLECTIBLE ACCOUNTS	558,377
905000 MISC CUSTOMER ACCOUNTS	88,533
907000 CUSTOMER SERVICE SUPERVISION	168,206
908000 CUSTOMER ASSISTANCE EXP	115,597
909000 INFORMATIONAL & INSTRUCT ADS	83,859
910000 MISC CUST SERVICE & INFO	4,367
912000 SALES DEMONSTRATING & SELLING	449,669
911000 SALES SUPERVERION	227
913000 SALES ADVERTISING EXPENSES	153,135
920001 COMP ABS FLOAT ADJ	646
920000 ADMIN AND GENERAL SALARIES	25,253,854
920999 LABOR OVERHEAD OFFSET	(11,465,768)
921000 OFFICE SUPPLIES & EXPENSE	3,874,073
922000 ADMIN EXP TRANS CREDIT	(3,097,232)
923000 OUTSIDE SERVICES	3,077,082
924000 PROPERTY INSURANCE	38,853
925000 INJURIES AND DAMAGES	3,098,522
926000 EMPLOYEE PENSIONS & BENEFITS	22,749,792
926040 EMPLOYEE PENSIONS/BEN NON SEVC	898,059
926949 Ben Non SevC Loading Offset	(104,103)
926999 BENEFIT OVERHEAD OFFSET	(13,794,221)
928000 REGULATORY COMMISSION EXP	977,275
930100 GENERAL ADVERTISING	185,534
930101 GENERAL ADVERT-SAFETY	88
930102 GENERAL ADVERT-CUSTOMER BENE	2,629
930200 MISCELLANEOUS GENERAL EXP	352,365
930299 GAAP TO FERC BANK FEES	276,525
931000 A & G RENTS	(431,577)
931001 I/C RENT EXPENSE	2,504,650

TOTAL A&G & OTHER EXPENSES	43,099,419
TOTAL OPERATING EXPENSE	216,088,167

FERC ACCOUNTS - MAINTENANCE EXPENSE	AMOUNT
862000 MNT STRUCTURES & IMPRVMTS	393
863000 TRANS MAINT OF MAINS	4,513
861000 TRANS MAINT SUPERV & ENGIN	557
888000 DIST MAINT COMPR STATION EQUIP	17,335
889001 MAINTAIN FARM TAPS (O&M)	1,455
891000 DS MNT MS & REG STAT EQ-CITY G	694,210
890000 DS MNT MEAS & REG STAT EQ-IND	61,904
889000 DS MNT MEAS & REG STAT EQ-GEN	397,146
894000 DIST MAINT OF OTHER EQUIP	219,937
892000 DIST MAINT OF SERVICES	529,713
887001 PERFMANT_3RDPRTYDMG-UGDISTGAS	(95,458)
887000 PERF UG DISTRIB LINE MAINT-GAS	687,819
886000 DIST MAINT STRUCT & IMPROVE	(8,082)
893000 DIST MAINT METERS & HSE REGS	886,332
TOTAL MAINTENANCE EXPENSES	3,397,772
932000 MAINTENANCE GENERAL PLANT GAS	3,092,846
TOTAL A&G MAINTENANCE EXPENSES	3,092,846
TOTAL MAINTENANCE EXPENSE	6,490,618

FERC ACCOUNTS - OTHER OPERATING EXPENSES	AMOUNT
403000 DEPRECIATION	26,469,896
403200 DEPREC EXP CAP LEASE	12,902
403340 DEPRECIATION NONREG	(64,885)
DEPREC EXPENSE DEPRECIATION EXPENSE	26,417,913
404303 AMORT-CCA GAS PLANT	295,182
405000 AMORTIZATION EXPENSE	25,768
AMORT & DEPL UTILTY AMORT & DEPL OF UTILITY PLANT	320,949
408100 Taxes Oth-Than Income Taxes	6,456,370
408130 TOTI-PROPERTY TAXES	8,104,140
408199 TAXES OTI CAPITAL OFFSET	(3,958,194)
TAXES OTHER THAN INC TAXES OTHER THAN INCOME	10,602,316
409100 CURRENT FED INC TAX	5,298,906
INC TAXES FEDERAL INCOME TAXES FEDERAL	5,298,906
409101 CURRENT STATE INC TAX	730,542
INC TAXES OTHER INCOME TAXES OTHER	730,542
410997 SVC CO DEF FED & ST INC TAX EXP	198,508
410101 DEFERRED CURRENT STATE INC TAX	17,219,742
410100 DEFERRED CURRENT FED INC TAX	35,690,746
PROV DEF INC TAX PROVISION FOR DEF INCOME TAX	53,108,995
411997 SVC CO DEF FED & ST INC TAX EX	(572,837)
411101 DEF INC TAX ST CR OPERATING	(17,526,134)
411100 DEF INC TAX FED CR OPERATING	(31,978,191)
LESS PROV DEF INC TX LESS PROV DEF INCOME TAX CRED	(50,077,163)
OTHER OPERATING EXPENSES	46,402,459

TOTAL UTILITY OPERATING EXPENS 268,981,244

NET UTILITY OPERATING INCOME 56,279,727

FERC ACCOUNTS - OTHER INCOME & DEDUCTIONS	AMOUNT
415000 MERCHANDISE REVENUES	539,877
415100 REV P&S APPL REP CONTRACT	50,206
415101 REV P&S COMFORT PLAN	6,364,134
415103 REV P&S - HOMESERVE	699,612
415200 REV P&S - SALES & INSTALLS	31,536
415300 REV P&S - T&M REPAIRS	253,658
REV MERCH JOBBING REVENUE MERCH JOBBING CONTRACT	7,939,023
416000 EXP MERCH JOBBING & CONTRACT	169,239
416100 COGS P&S - APPL REP CONTRACT	188,495
416101 COGS P&S - COMFORT PLAN	1,784,005
416103 COGS P&S - HOMESERVE	5,666
416200 COGS P&S - SALES & INSTALLS	41,447
416300 COGS P&S - T&M REPAIRS	169,394
416301 COGS P&S - AGRICULTURE	3,140
416800 O&M P&S EXPENSES	375,702
LESS COST & EXP MERC LESS COST & EXPENSE MERCH JOB	2,737,088
417000 NONUTILITY REVENUES	106,349
417057 OTHER REVENUE AND ROYALTIES NR	2,908,495
REV NON UTILITY OPS REVENUE NON UTILITY OPERATIONS	3,014,844
417100 NONUTILITY EXPENSES - COS	503,693
417101 NONUTILITY EXP - OTHER O&M	68,681
417110 NONUTILITY PURCH - CHOICE GAS	12
417158 NONUTILITY OPS EXPENSE OTHER	1,809
417162 ADMIN AND GEN-EMPL BENEFITS	4,011
417180 NONUTILITY DEPRECIATION EXP	134,892
417804 NREG - POWER GEN O&M	(1,214)
417806 LEASE OPERATING EXP	228
LESS EXP NON UTILITY LESS EXPENSE NON UTILITY OPS	712,111
419000 INTEREST INCOME - 3RD PARTY	25,216
419050 I/C INTEREST INCOME FROM UMP	16,967
419053 I/C UMP INT INC FROM AFFILIATE	1,055,543
INT & DIVIDEND INC INTEREST & DIVIDEND INCOME	1,097,727
421000 Misc Nonoperating Income	97,169
MISC NON OP INCOME MISC NON OPERATING INCOME	97,169
TOTAL OTHER INCOME	8,699,564
426100 MISC NONOPER DONATIONS	244,761
DONATIONS	244,761
426300 MISC NONOPER PENALTIES	448
PENALTIES	448
426400 MISC NONOPER CIVIC & POLITICAL	313,933
EXP CIVIC POLITICAL EXP CIVIC POLITICAL & RELATED	313,933
426500 MISC NONOPER OTHER	279,228
OTHER DEDUCTIONS	279,228
TTL OTH INC DEDUCT TOTAL OTHER INCOME DEDUCTIONS	838,370

408200 TAXES OTHR TN INCTAX NON UTIL	170,099
TAXES OTHER TAXES ON OTHER INCOME	170,099
410200 DEFERRED INCOME TAXES - OTHER	45,680
410201 DEFERRED STATE INCOME TAXES - Non op	(217,526)
DEF INC TAX OTHER DEF TAX PROV OTHER INC & DED	(171,845)
TAXES OTH INC & DED TAXES OTHER INCOME & DEDUCTION	(1,746)
NET OTH INC & DED NET OTHER INCOME & DEDUCTIONS	7,862,941
TOTAL OTHER INCOME & DEDUCTIONS	7,862,941

FERC ACCOUNTS - INTEREST CHARGES	AMOUNT
430000 I/C INTEREST EXPENSE TO UMP	363,007
430002 I/C INT EXP ALLOC FROM BHSC	2,641,865
430003 I/C UMP INT EXP TO AFFILIATE	1,061,970
430005 I/C INTEREST EXPENSE AFFILIATE	15,699,072
430006 I/C ALLOCATED INTEREST EXPENSE	8,820,290
430200 I/C INTEREST EXT CAP LEASE	71
430999 GAAP TO FERC - BANK FEES	(276,525)
INT DEBT ASSOC COMP INTEREST ON DEBT ASSOC COMPANY	28,309,751
431000 INTEREST EXPENSE - 3RD PARTY	(1,191,725)
431001 INTEREST ON CUSTOMER DEPOSITS	36,625
431500 CAPITALIZED INTEREST	(179,994)
OTH INTEREST EXPENSE OTHER INTEREST EXPENSE	(1,335,094)
432000 AFUDC DEBT	(408,785)
LESS AFUDC BORROWED	(408,785)
NET INTEREST CHRGS NET INTEREST CHARGES	26,565,872
NET INTEREST CHARGES	26,565,872

TOTAL NET INCOME	37,576,796
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