

2021

ANNUAL REPORT

of

**Black Hills
Nebraska Gas, LLC**

1731 Windhoek Dr
Lincoln, Nebraska

to the

**Nebraska
Public Service Commission**

RECEIVED
4/26/22
NAT GAS DEPT

Note: Includes Unbilled

**Black Hills
Nebraska Gas, LLC
Year Ended December 31, 2021**

Line No.	(a)	Jurisdictional			Non-Jurisdictional			Total		
		Revenues (b)	Purchases (c)	Customers (d)	Revenues (e)	Purchases (f)	Customers (g)	Revenues (h)	Purchases (i)	Customers (j)
1	Residential	127,968,323	60,171,168	191,350				127,968,323	60,171,168	191,350
2	Commercial Firm	35,795,001	21,114,152	17,519				35,795,001	21,114,152	17,519
3	Commercial Interr				640,381	397,244	40	640,381	397,244	40
4	Industrial Firm *	244,797	192,611	52				244,797	192,611	52
5	Industrial Interr				271,021	163,497	80	271,021	163,497	80
6	Government Sales	15,528	10,305	6				15,528	10,305	6
7	Energy Options**	7,428,852		3,935	933,134		89	8,361,985	-	4,024
8	Other Transport**	35,442,916		79,927	31,289,030		5,089	66,731,946	-	85,016
9	Other Revenue				4,676,542			4,676,542	-	-
10	Prov. For Rate Refund	(4,974,882)						(4,974,882)	-	-
11	Total	201,920,535	81,488,237	292,789	37,810,108	560,741	5,298	239,730,644	82,048,978	298,087

301.1

*Nebraska Industrial Firm
Breakdown by Rate

	Revenues	Purchases	Avg. Customers	Jurisdictional
NE051	1,028	177	3	Y
NE061	7,775	2,935	9	Y
NE071	245,209	185,119	40	Y
Total Jurisdictional	254,013	188,231	52	
Unbilled	(9,216)	4,380	-	
Total Juris. Ind Firm	244,797	192,611	52	

** Total Energy Options and Total Other Transport will equal the Transport Amount on the Income Statement.
Not all amounts contained in the FERC Income Statement can be traced through to page 301.1.

FERC ACCOUNTS - OPERATING REVENUE

	AMOUNT
480000 RESIDENTIAL GAS SALES	127,349,882
480001 RESIDENTIAL UNBILLED GAS	618,441
481000 COMMERCIAL FIRM GAS REVENUE	35,622,276
481001 COMMERCIAL FIRM UNBIL GAS REV	172,725
481010 COMMERCIAL INTERR GAS REVENUE	640,381
481100 INDUSTRIAL FIRM GAS REVENUE	254,013
481101 INDUSTRIAL FIRM UNBIL GAS REV	(9,216)
481110 INDUSTRIAL INTERR GAS REVENUE	271,021
482000 OTH PUB AUTH GAS REV	15,528
487000 FORFEITED DISC/LATE PMT GAS	537,742
488000 MISC SERVICE REV GAS	2,775,757
488030 I/C MISC SERVICE REV GAS	453,082
489301 COMM FIRM TRANSPORT REV-DISTRB	8,946,346
489302 IND FIRM TRANSPORT REV-DISTRB	388,578
489303 COMM INTER TRANSPRT REV-DISTRB	2,365,245
489304 IND INTER TRANSPRT REV-DISTRB	5,416,211
489305 UNBILLED TRANSPORT REV-DISTRB	(72,513)
489311 REV RES CHOICE - DIST FAC UNB	(201,774)
489312 REV RES CHOICE - DIST FAC	25,074,430
489320 REV COMM CHOICE DIST FAC	11,603,029
489321 REV COMM CHOICE DIST FAC UNBILL	(163,689)
489330 REV IND CHOICE DIST FAC	17,209
489331 REV IND CHOICE DIST FAC UNBILL	(6,692)
489340 REV AG - CHOICE DIST FAC	17,646,437
489341 REV AG - CHOICE DIST FAC UNBILL	(1,597)
489370 REV COMM FT DIST FAC	2,500,884
489371 REV COMM DIST FAC UNBILL	128,381
489380 REV IND FT DIST FAC	1,407,024
489381 REV IND DIST FAC UNBILL	46,421
496000 PROVISION FOR RATE REFUNDS	(4,974,882)
495000 Other Revenue And Royalties	909,961
TOTAL OPERATING REVENUE	239,730,644

Transport
75,093,931

FERC ACCOUNTS - OPERATING EXPENSE

	AMOUNT
856001 PERF TRANS MAIN LOCATES-GAS	1,472
850000 TRANS OPS SUPERV & ENG	277,822
851000 TRANS SYS CONTR & LOAD DISPATC	3,956
856000 TRANS MAINS EXPENSE	1,859
870000 DIST OPS SUPERVISION AND ENGIN	4,257,343
874002 ROUTINE LEAK SURV MAINS & SVCS	1,026,103
874001 PERF DISTRIB MAIN LOCATES-GAS	5,703,218
874000 OPER/INSPECT UG DIST MAINS-GAS	2,442,021
875001 OPERATE/INSPECT FARM TAPS(O&M)	108,865
877000 DIST MEAS & REG STAT - CITY GA	346,125
876000 DIST MEAS & REG STAT - INDUS	18,906
875000 DIST MEAS & REG STAT - GENERAL	838,773
878001 PERF CONNECTS/DISCON/RECON-GAS	756,261
878000 OPER/INSP MTRS COLLECT DATAGAS	597,952

871000 DIST LOAD DISPATCHING	377	
879000 DIST CUSTOMER INSTALLATIONS	1,024,036	
881000 DIST OPER RENTS	56,003	
880001 CO USED GAS O&M OFFSET	25,586	
880000 DIST OPS OTHER EXPENSE	4,315,342	
852000 COMMUNICATION SYS EXP	363	
859000 OTHER TRANS OPS EXP	464,138	
860000 TRANSM RENT	1,627	
804000 NATURAL GAS CITY GATE PURCHASE	166,478,828	
805000 OTHER GAS PURCHASES	192	
805001 COST OF UNBILLED REVENUE	1,865,767	
805100 PURCHASED GAS COST ADJUSTMENTS	(77,909,801)	
805200 FINANCIAL GAS COST ADJ	56,899	
808100 GAS WITHDRAWN FROM STORAGE DR	11,399,494	
808200 GAS DELIVERED TO STORAGE CR	(19,814,118)	
812000 GAS USED FOR OTHER UTILITY OPS	(28,288)	
813000 OTHER GAS SUPPLY EXPENSES	6	Purchases
TOTAL ELECTRIC/GAS OPERATING EXPENSE	104,317,123	82,048,978
901000 CUST ACCTS SUPERVISION	268,211	
902000 READ METERS	812,972	
903000 CUST ACCTS RECORDS & COLLECTIO	5,402,164	
904000 UNCOLLECTIBLE ACCOUNTS	(310,596)	
905000 MISC CUSTOMER ACCOUNTS	121,943	
907000 CUSTOMER SERVICE SUPERVISION	125,148	
908000 CUSTOMER ASSISTANCE EXP	66,847	
909000 INFORMATIONAL & INSTRUCT ADS	33,806	
910000 MISC CUST SERVICE & INFO	6,754	
912000 SALES DEMONSTRATING & SELLING	604,614	
911000 SALES SUPERVERION	1	
913000 SALES ADVERTISING EXPENSES	157,147	
920000 ADMIN AND GENERAL SALARIES	24,199,333	
920999 LABOR OVERHEAD OFFSET	(10,544,472)	
921000 OFFICE SUPPLIES & EXPENSE	2,965,429	
922000 ADMIN EXP TRANS CREDIT	(2,664,505)	
923000 OUTSIDE SERVICES	2,922,383	
924000 PROPERTY INSURANCE	44,294	
925000 INJURIES AND DAMAGES	1,570,286	
926000 EMPLOYEE PENSIONS & BENEFITS	23,627,133	
926040 EMPLOYEE PENSIONS/BEN NON SEVC	(644,099)	
926949 Ben Non SevC Loading Offset	86,570	
926999 BENEFIT OVERHEAD OFFSET	(13,873,406)	
928000 REGULATORY COMMISSION EXP	853,539	
929000 DUPLICATE CHARGES - CREDIT	4	
930100 GENERAL ADVERTISING	526,122	
930102 GENERAL ADVERT-CUSTOMER BENE	905	
930200 MISCELLANEOUS GENERAL EXP	669,471	
930299 GAAP TO FERC BANK FEES	295,340	
931000 A & G RENTS	(427,569)	
931001 I/C RENT EXPENSE	2,664,633	

TOTAL A&G & OTHER EXPENSES	39,560,404
TOTAL OPERATING EXPENSE	143,877,527

FERC ACCOUNTS - MAINTENANCE EXPENSE	AMOUNT
863000 TRANS MAINT OF MAINS	11,782
865000 TRANS MNT MEAS & REG STAT EQU	49
861000 TRANS MAINT SUPERV & ENGIN	74
888000 DIST MAINT COMPR STATION EQUIP	11,084
885000 DIST MAINT SUPER & ENG	7,553
889001 MAINTAIN FARM TAPS (O&M)	(3,046)
891000 DS MNT MS & REG STAT EQ-CITY G	631,946
890000 DS MNT MEAS & REG STAT EQ-IND	70,014
889000 DS MNT MEAS & REG STAT EQ-GEN	320,811
894000 DIST MAINT OF OTHER EQUIP	152,682
892000 DIST MAINT OF SERVICES	480,135
887001 PERFMaint_3RDPRTYDMG-UGDISTGAS	(36,755)
887000 PERF UG DISTRIB LINE MAINT-GAS	588,560
893000 DIST MAINT METERS & HSE REGS	1,007,139
TOTAL MAINTENANCE EXPENSES	3,242,028
932000 MAINTENANCE GENERAL PLANT GAS	2,126,308
TOTAL A&G MAINTENANCE EXPENSES	2,126,308
TOTAL MAINTENANCE EXPENSE	5,368,336

FERC ACCOUNTS - OTHER OPERATING EXPENSES	AMOUNT
403000 DEPRECIATION	23,375,444
403200 DEPREC EXP CAP LEASE	9,610
403340 DEPRECIATION NONREG	(38,870)
DEPREC EXPENSE DEPRECIATION EXPENSE	23,346,184
405000 AMORTIZATION EXPENSE	26,992
AMORT & DEPL UTILITY AMORT & DEPL OF UTILITY PLANT	26,992
408100 Taxes Oth-Than Income Taxes	5,540,159
408130 TOTI-PROPERTY TAXES	6,681,888
408199 TAXES OTI CAPITAL OFFSET	(3,655,702)
TAXES OTHER THAN INC TAXES OTHER THAN INCOME	8,566,345
409100 CURRENT FED INC TAX	(932,433)
INC TAXES FEDERAL INCOME TAXES FEDERAL	(932,433)
409101 CURRENT STATE INC TAX	(137,583)
INC TAXES OTHER INCOME TAXES OTHER	(137,583)
410997 SVC CO DEF FED & ST INC TAX EXP	245,102
410101 DEFERRED CURRENT STATE INC TAX	29,240,752
410100 DEFERRED CURRENT FED INC TAX	92,801,902
PROV DEF INC TAX PROVISION FOR DEF INCOME TAX	122,287,756
411997 SVC CO DEF FED & ST INC TAX EX	(243,745)
411101 DEF INC TAX ST CR OPERATING	(25,431,694)
411100 DEF INC TAX FED CR OPERATING	(86,566,712)
LESS PROV DEF INC TX LESS PROV DEF INCOME TAX CRED	(112,242,151)
OTHER OPERATING EXPENSES	40,915,110

TOTAL UTILITY OPERATING EXPENS	190,160,973
---------------------------------------	--------------------

NET UTILITY OPERATING INCOME

49,569,671

FERC ACCOUNTS - OTHER INCOME & DEDUCTIONS

AMOUNT

415000 MERCHANDISE REVENUES	883,379
415100 REV P&S APPL REP CONTRACT	46,704
415101 REV P&S COMFORT PLAN	6,940,431
415103 REV P&S - HOMESERVE	294,054
415200 REV P&S - SALES & INSTALLS	20,598
415300 REV P&S - T&M REPAIRS	228,897
REV MERCH JOBBING REVENUE MERCH JOBBING CONTRACT	8,414,064
416000 EXP MERCH JOBBING & CONTRACT	328,463
416100 COGS P&S - APPL REP CONTRACT	208,374
416101 COGS P&S - COMFORT PLAN	2,055,351
416103 COGS P&S - HOMESERVE	3,942
416200 COGS P&S - SALES & INSTALLS	14,714
416300 COGS P&S - T&M REPAIRS	200,325
416301 COGS P&S - AGRICULTURE	5,626
416800 O&M P&S EXPENSES	381,172
LESS COST & EXP MERC LESS COST & EXPENSE MERCH JOB	3,197,967
417000 NONUTILITY REVENUES	104,416
417057 OTHER REVENUE AND ROYALTIES NR	2,512,744
REV NON UTILITY OPS REVENUE NON UTILITY OPERATIONS	2,617,160
417100 NONUTILITY EXPENSES - COS	483,740
417101 NONUTILITY EXP - OTHER O&M	226,852
417158 NONUTILITY OPS EXPENSE OTHER	429
417162 ADMIN AND GEN-EMPL BENEFITS	5,940
417180 NONUTILITY DEPRECIATION EXP	137,290
LESS EXP NON UTILITY LESS EXPENSE NON UTILITY OPS	854,251
419000 INTEREST INCOME - 3RD PARTY	27,263
419050 I/C INTEREST INCOME FROM UMP	66,600
419053 I/C UMP INT INC FROM AFFILIATE	84,169
INT & DIVIDEND INC INTEREST & DIVIDEND INCOME	178,033
421000 Misc Nonoperating Income	40,027
MISC NON OP INCOME MISC NON OPERATING INCOME	40,027
421198 O&M GAIN ON SALE OF ASSET OP	112,320
GAIN DISPO PROPERTY GAIN ON DISPOSITION PROPERTY	112,320
TOTAL OTHER INCOME	7,309,386
426100 MISC NONOPER DONATIONS	173,224
DONATIONS	173,224
426300 MISC NONOPER PENALTIES	57
PENALTIES	57
426400 MISC NONOPER CIVIC & POLITICAL	257,088
EXP CIVIC POLITICAL EXP CIVIC POLITICAL & RELATED	257,088
426500 MISC NONOPER OTHER	254,544
OTHER DEDUCTIONS	254,544
TTL OTH INC DEDUCT TOTAL OTHER INCOME DEDUCTIONS	684,912
408200 TAXES OTHR TN INCTAX NON UTIL	202,600
408230 TOTI-PROPERTY TAXES NON UTILITY	3,261

TAXES OTHER TAXES ON OTHER INCOME	205,861
410200 DEFERRED INCOME TAXES - OTHER	19,309
410201 DEFERRED STATE INCOME TAXES - Non op	(91,947)
DEF INC TAX OTHER DEF TAX PROV OTHER INC & DED	(72,638)
TAXES OTH INC & DED TAXES OTHER INCOME & DEDUCTION	133,223
NET OTH INC & DED NET OTHER INCOME & DEDUCTIONS	6,491,251
TOTAL OTHER INCOME & DEDUCTIONS	6,491,251

FERC ACCOUNTS - INTEREST CHARGES	AMOUNT
430000 I/C INTEREST EXPENSE TO UMP	20,328
430002 I/C INT EXP ALLOC FROM BHSC	109,502
430003 I/C UMP INT EXP TO AFFILIATE	85,006
430005 I/C INTEREST EXPENSE AFFILIATE	13,716,672
430006 I/C ALLOCATED INTEREST EXPENSE	7,234,188
430200 I/C INTEREST EXT CAP LEASE	3,506
430999 GAAP TO FERC - BANK FEES	(295,340)
INT DEBT ASSOC COMP INTEREST ON DEBT ASSOC COMPANY	20,873,861
431000 INTEREST EXPENSE - 3RD PARTY	(287,082)
431001 INTEREST ON CUSTOMER DEPOSITS	24,080
431500 CAPITALIZED INTEREST	(30,578)
OTH INTEREST EXPENSE OTHER INTEREST EXPENSE	(293,580)
432000 AFUDC DEBT	(170,760)
LESS AFUDC BORROWED	(170,760)
NET INTEREST CHRGS NET INTEREST CHARGES	20,409,521
NET INTEREST CHARGES	20,409,521

TOTAL NET INCOME	35,651,401
-------------------------	-------------------